

35th Year

2010
Enrolled Actuaries
Meeting
April 11-14

Marriott Wardman Park Hotel
Washington, DC

REGISTRATION &
PRELIMINARY PROGRAM



AMERICAN ACADEMY of ACTUARIES



**Joint Program Committee
for the
2010 Enrolled Actuaries Meeting**

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David R. Jarrett	Ben L. Upchurch
Tonya B. Manning	Amy C. Viener
Nadine H. Orloff	

Monday Luncheon Entertainment

Don McMillan



Don McMillan graduated from Stanford University with a Master's Degree in Electrical Engineering. He went to work for AT&T Bell Laboratories where he worked as part of the team that designed the world's first 32-bit Microprocessor. He then moved to the Silicon Valley (San Jose, California) where he worked at VLSI Technology as a computer chip designer. During his 6 years at VLSI he designed more than 20 integrated circuit chip designs some of which are still in systems today.

But after winning the 16th Annual San Francisco International Stand-Up Comedy Competition, Don turned in his chips for a microphone. He went on to become the \$100,000 Grand Champion on "Star Search" in

1993. He has appeared on "The Tonight Show", "The Larry King Show", and HBO. You might have caught Don in numerous television shows and movies including "Star Trek: Voyager", "Babylon 5", and "Air Bud III – World Pup". Don was also the star of 15 national commercials for Budweiser beer. He has been headlining comedy clubs and colleges across the US for over 16 years.

Along the way, Don has never lost contact with his high-tech roots. He has performed over 300 shows for major corporations including Microsoft, IBM, Apple, and Google. Don's corporate show utilizes his unique background to take a lighthearted look at computers, technology, and life in the Information Age. Plus, he was the first stand-up comedian to use PowerPoint in his act and he Beta tests all his jokes!

Currently, Don has two big YouTube hits: "Life After Death by PowerPoint" and "Live from My Cubicle". You can view these and many other of Don's videos at his website: "www.technicallyfunny.com".

Mark Your Calendar

Continuing Education Opportunities

2010 CCA Annual Meeting
October 24-27
Westin Mission Hills Resort & Spa
Rancho Mirage, CA

2011 CCA Annual Meeting
October 23-26
TBA

2009/2010 Audiocast CE Schedule

(Generally scheduled on the second Wednesday of the month from 12:30 – 1:45 PM ET)

DATE	TOPIC
December 9	Qualification Standards
January 13	Healthcare Reform Updates
February 10	Public Plan Issues
March 10	Frozen Plans
April 7	Professionalism – TBA
May 12	PPA Updates: PPA Today, Where it's Headed and How it Relates
June 9	Public Plan Update
July 14	Professionalism - TBA
September 8	Accounting Hot Topics (Employee Benefit)
October 13	International Non-Pension
November 10	Professionalism - TBA
December 1	Legislative Update
December 8	Professionalism - TBA

Future Enrolled Actuaries Meeting

March 27 - 30, 2011
Marriott Wardman Park Hotel
Washington, DC

REGISTRATION FEE CANCELLATION/REFUND POLICY

All meeting cancellation requests must be made in writing. Written requests received by January 31, 2010 receive the full meeting registration fee minus a \$125 processing fee. After January 31, but prior to February 28, 2010 the meeting cancellation refund is one-half of the total registration fee paid. Refunds are not given on any other items. After February 28, 2010 no refunds are available. Meeting registrations may be transferred to another individual in the same company, but all of these requests must be made in writing by the company or individual that made the initial payment.

Written meeting cancellation requests should be sent to the Enrolled Actuaries Meeting, c/o Conference of Consulting Actuaries, 3880 Salem Lake Drive, Suite H, Long Grove, IL 60047-5292 or fax – 847/719-6506. Eligibility for refunds is determined by the official U.S. Postal Service postmark date or fax in our office. Refunds are processed by May 30, 2010.

MEETING CANCELLATION POLICY

In the event the Enrolled Actuaries Meeting is canceled due to unforeseen circumstances beyond the control of its sponsors (i.e. fire, strikes, terrorist attacks, acts of God, etc.), all refunds exclude charges for prepaid fixed expenses.

REGISTRATION MATERIAL

Program material includes a printed copy of the 2010 “Gray Book” and a CD-ROM of session outlines received by the appropriate deadline before the meeting. Printed outlines are available on-site to individual session participants.

OUTLINES & TRANSCRIPT RECORDINGS

Unless otherwise noted, most sessions are professionally recorded. Recordings of the 2010 sessions are in MP3 CD-ROM format, available for \$210 for one copy to meeting attendees that include payment for this CD-ROM with their meeting registration payment on or before March 12, 2010.

Session program material prepared in advance for most sessions are available on the outline CD-ROM. Non-attendees may purchase the outline CD-ROM at \$165 per copy.

SUPER GRAY BOOK

For several years the Enrolled Actuaries Meeting has put together a “Gray Book” made up of questions (from actuaries) and answers (from the IRS). This year is no exception. In addition, a “Super Gray Book” consisting of the complete set of “Gray Books” from 1990-2010, with an index to the twenty one-year set, is available for purchase at \$120 per copy on CD-ROM. Please check the appropriate box on the registration form and include proper payment for this item.

If you bought the “Super Gray Book” last year for 1990-2009, you may purchase an “update” CD-ROM with 2010 questions and answers, and index for \$75 per copy. Please check the appropriate box on your registration form and include proper payment.

HOTEL INFORMATION

March 18, 2010 is the cutoff date for making hotel reservations. Reservations are accepted at the Marriott Wardman Park Hotel by telephone at 202/328-2000.

You may also use the internet at:

<http://cwp.marriott.com/wasdt/enrolledactuaries/>

When making reservations by telephone, be sure to identify yourself as a participant in the Enrolled Actuaries Meeting to receive the Marriott group rate. The following hotel rates apply:

	Single/Double
Marriott Wardman Park Hotel	\$269

These rates do not include room and occupancy taxes. A one-night deposit by credit card or check is required to receive a confirmed reservation. Additional persons in the room are charged additional fees.

*If you encounter any problems making a reservation or are told the hotel is filled please contact the Conference office immediately at 847/719-6500.

REGISTRATION DESK HOURS

Registration desk on-site is available in the Marriott Ballroom foyer from 2:00 PM – 8:00 PM on Sunday, April 11; additional times shall be listed in the final program materials.

NOTICE ON CPE CREDITS

The Conference of Consulting Actuaries has been designated by the Joint Board for the Enrollment of Actuaries as an approved sponsor of continuing education for Enrolled Actuaries. The specific requirements for continuing education are published by the Joint Board for the Enrollment of Actuaries. The Committee has taken all steps reasonably necessary and appropriate to ensure that the sessions presented at the 2010 Enrolled Actuaries Meeting meet the requirements set forth by the Joint Board. We caution, however, that we cannot guarantee attendees that each session presented will earn credit under the Joint Board’s program, either as core or non-core, inasmuch as that determination ultimately rests with the Joint Board for the Enrollment of Actuaries.

GUESTS

Guests who wish to attend the luncheons must purchase tickets at time of submitting registration, or if available, a limited number of tickets may be sold on-site at the registration desk.

OVERCROWDING

In the event of overcrowding, the Joint Sponsors (American Academy of Actuaries and the Conference of Consulting Actuaries) reserve the right to request that individuals not preregistered for a session attend a different session that is not overcrowded.

FULL SESSIONS

Sessions are filled on a first-come, first-served basis as complete registrations are received.

