

**STUDIES AND REPORTS REQUIRED BY
THE DODD-FRANK WALL STREET REFORM AND CONSUMER PROTECTION ACT**

The Dodd-Frank Wall Street Reform and Consumer Protection Act mandates nearly 170 reports, studies and special audits, certain of which are to be performed or delivered only one time, others to be performed or delivered periodically and others to be performed or delivered only upon the occurrence of certain events.

Key:

Act – Dodd-Frank Wall Street Reform and Consumer Protection Act (including its various titles and subtitles)

Advisers Act – Investment Advisers Act of 1940

BHCA – Bank Holding Company Act of 1956

Bureau – Bureau of Consumer Financial Protection

CEA – Commodity Exchange Act

CFTC – Commodity Futures Trading Commission

Company Act – Investment Company Act of 1940

Council – Financial Stability Oversight Council

EFTA – Electronic Fund Transfer Act

EPA – Environmental Protection Agency

Exchange Act – Securities Exchange Act of 1934

Federal Reserve – Board of Governors of the Federal Reserve System

FDIA – Federal Deposit Insurance Act

FDIC – Federal Deposit Insurance Corporation

FERC – Federal Energy Regulatory Commission

FFIEC – Federal Financial Institutions Examination Council

FHFA – Federal Housing Finance Authority

FIRREA – Financial Institutions Reform, Recovery, and Enforcement Act of 1989

FTC – Federal Trade Commission

GAO – Comptroller General of the United States

HUD – Department of Housing and Urban Development

IMF – International Monetary Fund

NAIC – National Association of Insurance Commissioners

NCUA – National Credit Union Administration

NRSRO – Nationally Recognized Statistical Ratings Organization

OCC – Office of the Comptroller of the Currency

OTS – Office of Thrift Supervision

SEC – Securities and Exchange Commission

SIPC – Securities Investor Protection Corporation

Treasury – U.S. Department of the Treasury

Section of Act	Agency Responsible for Study or Report	Recipient of Study or Report	Subject Matter of Study or Report	Due Date
ONE-TIME REPORTS AND AUDITS				
115(c)	Council	Congress	Study of the feasibility, benefits, costs, and structure of a contingent capital requirement for nonbank financial companies supervised by the Federal Reserve and bank holding companies described in Section 115(a) of the Act	2 years from enactment
171(b)(6)	GAO (after consultation with Federal banking agencies)	Senate Banking Committee and House Financial Services Committee	Study of access to capital by smaller insured depository institutions (those with total consolidated assets below \$5 billion)	18 months after enactment

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174(a)	GAO (after consultation with Federal Reserve, OCC and FDIC)	Senate Banking Committee and House Financial Services Committee	Study of the use of hybrid capital instruments as a component of Tier 1 capital for banking institutions and bank holding companies	18 months after enactment
174(b)	GAO (after consultation with Treasury, Federal Reserve, OCC and FDIC)	Senate Banking Committee and House Financial Services Committee	Study of capital requirements applicable to United States intermediate holding companies of foreign banks that are bank holding companies or savings and loan holding companies	18 months after enactment
202(b)(2)	Federal District Court for the District of Columbia	Senate Banking and Judiciary Committees and House Financial Services and Judiciary Committees	Rules and procedures adopted by the Court under Section 202(b)(1) of the Act, and any modifications of such rules and procedures	Not specified
202(f)	GAO	Senate Banking and Judiciary Committees and House Financial Services and Judiciary Committees	Study regarding international coordination relating to the orderly liquidation of financial companies under the Bankruptcy Code	1 year after enactment
202(g)(1) and (3)	GAO	Council	Study regarding the implementation of prompt corrective action by the appropriate Federal banking agencies	1 year after enactment
202(g)(4)	Council	Senate Banking Committee and House Financial Services Committee	Report regarding actions taken in response to report required by Section 202(g)(1) of the Act, including any recommendations made to the Federal primary financial regulatory agencies under Section 120 of the Act	6 months after receipt of report required by Section 202(g)(1)
215	Council	Congress	Study evaluating the importance of maximizing United States taxpayer protections and promoting market discipline with respect to the treatment of fully secured creditors in the utilization of the orderly liquidation authority authorized by the Act	1 year after enactment
217	Federal Reserve, in consultation with the	Senate Banking and Judiciary Committees	Study regarding international coordination relating to the resolution of systemic financial companies under the	1 year after enactment