LIST OF SESSIONS BY TOPIC

Session Number(s)		Credit Designation
Accounting Issues		
505	GASB Update	NC
601	Current Accounting Topics - Codification; Convergence; Auditor Issues	NC
805	CAS & FAR (Federal Acquisition Rules): Reimbursement for Gov't Contracts	NC
Assumptions		
302	Caution - Yield Curve 101	C
308	Assumption Setting	C
BEYOND CORPORATE RETIREMENT PLANS		
105	PPA and WRERA Issues for Multiemployer Plans	C
204	Current Issues w/Public Employee Retirement Systems	C.9 NC.9
305	Multiemployer Plan Panel - Other Issues	C
405	Current Issues in Public Plans	C.9 NC.9
605	Multiemployer Plans Workshop	C
705	Public Employee Retirement Systems Workshop	NC
Compliance Issues		
102	Participant Disclosures After PPA	C
107	Code Section 415 - Why All Actuaries Shouldn't Ignore DB Plan Limits	C
205/406	Benefit Restrictions: The New Rules	C
304	Dialogue with The DOL	C
404	Discussion of IRS Gray Book Questions and Answers	C
506	436 Restrictions - Amendments and UCEB	C
603	IRS Focus Group	C
606	When Bad Things Happen to Good Plans: Implementing & Recovering from Restrictions	C
608	Reductions in Force and the Pain the Goes with Them	C.45 NC1.35
803	Dialogue with IRS	C
806	Lump Sums	C
807	Voluntary Corrections	C
Defined Contribution Issues		
402	Defined Contribution Design in an Automatic World	C.9 NC.9
508	Plan Fee and Fiduciary Issues	C.45NC1.35
Funding and Schedule B Issues		
101	Measuring Assets and Liabilities	C
108/501	Schedule SB Final Reg	C
201	PPA Funding Basics – Minimum and Maximum	C
301/708	Quarterly Contributions & Liquidity Shortfall Requirements	C
401	Managing Credit Balances and Advanced Strategies	C
502	Ramifications of Pension Plan Underfunding	C 1.2 NC .6
701	Everything You've Always Wanted to Know about "At Risk" but were Afraid to Ask	C
Health & Welfare		
407	Health Claims for Pension Actuaries	NC
607	Healthcare Reform's Impact on Retiree Medical	NC

LIST OF SESSIONS BY TOPIC

Session Number(s)		Credit Designation
New Rulings/Development		
104	Late Breaking Developments	C.9 NC.9
207	Recent Court Cases of Interest to Actuaries	C
408	Lawsuits Against Actuaries (including multi)	C.9 NC.9
Non-discrimination Issues		
103	Non-discrimination – Nuts & Bolts	C
202	Non-discrimination Rules – Current Issues	C
Nonqualified Plans		
802	409A Pitfalls and Fixes	NC
PBGC/Plan Termination Issues		
106	4010 Electronic Filing Requirement	C
306	PBGC Reportable Events: Transitioning to the New Rules	C
604	PBGC Update	C
704	Your Client Just Declared Bankruptcy. Now What?	C.75NC.75
804	When the PBGC Steps In	C.75NC.75
Plan Design Issues		
203	Cash Balance – Recent Developments	C
504	Plan Design for the Future	C1.2NC.6
Professionalism and Policy		
206	Professional Standards for Pension Actuaries	C
507	Dialogue with the Joint Board	C
602	Ethical Dilemmas	C
702	How Not to be a Fiduciary	C
801	What's Wrong with this Report?	NC
Retirement/Consulting Issues		
307	I'm a Plan Sponsor – Get Me Outta Here!	C.75 NC.75
706	Corporate In-house Actuaries	NC
707	Social Security – Understanding Your Options	NC
Small Plan Issues		
303	Small Plan PPA Issues	C 1.0 NC .5
403	Small Plan Gotchas	C
503	Small Plan Design and Technical Issues	C.9 NC.9
703	Small Plan Workshop	C 1.0 NC .5
General Sessions		
001	PPA - Where are we now?	C
002	Investing in the 21st Century	NC
003	The Future of Retirement (or "Where will we be in 2030?")	NC
Code Designations		

A schedule of all sessions is in this brochure. Code designations have been added for guidance in selecting sessions by anticipated CPE credit. The key is as follows:

C = EA Core

NC = EA Noncore

SUNDAY, APRIL 11
EXHIBIT HALL A OPEN ~ 6:00 – 8:00 PM

MONDAY, APRIL 12
CONTINENTAL BREAKFAST ~ 8:00 - 9:00 AM

EXHIBIT HALL A OPEN
8:00 - 9:00 AM • 10:30 - 11:00 AM
2:00 - 2:30 PM • 4:00 - 4:30 PM • 6:00 - 7:30 PM

GENERAL SESSION 001

9:00 - 10:30 AM

001 - PPA - Where are we now? (C 1.8)

Final regulations covering minimum funding and benefit restrictions were issued last fall. The panel provides a high-level overview of the final regulations, focusing primarily on how they differ from the proposed regulations and what provisions create challenges for Enrolled Actuaries. The speakers also discuss areas where guidance is still outstanding (e.g., WRERA, cash balance plans). In addition, because the regulations are first applicable for 2010 plan years, a portion of the session is devoted to 2009 plan years and what might (or might not) constitute "reasonable interpretation." If any funding relief legislation is enacted before the Enrolled Actuaries Meeting, highlights are covered.

Panel: 1. Donald J. Segal, 2. Susan L. Breen-Held, 3. Eric A. Keener, 4. Ethan E. Kra

REFRESHMENT BREAK (EXHIBIT HALL A)

10:30 – 11:00 AM

TRACK #1

11:00 AM – 12:30 PM

101 - Measuring Assets and Liabilities (C 1.8)

In this session, speakers review the rules for determining the funding target and target normal cost under the final 430 regulation for single employer defined benefit plans, including which benefits to value and how to discount future payments using segment rates and the yield curve. Panelists review the mandated assumptions and methods, and explain where actuaries and plan sponsors still have discretion. Permissible asset methods are described in light of the final regulation and WRERA. Liability calculations for other purposes such as PBGC premiums and at-risk determinations are also covered.

For more information on considerations for selecting assumptions, refer to Session 308. Determination of Minimum/Maximum funding requirements is covered in Session 201.

Panel: 1. James C. Glick, 2. Melanie Beinlich

102 - Participant Disclosure After PPA (C 1.8)

The speakers review required disclosure directly to participants with particular focus on the annual funding notices and benefit restriction notifications. Speakers also review other disclosure requirements such as annual statements and relative value disclosure. Attendees should come away with the knowledge to help their clients navigate the complex communications and disclosure labyrinth.

Panel: 1. David C. Kaleda, 2. Javier Hernandez, 3. Mitzi E. McLean

103 - Non-discrimination - Nuts & Bolts (C 1.8)

Complex coverage and nondiscrimination rules under 401(a)(4), 410(b), and 414(s) affect all our clients. Panelists provide an overview of the rules, highlighting safe harbors, general testing, cross testing, and techniques for navigating the complicated requirements.

Panel: 1. Christine M. Tozzi, 2. Charles H. McLaughlin

104 - Late Breaking Developments (C .9 NC .9)

Panelists review new guidance provided over the last year, with special focus on important developments that occur shortly before the meeting. The session may address rulings, regulations, litigation, and other exciting news. (Note - the breakdown between core and non-core credit is determined based on the actual content of the session.)

Panel: 1. Heidi Rackley, 2. Eric A. Keener, 3. Kent A. Mason

105 - PPA and WRERA Issues for Multiemployer Plans (C 1.8)

The Pension Protection Act of 2006 (PPA) was first effective for multiemployer plans for the 2008 plan year. After 2008 happened, many multiemployer plans were able to keep their 2008 zone certification for their 2009 plan year under the Worker, Retiree and Employer Recovery Act of 2008 (WRERA). Now, 2010 looms as the "first" year many multiemployer plans have to fully comply with many/all of the provisions of PPA. The speakers at this session cover the action items that Boards of Trustees need to deal with during 2010, and beyond.

Panel: 1. Eli Greenblum, 2. Rhonda Migdail, 3. Robert M. Projansky

106 - 4010 Electronic Filing Requirement (C 1.8)

As a result of the market decline in late 2008, many employers will be subject to 4010 reporting for the first time. With 4010 filings for calendar year filers due the day after the EA meeting ends, this session is a must for first time filers. Even if your clients were able to avoid 4010 reporting for 2009 by using the October yield curve to determine the FTAP, given the recent drop in bond rates that might not be the case next year, so this is a great opportunity to get up to speed. Topics to be covered include: how to determine whether a filing is required (including the new 80% FTAP gateway test and the \$15 million funding shortfall waiver), what information needs to be reported (including the nuances of calculating benefit liabilities) and determination of exempt entities and exempt plans. In addition, since electronic filing is required for 4010 reporting, an overview of the e-4010 application is covered

Panel: 1. Amy C. Viener, 2. Monica L. Gajdel

107 - Code Section 415 - Why All Actuaries Shouldn't Ignore DB Plan Limits (C 1.8)

PPA, WRERA, PFEA -- it's a rare piece of new legislation that doesn't make a change to the rules around benefit limitations under Code Section 415. And let's not forget the regulations were effective only a few years ago. Speakers at this session provide an overview of the rules, highlighting recent changes, and examples are provided of real work situations, in which the limits apply.

Panel: 1. Bruce C. Gaffney

108 Schedule SB Final Reg (C 1.8)

With one year of experience under our belts, speakers at this session review Schedule SB in light of the final PPA funding regulations. Other aspects of Form 5500 that may require actuarial involvement, such as the Schedule R, are also covered. Come learn what's new, what to look out for and how to get it right. This session is designed for actuaries who already have a good working knowledge of the final funding regulations. For those of you who are still working out the kinks, consider attending some sessions on the new funding rules first and then learn about how to complete Schedule SB in Session 501. (Repeated at Session 501)

Panel: 1. Fred A. Peterson, 2. Amy Marie Conoscenti

LUNCHEON ~ 12:30 – 2:15 PM

MONDAY LUNCHEON ENTERTAINMENT
Don McMillan

TRACK #2

2:30 – 4:00 PM

201 - PPA Funding Basics – Minimum and Maximum (C 1.8)

Come to this session to review the fundamentals of determining the minimum required and maximum deductible contributions for single employer defined benefit plans, based on the final Section 430 regulation. Actuaries attending this session should have a good working knowledge of how assets and liabilities are determined under the final PPA funding regulations as those rules are not covered in this session. If you need a refresher on calculating assets and liabilities, consider attending Session 101.

Due to time constraints, this session does not focus on the complexities of using credit balances to offset funding requirements, especially with respect to quarterly contributions. For an in depth discussion of quarterly contributions and the challenges related to managing credit balances, see Sessions 301 and 401.

Panel: 1. Thomas Michael Skiavo, 2. Sarita Dyrda

202 - Nondiscrimination Rules – Current Issues (C 1.8)

The speakers at this session focus on aspects of the IRC 410(b)/401(a)(4) nondiscrimination rules that are coming into play with increasing frequency in the current economic and plan design environment. Topics covered include nondiscrimination testing rules which apply to window programs and unpredictable contingent events, and issues which arise with closed plans where future employees are primarily covered by DC programs, or when grandfathered groups within a plan have more generous benefits. The plan design implications of these rules is also covered.

Panel: 1. Maria M. Sarli, 2. Aaron Ken Korthas

203 - Cash Balance - Recent Developments (C 1.8)

This session reviews any regulations which have been finalized or proposed regarding cash balance plans by the time of the meeting. Topics include back-loading rules and market rates of interest.

Panel: 1. Kenneth A. Steiner, 2. Kent A. Mason

204 - Current Issues w/ Public Employee Retirement Systems (C .9 NC .9)

An experienced panel of public plan actuaries discuss current issues in the public sector with a special emphasis on recent developments in plan design and funding. Topics include contribution rate stabilization techniques, actuarial assumptions, and conversions to, and from, defined contribution plans, as well as 403(b) and 457 plans.

Panel: 1. Ben L. Upchurch

205 - Benefit Restrictions: The New Rules (C 1.8)

The speakers present a review of the final benefit restriction regulations. Our panel of experts examine the basic rules including restricted benefits and benefits that are exempt. How do you deal with the presumption rules if the AFTAP isn't certified yet? What happens when you come out of the WRERA accrual freeze protection? What methods are available to avoid restrictions? Note: this session does not cover the special rules about amendments and UCEB benefits; those are covered in Session 506 (Benefit Restrictions – Amendments and UCEB.) (Repeated at Session 406.)

Panel: 1. Tonya B. Manning, 2. Michael I. Wiesner

206 - Professional Standards for Pension Actuaries (C 1.8)

A lot of time is spent worrying about limits placed on our professional judgment by outside bodies -- IRS, FASB, PBGC, etc. If you're looking for an overview of the ASB's Standards affecting pension actuaries issued by our profession, this session is for you! As a bonus, an overview of our current Code of Conduct is presented, too.

Panel: 1. Timothy A. Ryor, 2. James F. Verlautz, 3. Thomas B. Lowman

207 - Recent Court Cases of Interest to Actuaries (C 1.8)

This interesting session deals with ways not to design and administer plans. A review of recent court cases provides insight on the consequences of improper plan design and administration with emphasis on Defined Benefit Plans.

Panel: 1. Alex M. Brucker, 2. Michael J. Roach

REFRESHMENT BREAK (EXHIBIT HALL A)

4:00 – 4:30 PM

TRACK #3

4:30 – 5:45 PM

301 - Quarterly Contributions and Liquidity Shortfall Requirements (C 1.5)

This session covers known and unresolved aspects of the rules related to quarterly required contributions. A basic overview of the requirements is presented. In addition, related issues discussed, include the implications of late contributions or credit balance elections and the interactions of credit balance available to meet quarterlies with other uses or forfeitures of credit balances. Liquidity shortfall requirements is also covered. (Repeated at Session 708.)

Panel: 1. Maria M. Sarli, 2. Ellen L. Kleinstuber, 3. Susan L. Breen-Held

302 - Caution – Yield Curve 101 (C 1.5)

Valuing pension obligations nowadays often involves the use of a yield curve, rather than a single discount rate. Speakers discuss various techniques used to develop yield curves (including the PPA Curve) from market data on bond yields, as well as the application of curves to benefit cash flows to calculate obligations and "effective" (i.e., single equivalent) rates.

Panel: 1. Brian C. Donohue

303 - Small Plan PPA Issues (C 1.0 NC .5)

How does PPA affect optimal solutions for each client? New issues not previously experienced in small designs are discussed.

Panel: 1. Kevin Joseph Donovan, 2. Mark K. Dunbar, 3. Joan A. Gucciardi

304 - Dialogue with The DOL (C 1.5)

Speakers from the Department of Labor address topics of interest to actuaries. A major part of this session is an opportunity for meeting attendees to address questions and concerns to representatives of the Department of Labor. (This session is not recorded.)

Panel: 1. Donald J. Segal 2. DoL Representatives

305 - Multiemployer Plan Panel - Other Issues (C 1.5)

Multiemployer plans are subject to different rules than single employer plans and they also operate in a different environment. Issues covered in this session include recent key developments, plan design issues and an update on pension reform provisions, if any. (A complete discussion of the effects of PPA '06 is covered in session 105.)