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	Administrative Office of the Courts (which actually renders the required report)	and House Financial Services and Judiciary Committees	Bankruptcy Code and applicable foreign law	
311(b)	Treasury Secretary	Senate Banking Committee and House Financial Services Committee	Determination that the “transfer date” should be later than 1 year after enactment (but not later than 18 months after enactment), including— (A) a written determination that commencement of the orderly process to implement Title III of the Act is not feasible within 1 year after enactment; (B) an explanation of why an extension is necessary to commence the process of orderly implementation of Title III of the Act; (C) the transfer date designated under this subsection; and (D) a description of the steps that will be taken to initiate the process of an orderly and timely implementation of Title III of the Act within the extended time period	270 days after enactment
322(k)(4)	OCC and FDIC	Congress	Study detailing the position assignments of all employees transferred from OTS to OCC and FDIC pursuant to Section 322(a) of the Act, describing the procedures and safeguards adopted pursuant to Section 322(k)(3) of the Act, and demonstrating that the requirements of that subsection have been met	365 days after transfer date
327(a)	Federal Reserve, FDIC, OCC and OTS	Senate Banking Committee, House Financial Services Committee and the Inspectors General for Treasury, FDIC and Federal Reserve	Joint plan detailing the steps the Federal Reserve, FDIC, OCC and OTS will take to implement the provisions of Sections 301 through 326 of the Act, and the provisions of the amendments made by such sections	180 days after enactment
327(b)	Inspectors General for Treasury, FDIC and Federal Reserve	Federal Reserve, FDIC, OCC and OTS, with copies to the Senate Banking	Joint report detailing whether the implementation plan submitted by the agencies under Section 327(a) of the Act conforms with the provisions of Sections 301 through 326 of the Act, and the provisions of the amendments made by such	60 days after receiving implementation plan

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		Committee and House Financial Services Committee	sections	
412	GAO	Senate Banking Committee and House Financial Services Committee	Study of the compliance costs associated with the current Advisers Act Rules 204–2 and 206(4)–2 regarding custody of funds or securities of clients by investment advisers, and the additional costs if subsection (b)(6) of Advisers Act Rule 206(4)–2 relating to operational independence were eliminated	3 years after enactment
415	GAO	Senate Banking Committee and House Financial Services Committee	Study on the appropriate criteria for determining the financial thresholds or other criteria needed to qualify for accredited investor status and eligibility to invest in private funds	3 years after enactment
416	GAO	Senate Banking Committee and House Financial Services Committee	Study of the feasibility of forming a self-regulatory organization to oversee private funds	1 year after enactment
417(a)(1) and (b)(1)	SEC’s Division of Risk, Strategy, and Financial Innovation	Senate Banking Committee and House Financial Services Committee	Study, taking into account current scholarship, on the state of short selling on national securities exchanges and in the over-the-counter markets, with particular attention to the impact of recent rule changes and the incidence of— (A) the failure to deliver shares sold short; or (B) delivery of shares on the fourth day following the short sale transaction.	2 years after enactment
417(a)(2) and (b)(2)	SEC’s Division of Risk, Strategy, and Financial Innovation	Senate Banking Committee and House Financial Services Committee	Study of— (A) the feasibility, benefits, and costs of requiring reporting publicly, in real time short sale positions of publicly listed securities, or, in the alternative, reporting such short positions in real time only to the SEC and the Financial Industry Regulatory Authority; and (B) the feasibility, benefits, and costs of conducting a voluntary pilot program in which public companies will agree to have all trades of their shares marked “short,”	1 year after enactment

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			“market maker short,” “buy,” “buy-to-cover,” or “long,” and reported in real time through the Consolidated Tape.	
502(a) (creating new Section 313(o)(1) of Title 31)	Director of Federal Insurance Office	Senate Banking Committee and House Financial Services Committee	Report describing the breadth and scope of the global reinsurance market and the critical role such market plays in supporting insurance in the United States	September 30, 2012
502(a) (creating new Section 313(o)(2) of Title 31)	Director of Federal Insurance Office	Senate Banking Committee and House Financial Services Committee	Report describing the impact of part II of the Nonadmitted and Reinsurance Reform Act of 2010 on the ability of State regulators to access reinsurance information for regulated companies in their jurisdictions.	January 1, 2013, and updated before January 1, 2015
502(a) (new Section 313(p) of Title 31)	Director of Federal Insurance Office, in consultation with state insurance regulators, consumer organizations, representatives of the insurance industry and policyholders, and other organizations and experts	Congress	Study on how to modernize and improve the system of insurance regulation in the United States, including any legislative, administrative, or regulatory recommendations, as the Director of the Federal Insurance Office determines appropriate, to carry out or effectuate the findings set forth in such report	18 months after enactment
521	NAIC	Senate Banking Committee and House Financial Services and Judiciary Committees	Optional report identifying and describing any compact or other procedures for allocation among the States of premium taxes that have been adopted during such period by any States.	After 330 days after enactment
526	GAO, in consultation with NAIC	Senate Banking Committee and House Financial Services Committee	Study of the nonadmitted insurance market to determine the effect of the enactment of this part on the size and market share of the nonadmitted insurance market for providing coverage typically provided by the admitted insurance market	30 months after enactment
603(b)	GAO	Senate Banking Committee and House Financial Services Committee	Study to determine whether it is necessary, in order to strengthen the safety and soundness of institutions or the stability of the financial system, to eliminate the exceptions under BHCA Section 2 for institutions described in BHCA Sections 2(a)(5)(E), 2(a)(5)(F), 2(c)(2)(D), 2(c)(2)(F),	18 months after enactment