Panel: 1. Darren Michael French, 2. Frank L. Katz, 3. Michael H. Kaplan

306 - PBGC Reportable Events: Transitioning to the New Rules (C 1.5)

In the past, many plans were exempt from reporting to PBGC under ERISA 4043 because of a multitude of waivers provided in PBGC's final regulation. Those days may soon be over. PBGC is proposing to eliminate most of the automatic waivers and as a result, it's much more likely that your clients will need to report. Don't be caught off guard. Learn about these and other changes provided in PBGC's proposed 4043 regulation. In addition, learn how to determine if reporting is required during this interim period (i.e., before the new 4043 regulation is finalized).

Panel: 1. Harold J. Ashner, 2. Kelly Lynn Karger

307 - I'm a Plan Sponsor. Get Me Outta Here! (C .75 NC .75)

Many employers have become increasingly unhappy with their DB plans and would love to get rid of them. The panel discusses the issues surrounding plan sponsors "exiting the DB business," including the strategies a sponsor might use to reduce or eliminate the plan (plan freeze, annuity purchase, or plan termination). The speakers also discuss the related issues of funding, investment, and communication strategies for plan sponsors in a variety of situations (e.g., over- or underfunded).

Panel: 1. Emily W. Mao, 2. Thomas A. Swain

308 - Assumption Setting (C 1.5)

In this session, panelists discuss how actuaries select assumptions in light of the guidance available to them, including standards of practice, practice notes and FASB guidance. Speakers at this session focus on all manner of assumptions, such as interest rates, demographic assumptions, and assumptions regarding payments, whether entirely at the actuary's discretion or mandated by law or other authority.

Panel: 1. Chester D. Andrzejewski, 2. Arthur L. Conat, 3. Lane B. West

TUESDAY, APRIL 13
CONTINENTAL BREAKFAST ~ 8:00 - 8:45 AM

EXHIBIT HALL A OPEN
8:00 - 8:45 AM • 10:30 - 11:00 AM • 3:30 - 4:00 PM

GENERAL SESSION 002

8:45 – 10:30 AM

002 - Investing in the 21st Century (NC 1.8)

Do we need a new paradigm for pension plan investments? Fixed income investments have outperformed stocks over the past ten years, something that many market observers believed should never happen. Meanwhile pension liabilities are being measured for most purposes based on high quality fixed income yields now near historic low levels -- with both funding and accounting requirements forcing plan sponsors to address the impact of capital market events over very short timetables. And for many mature organizations pension plans have grown to a level that is out of sync with the size of the company's business operations. Does the traditional 60/40 asset mix still make sense under these conditions, or do we need to create a new paradigm for investing pension assets going forward? The speakers on this panel bring together actuarial, investment and economics expertise to explore these issues.

Panel: 1. Gerard C. Mingione, 2. R. Evan Inglis

REFRESHMENT BREAK (EXHIBIT HALL A)

10:30 – 11:00 AM

TRACK #4

11:00 AM – 12:30 PM

401 - Managing Credit Balances and Advanced Strategies (C 1.8)

"You've got to know when to hold 'em and when to fold 'em'... although credit balances aren't as flexible as they once were, they can still be used to strategically manage pension contributions. Our speakers examine some of the more advanced ideas on how sponsors can make the most effective use of credit balances.

Panel: 1. David R. Jarrett, 2. Suzanne K. Hughes

2010 Enrolled Actuaries Meeting

GS-001 9:00-10:30 AM PPA - Where are we now? (C)			GS-002 8:45-10:30 AM Investing in the 21st Century (NC)			GS-003 11:15 AM-12:45 PM The Future of Retirement (or "Where will we be in 2030?) (NC)		SEMINARS Available Before and After EA Meeting	
Monday, April 12 11:00 AM-12:30 PM Track #1 (1.8 Credits)	Monday, April 12 2:30-4:00 PM Track #2 (1.8 Credits)	Monday, April 12 4:30-5:45 PM Track #3 (1.5 Credits)	Tuesday, April 13 11:00 AM-12:30 PM Track #4 (1.8 Credits)	Tuesday, April 13 2:00-3:30 PM Track #5 (1.8 Credits)	Tuesday, April 13 4:00-5:30 PM Track #6 (1.8 Credits)	Wed., April 14 8:00-9:15 AM Track #7 (1.5 Credits)	Wed., April 14 9:45-11:00 AM Track #8 (1.5 Credits)		
101 - Measuring Assets and Liabilities (C)	201 - PPA Funding Basics - Minimum and Maximum (C)	301 - Quarterly Contributions and Liquidity Shortfall Requirements (C) (Repeated at Session 708)	401 - Managing Credit Balances and Advanced Strategies (C)	501- Schedule SB Final Reg (C) (Repeat of Session 108)	601 - Current Accounting Topics - Codification; Convergence; Auditor Issues (NC)	701 - Everything You've Always Wanted to Know About "At Risk" but Were Afraid to Ask (C)	801 - What's Wrong with this Report? (NC)		Sunday, April 11 Noon - 5:00 PM Actuarial Professionalism and Ethics Issues Seminar, including a ABCD MOCK Hearing EA Core
102 - Participant Disclosure After PPA (C)	202 - Nondiscrimination Rules -- Current Issues (C)	302 - Caution -- Yield Curve 101 (C)	402 - Defined Contribution Design in an Automatic World (C .9 NC .9)	502- Ramifications of Pension Plan Underfunding (C1.2 NC .6)	602 - Ethical Dilemmas (C)	702 - How Not to be a Fiduciary (C)	802 - 409A Pitfalls and Fixes (NC)		
103 - Non-discrimination - Nuts & Bolts (C)	203 - Cash Balance - Recent Developments (C)	303 - Small Plan PPA Issues (C 1.0 NC .5)	403 - Small Plan Gotchas (C)	503 - Small Plan Design and Technical Issues (C .9 NC .9)	603 - IRS Focus Group (C)	703 - Small Plan Workshop (C 1.0 NC .5)	803 - Dialogue with IRS (C)		Wednesday, April 14 2:00 - 6:00 PM Public Plan Seminar EA Noncore
104 - Late Breaking Developments (C .9 NC .9)	204 - Current Issues w/Public Employee Retirement Systems (C .9 NC .9)	304 - Dialogue with The DOL (C)	404 - Discussion of IRS Gray Book Questions and Answers (C)	504 - Plan Design for the Future (C 1.2 NC .6)	604 - PBGC Update (C)	704 - Your Client Just Declared Bankruptcy. Now What? (C .75 NC .75)	804 - When the PBGC Steps In (C .75 NC .75)		
105 - PPA and WRERA Issues for Multiemployer Plans (C)	205 - Benefit Restrictions: The New Rules (C) (Repeated at Session 406)	305 - Multiemployer Plan Panel -- Other Issues (C)	405 - Current Issues in Public Plans (C .9 NC .9)	505 - GASB Update (NC)	605 - Multiemployer Plans Workshop (C)	705 - Public Employee Retirement Systems Workshop (NC)	805 - CAS and FAR (Federal Acquisition Rules): Reimbursement for Govt. Contracts (NC)		Wednesday, April 14 2:00 - 6:00 PM
106 - 4010 Electronic Filing Requirement (C)	206 - Professional Standards for Pension Actuaries (C)	306 - PBGC Reportable Events: Transitioning to the New Rules (C)	406 - Benefit Restrictions: The New Rules (C) (Repeat of Session 205)	506 - Benefit Restrictions - Amendments and UCEB (C)	606 - When Bad Things Happen to Good Plans: Implementing and Recovering from Restrictions (C)	706 - Corporate In-house Actuaries (NC)	806 - Lump Sums (C)		Thursday, April 15 8:00 AM - Noon Retirement Security - Where Are We Headed? Private and Public Sector Challenges and Forecasts
107- Code Section 415 - Why All Actuaries Shouldn't Ignore DB Plan Limits (C)	207 - Recent Court Cases of Interest to Actuaries (C)	307 - I'm a Plan Sponsor - Get Me Outta Here! (C .75 NC .75)	407- Health Claims for Pension Actuaries (NC)	507 - Dialogue with the Joint Board (C)	607 - Healthcare Reform's Impact on Retiree Medical (NC)	707 - Social Security - Understanding Your Options (NC)	807 - Voluntary Corrections (C)		EA Noncore (EA Core TBD)
108 - Schedule SB Final Reg (C) (Repeated at Session 501)		308 - Assumption Setting (C)	408 - Lawsuits Against Actuaries (including multi) (C .9 NC .9)	508 - Plan Fee and Fiduciary Issues (C .45 NC 1.35)	608 - Reductions in Force and the Pain that Goes With Them (C .45 NC 1.35)	708 - Quarterly Contributions and Liquidity Shortfall Requirements (C) (Repeat of Session 301)	EA Core	EA Noncore	

Sessions color coded by area of interest. Sessions may have more than one color.

Expected Govt Spkr Professionalism

Small Plan New Rulings

402 - Defined Contribution Design in an Automatic World (C .9 NC .9)

Many defined benefit actuaries are now working on retirement program redesign projects with companies that want to move away from their DB plans and add or improve their DC benefits. The speakers at this session cover approaches to designing such programs that meet company objectives for benefit levels, competitiveness, cost, employee appreciation, etc. The presenters cover specific issues to consider in such a redesign project, including safe harbor 401(k) plans, cross testing, and DB grandfathering.

Panel: 1. John H. Lowell

403 - Small Plan Gotchas (C 1.8)

Small plans can be tricky. Often, legislators and regulators create inadvertent pitfalls just when they thought they were helping you out. The panelists' presentation should help you navigate those gotchas before they attack your small plans..

Panel: 1. Joan A. Gucciardi, 2. Richard A. Hochman, 3. Howard P. Rosenfeld

404 - Discussion of IRS Gray Book Questions and Answers (C 1.8)

Experienced practitioners involved in the process lead a review of government responses to the Gray Book questions. They comment on responses of particular interest and facilitate a dialogue on practical implications of the responses and alternative approaches where complete answers are not provided.

Panel: 1. Donald J. Segal, 2. Kenneth A. Steiner

405 - Current Issues in Public Plans (C .9 NC .9)

The speakers on this panel dive into and discuss a variety of current issues in the public plan arena. Issues to be discussed may include asset smoothing, market value liabilities, review of the discount rate, and early retirement numbers.

Panel: 1. Paul Angelo, 2. TBA

406 - Benefit Restrictions: The New Rules (C 1.8)

The speakers present a review of the final benefit restriction regulations. Our panel of experts examine the basic rules including restricted benefits and benefits that are exempt. How do you deal with the presumption rules if the AFTAP isn't certified yet? What happens when you come out of the WRERA accrual freeze protection? What methods are available to avoid restrictions? Note: this session does not cover the special rules about amendments and UCEB benefits; those are covered in session 506 (Benefit Restrictions – Amendments and UCEB.) (Repeat of Session 205.)

Panel: 1. Tonya B. Manning, 2. Michael I. Wiesner

407 - Health Claims for Pension Actuaries (NC 1.8)

Do you help your clients with FAS 106 or GASB 45 Valuations? Our panel reviews an important element of every valuation - healthcare claims development. What do the ASOPs require? What are practical approaches to gathering data, analysis, and establishing the per-capita claims? We will review case studies to answer these questions—one for a large employer with credible experience and another for a smaller employer with a fully insured program.

Panel: 1. Adam J. Reese, 2. Dale H. Yamamoto, 3. Brian J. Fuller

408 - Lawsuits Against Actuaries (including multi) (C .9 NC .9)

Defense attorneys discuss claims brought against actuaries and how to protect yourself. What situations should you avoid? What evidence may help or hurt you? What damages are awarded to plaintiffs? What should you do if you are sued?

Panel: 1. Lars C. Golumbic, 2. Gregory C. Braden

SOCIAL LUNCHEON ~ 12:30 – 1:45 PM

No Speaker/Entertainment

TRACK #5 2:00 – 3:30 PM

501 - Schedule SB (C 1.8)

With one year of experience under our belts, speakers at this session review Schedule SB in light of the final PPA funding regulations. Other aspects of Form 5500 that may require actuarial involvement, such as the Schedule R, are also covered. Come learn what's new, what to look out for and how to get it right. This session is designed for actuaries who already have a good working knowledge of the final funding regulations. For those of you who are still working out the kinks, consider attending some sessions on the new funding rules in the earlier tracks and then learn about how to complete Schedule SB in this session. (Repeat of Session 108)

Panel: 1. Fred A. Peterson, 2. Amy Marie Conoscenti

502 - Ramifications of Pension Plan Underfunding (C 1.2 NC .6)

This session presents an overview of the myriad of ramifications triggered by pension plan underfunding. Topics include issues related to plan design, union negotiations and contracts, and employee relations issues related to benefit restrictions, funding notices and restrictions on executive compensation funding. General business issues are also covered, including potential violations of loan covenants, effect on credit rating and cost of capital, and potential PBGC reporting and involvement in business transactions and downsizing.

Panel: 1. Maria M. Sarli, 2. Harold J. Ashner, 3. James C. Glick, 4. Douglas W. Ell

503 - Small Plan Design and Technical Issues (C .9 NC .9)

Plan design options from the simple to the most complex with focus on real world issues, common problems and practical solutions are discussed. Examples include safe harbors and general tested formulas DB 401K Plans.

Panel: 1. Lawrence Deutsch, 2. Thomas J. Finnegan, 3. Kevin Joseph Donovan

504 - Plan Design for the Future (C 1.2 NC .6)

Panelists discuss proposals for sustainable defined benefit plans which is attractive to participants and plan sponsors for the long-term.

Panel: 1. R. Evan Inglis, 2. Ellen L. Kleinstuber, 3. Michael E. Clark

505 - GASB Update (NC 1.8)

Panelists discuss the latest developments related to GASB's Invitation to Comment issued last May on whether modifications are needed to the current pension standards under BASB 25 and 27. The panel also discusses best practices that have emerged in the measurement and disclosure of OPEB liabilities under GASB 45 now that we have moved past the initial valuation phase into second year valuation and roll forwards.

Panel: 1. Paul Angelo, 2. John R. Botsford

506 - Benefit Restrictions – Amendments and UCEB (C 1.8)

The panel reviews the complexities encountered by plans that increase benefits or have an event triggering Unpredictable Contingent Event Benefits (UCEB). Issues include the amendment funding test during periods of presumption, deemed waiver issues arising from the amendment funding test, and alternative tests for amendments and how to determine the amount of contribution needed to avoid the restriction (i.e., 436 contributions). For UCEB benefits, our panel discusses the timing of the test and when benefits can or cannot be paid. This session is designed for actuaries who already have a good working knowledge of the basic rules related to benefit restrictions under the final 436 regulations (i.e., presumption rules, credit balance burn rules, etc.). For those of you who are still working out the kinks, consider attending Session 406 (Benefit Restrictions: The New Rules) prior to attending this session.

Panel: 1. Bruce Cadenhead, 2. David Scharf

507 - Dialogue with the Joint Board (C 1.8)

The Executive Director of the Joint Board for the Enrollment of Actuaries, and one or more current JBEA Board members are the panelists at this session. Session participants are provided the opportunity to ask questions of these JBEA members. The proposed regulations of the Joint Board and the exam syllabus may also be discussed.

Panel: 1. Donald J. Segal, 2. Patrick W. McDonough

508 - Plan Fee and Fiduciary Issues (C .45 NC 1.35)

Fee cases, regulations, agency actions and Congressional attention -- plan fees, investments advice and education for participants are getting more complicated. Our panel of experts review the legal environment and help you work through the issues. Many of these issues are as applicable to DB plans as to DC plans.