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			2(c)(2)(H) and 2(c)(2)(B)	
619	Council	Not specified, but the Federal banking agencies, SEC, and CFTC are required to consider the finding in the study and adopt rules	Study and make recommendations on implementing restrictions on banking entities engaging in proprietary trading and acquiring and retaining equity, partnership, or other ownership interests in or sponsorship of hedge fund or private equity funds	6 months after enactment
620	Federal banking agencies	Council, Senate Banking Committee and House Financial Services Committee	Joint review and report on the activities that a banking entity, as such term is defined in the BHCA, may engage in under Federal and State law, including activities authorized by statute and by order, interpretation and guidance	18 months after enactment, with report submitted within 2 months after completion of study
622 (creating new BHCA Section 14)	Council	Not specified, but the Federal Reserve is required to adopt regulations within 9 months after receipt of the study	Study of the extent to which the concentration limit under BHCA Section 14 would affect financial stability, moral hazard in the financial system, the efficiency and competitiveness of United States financial firms and financial markets, and the cost and availability of credit and other financial services to households and businesses in the United States, including recommendations regarding any modification to the concentration limit that the Council determines would more effectively implement BHCA Section 14	6 months after enactment
719(b)	SEC and CFTC, in coordination with international financial institutions and regulators	Senate Agriculture and Banking Committees and House Agriculture and Financial Services Committees	Joint study of the feasibility of requiring the derivatives industry to adopt standardized computer-readable algorithmic descriptions which may be used to describe complex and standardized financial derivatives	8 months after enactment
719(c)	SEC and CFTC	Senate Agriculture and Banking Committees and House Agriculture and Financial Services	Joint study relating to swap, clearing house and clearing agency regulation in the United States, Asia, and Europe and areas of regulation that are similar in the United States, Asia and Europe and other areas of regulation that could be harmonized	18 months after enactment

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		Committees		
719(d)	SEC and CFTC, in consultation with the Departments of Labor and Treasury and State entities that regulate issuers of stable value contracts	Senate Agriculture and Banking Committees and House Agriculture and Financial Services Committees	Joint study to determine whether stable value contracts fall within the definition of a swap	15 months after enactment
748 (adding new CEA Section 23(h))	CFTC Inspector General	Senate Banking Committee and House Financial Services Committee	Study on whether the exemption under Freedom of Information Act Section 552(b)(3) established in CEA Section 23(h)(2)(A) aids whistleblowers in disclosing information to the CFTC, what impact the exemption has had on the public's ability to access information about the CFTC's regulation of commodity futures and option markets, and any recommendations on whether the CFTC should continue to use the exemption	30 months after enactment
750	Interagency working group (consisting of CFTC Chairman, Secretary of Agriculture, Treasury Secretary, SEC Chairman, EPA Administrator, FERC Chairman, FTC Commissioner and Energy Information Administrator), in consultation with representatives of exchanges, clearinghouses, self-regulatory bodies, major carbon market participants, consumers, and the	Congress	Study on the oversight of existing and prospective carbon markets to ensure an efficient, secure, and transparent carbon market, including oversight of spot markets and derivative markets	180 days after enactment

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	general public			
813	CFTC, SEC and Federal Reserve	Senate Banking and Agriculture Committees and House Financial Services and Agriculture Committees	Joint report containing recommendations for— <ol style="list-style-type: none"> (1) improving consistency in the designated clearing entity oversight programs of the SEC and CFTC; (2) promoting robust risk management by designated clearing entities; (3) promoting robust risk management oversight by regulators of designated clearing entities; and (4) improving regulators' ability to monitor the potential effects of designated clearing entity risk management on the stability of the financial system of the United States 	1 year after enactment
913	SEC	Senate Banking Committee and House Financial Services Committee	Study to evaluate— <ol style="list-style-type: none"> (1) the effectiveness of existing legal or regulatory standards of care for brokers, dealers, investment advisers, persons associated with brokers or dealers, and persons associated with investment advisers for providing personalized investment advice and recommendations about securities to retail customers imposed by the SEC and a national securities association, and other Federal and State legal or regulatory standards (including a description of the considerations, analysis, and public and industry input that the SEC considered in making such findings); and (2) whether there are legal or regulatory gaps, shortcomings, or overlaps in legal or regulatory standards in the protection of retail customers relating to the standards of care for brokers, dealers, investment advisers, persons associated with brokers or dealers, and persons associated with investment advisers for providing personalized investment advice about securities to retail customers that should be addressed by rule or statute 	6 months after enactment
914	SEC	Senate Banking Committee and House Financial Services	Study regarding the need for enhanced examination and enforcement resources for investment advisers, including a discussion of regulatory or legislative steps that are	180 days after enactment