Panel: 1. Gregory C. Braden

REFRESHMENT BREAK (EXHIBIT HALL A)

3:30 – 4:00 PM

TRACK #6

4:00 – 5:30 PM

601 - Current Accounting Topics - Codification; Convergence; Auditor Issues (NC 1.8)

What's hot and what's not in benefits accounting? The panel addresses the latest issues and trends in the world of our accounting friends, including codification, convergence, and why those auditors ask us so many questions.

Panel: 1. Jerrold Dubner, 2. Nancy M. Tartaro

602 - Ethical Dilemmas (C 1.8)

In this highly interactive session, volunteers from the audience debate with each other and our panel of experts on ethical problems that are serious, difficult and fun, discuss common dilemmas faced by actuaries, and the ethical issues that arise. This session is set-up in a case study format.

Panel: 1. David R. Godofsky, 2. Paul B. Zeisler, 3. Richard A. Hochman

603 - IRS Focus Group (C 1.8)

Representatives of the Employee Plans Division of the IRS meet with actuaries attending this session to discuss areas of mutual concern, suggestions for future guidance, and other topics that may arise. Take this opportunity to provide "feedback" to the people in Washington with whom we have the most interaction. (This session is not recorded.)

Panel: 1. Donald J. Segal, 2. IRS Reps

604 - PBGC Update (C 1.8)

A panel of PBGC representatives provide an overview of recently published PBGC guidance, highlights from this year's "Blue Book," and other issues of interest to actuaries. There is plenty of time for questions from the audience. Participants are encouraged to come prepared with specific technical questions related to a PBGC topic.

Panel: 1. Amy C. Viener, 2. C. David Gustafson

605 - Multiemployer Plans Workshop (C 1.8)

This session is an opportunity for multiemployer plan actuaries to engage in "hands on" discussion of problems, issues, and experiences encountered in their practices. (This session is not recorded.)

Panel: 1. Phillip A. Romello, 2. Matthew G. Deckinger

606 - When Bad Things Happen to Good Plans: Implementing and Recovering from Restrictions (C 1.8)

The speakers at this session cover benefit payment and accrual freeze restrictions. The panel examines notice, timing and calculations for the bifurcation of accelerated benefits. It also reviews the payment and benefit accrual options available to plans at recovery.

Panel: 1. Mark T. Dungan, 2. Jason J. Malone

607 - Healthcare Reform's Impact on Retiree Medical (NC 1.8)

Healthcare reform affects your employers' retiree medical plans and your valuations. Our panel reviews changes (enacted or proposed) that you need to understand and consult on with your clients.

Panel: 1. Robert G. Tate, 2. Dale H. Yamamoto, 3. Lawrence J. McCarthy
Recorder: Keith T. Sartain

608 - Reductions in Force and the Pain that Goes with Them (C .45 NC 1.35)

In the current environment, many companies are reducing their workforces and closing locations. The issues run from funding to Title IV to participant notification to nondiscrimination. Our expert panel covers the whole gamut, including partial plan termination and 4062(e) liability.

Panel: 1. John H. Lowell, 2. Harold J. Ashner, 3. Gary M. Ford

TUESDAY EVENING
GENERAL RECEPTION ~ 6:30 – 8:00 PM

WEDNESDAY, APRIL 14
CONTINENTAL BREAKFAST ~ 7:00 - 8:00 AM

EXHIBIT HALL A OPEN
7:00 - 8:00 AM • 9:15 - 9:45 AM

TRACK #7

8:00 – 9:15 AM

701 - Everything You've Always Wanted to Know About "At Risk" But Were Afraid to Ask (C 1.5)

Speakers at this session cover the rules relating to at risk status, the calculation of at-risk liabilities, and the consequences of being at-risk. Funding requirements, benefit restrictions in the plan, and, in addition, the restrictions on executive benefits are also discussed.

Panel: 1. David R. Jarrett, 2. Patrick A. Ward

702 - How Not to be a Fiduciary (C 1.5)

As the laws grow more complex, there are more ways in which enrolled actuaries can inadvertently become fiduciaries under ERISA. The panelists look at the law, what Enrolled Actuaries do, how not to cross the line into fiduciary territory, and the consequences if they do.

Panel: 1. David R. Godofsky, 2. Paul B. Zeisler, 3. Andrew L. Oringer

703 - Small Plan Workshop (C 1.0 NC .5)

Have you ever wished for the opportunity to discuss your problems with a group of peers? This workshop is an open forum on current problems and issues specific to sponsors of small plans. Topics may include PPA, PAA, IRC 401(a)(26), 410(b), 401(a)(4), 401(a)(17), 415 and 401(a) (9) and PBGC Funding Rules for Small Plans. (This session is not recorded.)

Panel: 1. Lawrence Deutsch, 2. Marjorie R. Martin

704 - Your Client Just Declared Bankruptcy. Now What? (C .75 NC .75)

The panel at this session covers from a broad perspective the impact of bankruptcy on an employer's benefit plans. The panel discusses many wide-ranging issues such as: who is your client once the bankruptcy process begins?, and how do you get paid?; the competing interests of various parties such as the plan sponsor, the actuary, stockholders, creditors, and the PBGC; how is the plan funded during bankruptcy, and nonqualified and DC issues? Other topics covered include a compliance overview and other legal issues.

Panel: 1. Margaret S. Berger, 2. James F. Verlautz, 3. Lonie A. Hassel

705 - Public Employee Retirement Systems Workshop (NC 1.5)

This is an open forum on current topics of concern to public plan actuaries. This year the speakers focus the discussion on the issue of market value liability disclosure for public pension plans. Other possible topics include setting funding assumptions, asset valuation methods, recent DROP controversies, and the focus of public interest on the government sector plans in today's economy. (This session is not recorded.)

Panel: 1. Paul Angelo

706 - Corporate In-house Actuaries (NC 1.5)

Are you an in-house actuary? This workshop is for actuaries who work on retirement and other plans sponsored by their employers. Attendees have the opportunity to discuss the special problems and issues they encounter. (This session is not recorded.)

Panel: 1. David R. Jarrett

707 - Social Security - Understanding Your Options (NC 1.5)

Social Security requires just one decision from participants: When should I start drawing benefits? This decision, however, can have an enormous impact on the post-retirement risks participants face. Practitioners and plan sponsors should understand the impact of this decision on the design of employer-provided retirement benefits and consider ways of providing support to employees to foster decisions that improve retirement security outcomes.

Panel: 1. Brian C. Donohue

708 - Quarterly Contributions and Liquidity Shortfall Requirements (C 1.5)

This session covers known and unresolved aspects of the rules related to quarterly required contributions. A basic overview of the requirements is presented. In addition, related issues discussed, include the implications of late contributions or credit balance elections and the interactions of credit balance available to meet quarterly with other uses or forfeitures of credit balances. Liquidity shortfall requirements is also covered. (Repeat of Session 301.)

Panel: 1. Maria M. Sarli, 2. Ellen L. Kleinstuber, 3. Susan L. Breen-Held

REFRESHMENT BREAK (EXHIBIT HALL A)
9:15 – 9:45 AM

TRACK #8

9:45 – 11:00 AM

801 - What's Wrong with This Report? (NC 1.5)

We all issue actuarial reports, but do we all know what should - and shouldn't - be in them? When the auditor comes calling, what is he looking for in your report? This practical, interactive session addresses the professionalism standards as they relate to actuarial reports, and covers many of the common pitfalls an actuary should avoid when issuing an actuarial communication. Bring a red pen!

Panel: 1. Margaret S. Berger, 2. Susan L. Breen-Held, 3. John T. Stokesbury

802 - 409A Pitfalls and Fixes (NC 1.5)

It's here and errors abound. Whether you realize it or not, SERPs are covered under 409A. Many plan sponsors aren't getting them quite right. In this session, the panel discusses what the traps are, what is going wrong and how to fix those errors as painlessly as possible.

Panel: 1. James S. Hutchinson, 2. Peter J. Neuwirth

803 - Dialogue with IRS (C 1.5)

A panel of high ranking IRS officials field your questions on a number of challenging issues. This is your chance to ask everything you've always wanted to know about guidance.

Panel: 1. Donald J. Segal, 2. James E. Holland, 3. Harlan M. Weller

804 - When the PBGC Steps In (C .75 NC .75)

The speakers at this session focus on interactions with the PBGC in the context of corporate transactions, reorganizations, and liquidations, both in and out of bankruptcy. The panel also covers what happens when the PBGC steps in to take over a plan, viewed from the perspective of the PBGC, the plan, and the sponsoring controlled group. In all these areas, learn what information PBGC needs, what PBGC's concerns are likely to be, and how best to address and resolve those concerns.

Panel: 1. Harold J. Ashner, 2. Ajit Gadre, 3. Cynthia R. Travia

805 - CAS and FAR (Federal Acquisition Rules): Reimbursement for Government Contracts (NC 1.5)

PPA requires that rules for reimbursing government contractors for pension costs under CAS be harmonized with PPA funding rules by 2010. Speakers discuss the harmonization rules and strategies contractors may consider under these rules.

Panel: 1. Brian C. Donohue

806 - Lump Sums (C 1.5)

The panel covers a variety of issues encountered by plans which pay lump sums. Topics covered may include calculation of lump sums, methodologies for valuing lump sums in accounting and funding valuations, top-25 restrictions on lump sum payments, 415 limits, grandfathering of more generous actuarial conversions than PPA, and calculations of benefits earned following an earlier lump sum payment.

Panel: 1. Brian C. Donohue, 2. Gregory A. Reardon

807 - Voluntary Corrections (C 1.5)

These days, no one can get everything right all the time. What do you do when you discover a compliance problem? Experts in voluntary corrections discuss real-life case studies and explain the corrections programs, including SCP, VCP and CAP.

Panel: 1. Thomas Schendt, 2. Avaneesh K. Bhagat

11:15 AM – 12:45 PM
GENERAL SESSION -003

003 - The Future of Retirement (or "Where will we be in 2030?") (NC 1.8)

PPA (and WRERA, and whatever comes next) won't be the last word on pension legislation. A new Congress and Administration have a new perspective on retirement and Social Security. Meanwhile, the world is changing -- retirement (and how we plan for it) could be very different in the not-too-distant future. Veteran Washington policy advisors discuss the prospects and outlook for new Federal pension, retirement and Social Security policies, as well as developments they hope to see.

Panel: 1. Frank Todisco, 2. Phyllis C. Borzi, 3. Judy A. Miller, 4. Stephen C. Goss

SEMINAR Registration Information

	Conference Member	EA Mtg Attendee	All Other Participants
Professional Standards Seminar	\$190	\$220	\$275
Public Plan Seminar	\$165	\$190	\$215
Pension Symposium	\$360	\$385	\$415

Registrations received **four business days** out from seminar date are considered on-site and are an **additional \$70**.

Space is limited and available on a first come, first-served basis. Registrations are only processed when accompanied by full payment.

All cancellations must be in writing (**fax 847/719-6506**). Cancellations received on or before **3/14/10** are refunded full fee less 25% administration fee.

Cancellations received after **3/14/10** are refunded full fee less 50% administration fee.

No refunds 15 business days before the seminar.

SUNDAY, APRIL 11, NOON – 5:00 PM

**Actuarial Professionalism and Ethics Issues Seminar, including a ABCD MOCK Hearing
EA Core 5.4 Credits**

Code of Professional Conduct, ASOPs, Qualification Standards, EA Regulations – pension actuaries are surrounded by professionalism criteria. How can we be sure that we are meeting all of these requirements? How does our Code and Professional Standards benefit us and our clients? Are our Code and Standards serving their purpose? What can I and/or my employer do to mitigate exposure? What should we do if we make a mistake? What should I do if I know of a breach of the Code or Standards? What happens to actuaries who breach the Code or Standards? In addition to providing a basic review of the Code, Standards and ABCD, the presenters at this session, including current and former ABCD members, will portray a subject actuary, investigator, and the ABCD Board in a “live” hearing. Audience members will be asked to analyze, discuss and debate their views of the hearing and propose what they believe should be the outcome of the hearing. This seminar is a great opportunity to get an update on Professional Standards, while getting a behind the scenes look at how the ABCD functions. Consider attending this informative, retirement benefits focused seminar on Professional Standards and ethics.

WEDNESDAY, APRIL 14, 2:00 – 6:00 PM

**Public Plan Seminar
EA Noncore 4.2 Credits**

Public plans continue to get an increasing amount of attention and have recently been the subject of several large scale reports and discussions. Speakers at this seminar examine the funding issues and other challenges currently facing public pension plans in the US. Presenters then focus down on how a disciplined review of funding policies and financial disclosures might both reveal some causes and provide some solutions to those challenges. Included in the discussion is the following:

- Current funding levels and the extent to which these levels may place burdens on future taxpayers;
- Criticisms being voiced concerning public pension plans;
- Causes of public plan underfunding;
- Proposed changes in liability disclosures;
- Asset smoothing;
- Discount rate review; and
- Alternatives available to address challenges facing public pension plans.

This half day seminar expands your knowledge and gives you adequate background in the public plans as presenters from various sides of the issues explain what is happening and present their views of relevancy. This seminar is an excellent way to spend a few extra hours after the EA Meeting being brought up-to-date about what is happening in the public arena.

WEDNESDAY, APRIL 14, 2:00 – 6:00 PM • THURSDAY, APRIL 15, 8:00 AM – NOON

**Retirement Security – Where Are We Headed? Private and Public Sector Challenges and Forecasts
EA Noncore 8.4 (EA Core Credit TBD)**

The clichéd three legged stool of retirement security in the US is wobbly at best. As the nation continues to focus its policy efforts on health care reform, can retirement security reform be far behind?

Each year for the past seven years, we’ve set aside an extra day immediately following the Enrolled Actuaries Meeting to dive deeply into some of the key retirement issues of the day. This year’s Pension Symposium promises to be another provocative event in the series as we explore the challenges of providing retirement security in the years ahead.

The Symposium consists of four sessions – two on Wednesday afternoon and two on Thursday morning. The format of the Symposium is designed specifically to encourage participation and discussion among attendees. Panelists in each session will provide background and context to set the stage for the open discussion of these important topics. The panelists will be drawn from employers, union groups, lobbyists, Congressional Committee staffs, think tanks, the Administration, consulting firms, etc.

Section 1 - The Future of Retirement Policy in the US:

This first session is a follow-up from GS-3. In this smaller, more intimate setting, the GS-3 panelists engage with symposium attendees in a discussion of US retirement policy from all perspectives. Expect a lively give and take as the discussion takes off from the previous session and sets the stage for the day-long deep dive into the relevant topic of retirement security policy.

Section 2 - The Challenges of Private-sector Retirement Security Solutions:

Defined benefit pension plans have been a mainstay of private programs now for decades. Defined contribution plans have taken off for more recent generations. Yet the limitations of both types of plans are increasingly evident – bringing into question the viability of a retirement security system that relies so heavily on the private-sector. Can the private sector continue to play a leading role in retirement security as it has in the past? What would it take for this to happen? What are the policy challenges? What are the alternatives?

Section 3 - The Challenges of Government-based Retirement Security Solutions:

For the population at large, Social Security has served as the foundation of retirement security in the US for seventy-five-plus years. For millions of public sector workers, federal, state, and local government employer-based plans have provided secure and adequate retirement benefits. Yet these systems confront fiscal and other challenges as well. What role should Social Security play over the next seventy-five years? What are the possible inter-plays between government-based and private sector-based retirement security policy alternatives? Will the public sector be forced to follow the private sector? What can be learned from the experiences of other countries?

Section 4 - What Can and Should the Actuarial Profession Have to Say About Retirement Security In the US?:

This summary session focuses on the role the actuarial profession can and should play in the retirement security policy discussion. What are the critical elements of retirement security that actuaries can most effectively weigh in on? What sorts of retirement research and/or analysis should the profession engage in to further the national discussion? What are the obstacles and solutions to effective actuarial engagement?

As in the past, the Pension Symposium is limited in attendance (first come, first served!) so as to promote dialogue and the sharing of opinions among attendees. In each of four coordinated sessions, our panels of expert participants are invited to limit their prepared remarks so that we can get right to the discussion.

Enrolled Actuaries Meeting Registration Form

Marriott Wardman Park Hotel

April 11-14, 2010

OFFICE USE ONLY:

Amt. Paid _____

Check # _____

SEND BOTH SIDES OF THIS COMPLETED REGISTRATION FORM WITH APPROPRIATE FEE BY MAIL OR REGISTER ONLINE AT WWW.ENROLLEDACTUARIES.ORG

PREFERRED NAME ON BADGE _____

NAME _____

TITLE _____

COMPANY _____

ADDRESS _____

CITY/STATE/ZIP _____

WORK PHONE _____

E-MAIL _____

FAX _____

FIRST TIME ATTENDEE TO EA MEETING YES NO

PLEASE COMPLETE THIS FORM (INCLUDING REVERSE SIDE) AND RETURN IT WITH THE APPROPRIATE FEE (PAYABLE IN US FUNDS) TO THE:


ENROLLED ACTUARIES MEETING
c/o CONFERENCE OF CONSULTING ACTUARIES
3880 SALEM LAKE DRIVE, SUITE H
LONG GROVE, IL 60047-5292

REGISTRATION FORMS RECEIVED WITHOUT PAYMENT WILL NOT BE PROCESSED UNTIL PAYMENT IS RECEIVED. PAYMENTS RECEIVED BY MAIL ARE BASED ON US POSTAL SERVICE POSTMARK DATES.

I REQUIRE A SPECIAL MEAL: QTY *KOSHER VEGETARIAN

MEAL TYPE	QTY	*KOSHER	VEGETARIAN
MONDAY LUNCHEON			
TUESDAY LUNCHEON			

*ALL KOSHER MEAL REGISTRATIONS MUST BE RECEIVED BY 2/28/10.

 THE SPONSORS OPERATE THE ENROLLED ACTUARIES MEETING IN COMPLIANCE WITH THE REQUIREMENTS OF THE AMERICANS WITH DISABILITIES ACT. IF YOU ARE DISABLED AND REQUIRE ANY ACCOMMODATIONS TO PARTICIPATE IN THE MEETING, PLEASE STATE THE ACCOMMODATION THAT YOU REQUIRE BELOW:

REGISTRATION MEETING FEE					
(INCLUDES LUNCHEONS AND TUESDAY EVENING RECEPTION)					
Super Early Bird Postmarked By 12/31/09	Early Bird Postmarked After 12/31/09	Postmarked after 1/31/10	Postmarked after 2/28/10	Postmarked after 3/21/10 & on-site	Line Total
\$850	\$925	\$1025	\$1225	\$1325	\$
ACCOMPANYING PERSON FEES					
Monday Luncheon Qty	Tuesday Luncheon Qty	Tuesday Evening Reception Qty	Total Number	Line Total	
\$85/per person	\$70/per person	\$110/per person		\$	
GRAY BOOK					TOTAL
Super Gray Book CD-ROM (Complete coverage from 1990-2010 including index)				\$120	\$
Gray Book 2010 Update (If you already have Super Gray Book 1990-2009)				\$75	\$
SESSION RECORDINGS & OUTLINES					TOTAL
Recordings on CD for Attendees (*Preregistered Attendees Only)				\$210	\$
Outline CD-ROM (Persons Not Registered for the Meeting)				\$165	\$
SEMINAR REGISTRATION					TOTAL
		Conference Member	EA Mtg Attendee	All Other Participants	
4/11/2010	Professional Standards/ABCD Hearing Seminar	\$190	\$220	\$275	\$
4/14/2010	Public Plan Seminar	\$165	\$190	\$215	\$
4/14-15/2010	Retirement Security-Where Are We Headed?	\$360	\$385	\$415	\$
Registrations received four business days out from seminar date are considered on-site and are an additional \$70.					

TOTAL FEE

\$

*Recordings on CD are provided at \$210 to meeting attendees at the time of registration only.

Session Preference Form

Please indicate the session you would like to attend by writing a number 1, 2, and 3 in each time slot for your first, second, and third choice. You will be given your first choice where space is available.

Monday, April 12, 2010

9:00 - 10:30 AM

_____ 001 GS (C)

11:00 AM - 12:30 PM

_____ 101 (C)
 _____ 102 (C)
 _____ 103 (C)
 _____ 104 (C .9 NC .9)
 _____ 105 (C)
 _____ 106 (C)
 _____ 107 (C)
 _____ 108 (C)

2:30 - 4:00 PM

_____ 201 (C)
 _____ 202 (C)
 _____ 203 (C)
 _____ 204 (C .9 NC .9)
 _____ 205 (C)
 _____ 206 (C)
 _____ 207 (C)

4:30 - 5:45 PM*

_____ 301 (C)
 _____ 302 (C)
 _____ 303 (C)
 _____ 304 (C)
 _____ 305 (C)
 _____ 306 (C)
 _____ 307 (C .75 NC .75)
 _____ 308 (C)

Tuesday, April 13, 2010

8:45 - 10:30 AM

_____ 002 GS (NC)

11:00 AM - 12:30 PM

_____ 401 (C)
 _____ 402 (C .9 NC .9)
 _____ 403 (C)
 _____ 404 (C)
 _____ 405 (C .9 NC .9)
 _____ 406 (C)
 _____ 407 (NC)
 _____ 408 (C .9 NC .9)

2:00 - 3:30 PM

_____ 501 (C)
 _____ 502 (C 1.2 NC .6)
 _____ 503 (C .9 NC .9)
 _____ 504 (C 1.2 NC .6)
 _____ 505 (NC)
 _____ 506 (C)
 _____ 507 (C)
 _____ 508 (C .45 NC 1.35)

4:00 - 5:30 PM

_____ 601 (NC)
 _____ 602 (C)
 _____ 603 (C)
 _____ 604 (C)
 _____ 605 (C)
 _____ 606 (C)
 _____ 607 (NC)
 _____ 608 (C .45 NC 1.35)

Wednesday, April 14, 2010

8:00 - 9:15 AM*

_____ 701 (C)
 _____ 702 (C)
 _____ 703 (C 1.0 NC .5)
 _____ 704 (C .75 NC .75)
 _____ 705 (NC)
 _____ 706 (NC)
 _____ 707 (NC)
 _____ 708 (C)

9:45 - 11:00 AM*

_____ 801 (NC)
 _____ 802 (NC)
 _____ 803 (C)
 _____ 804 (C .75 NC .75)
 _____ 805 (NC)
 _____ 806 (C)
 _____ 807 (C)

11:15 AM - 12:45 PM

_____ 003 GS (NC)

75-Minute Sessions

Seminars Available Before and After EA Meeting	
4/11/2010	Professional Standards/ABCD Hearing Seminar
4/14/2010	Public Plan Seminar
4/14-15/2010	Retirement Security - Where Are We Headed? Private and Public Sector Challenges & Forecasts