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		Committee	recommended or that may be necessary to address concerns identified in the study	
917	SEC	Senate Banking Committee and House Financial Services Committee	<p>Study to identify—</p> <ol style="list-style-type: none"> (1) the existing level of financial literacy among retail investors, including subgroups of investors identified by the SEC; (2) methods to improve the timing, content, and format of disclosures to investors with respect to financial intermediaries, investment products, and investment services; (3) the most useful and understandable relevant information that retail investors need to make informed financial decisions before engaging a financial intermediary or purchasing an investment product or service that is typically sold to retail investors, including shares of open-end companies that are registered under Company Act Section 8; (4) methods to increase the transparency of expenses and conflicts of interests in transactions involving investment services and products, including shares of open-end companies described in paragraph (3); (5) the most effective existing private and public efforts to educate investors; and (6) in consultation with the Financial Literacy and Education Commission, a strategy (including, to the extent practicable, measurable goals and objectives) to increase the financial literacy of investors in order to bring about a positive change in investor behavior 	2 years after enactment
918	GAO	Senate Banking Committee and House Financial Services Committee	<p>Study on mutual fund advertising to identify—</p> <ol style="list-style-type: none"> (1) existing and proposed regulatory requirements for open-end investment company advertisements; (2) current marketing practices for the sale of open-end investment company shares, including the use of past performance data, funds that have merged, and incubator 	18 months after enactment

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			<p>funds;</p> <p>(3) the impact of such advertising on consumers; and</p> <p>(4) recommendations to improve investor protections in mutual fund advertising and additional information necessary to ensure that investors can make informed financial decisions when purchasing shares</p>	
919A	GAO	Senate Banking Committee and House Financial Services Committee	Study to identify and examine potential conflicts of interest that exist between the staffs of the investment banking and equity and fixed income securities analyst functions within the same firm and to make recommendations to Congress designed to protect investors in light of such conflicts	18 months after enactment
919B	SEC	Not specified, but SEC is required to implement recommendations in study within 18 months of study's completion	Study, including recommendations of ways to improve the access of investors to registration information (including disciplinary actions, regulatory, judicial, and arbitration proceedings, and other information) about registered and previously registered investment advisers, associated persons of investment advisers, brokers and dealers and their associated persons on the existing Central Registration Depository and Investment Adviser Registration Depository systems, as well as identify additional information that should be made publicly available	6 months after enactment
919C	GAO	Senate Banking Committee, Senate Special Committee on Aging, and House Financial Services Committee	<p>Study to evaluate—</p> <p>(1) the effectiveness of State and Federal regulations to protect investors and other consumers from individuals who hold themselves out as financial planners through the use of misleading titles, designations, or marketing materials;</p> <p>(2) current State and Federal oversight structure and regulations for financial planners; and</p> <p>(3) legal or regulatory gaps in the regulation of financial planners and other individuals who provide or offer to provide financial planning services to consumers</p>	180 days after enactment
922(d)	SEC Inspector General	Senate Banking	Study of the whistleblower protections established under the	30 months after

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		Committee and House Financial Services Committee	amendments made by Section 922 of the Act	enactment
929Y	SEC	Senate Banking Committee and House Financial Services Committee	Study to determine the extent to which private rights of action under the antifraud provisions of the Securities Exchange Act of 1934 should be extended to cover— (1) conduct within the United States that constitutes a significant step in the furtherance of the violation, even if the securities transaction occurs outside the United States and involves only foreign investors; and (2) conduct occurring outside the United States that has a foreseeable substantial effect within the United States	18 months after enactment
929Z	GAO	Congress	Study on the impact of authorizing a private right of action against any person who aids or abets another person in violation of the securities laws	1 year after enactment
939	SEC	Congress	Study on the feasibility and desirability of— (A) standardizing credit ratings terminology, so that all credit rating agencies issue credit ratings using identical terms; (B) standardizing the market stress conditions under which ratings are evaluated; (C) requiring a quantitative correspondence between credit ratings and a range of default probabilities and loss expectations under standardized conditions of economic stress; and (D) standardizing credit rating terminology across asset classes, so that named ratings correspond to a standard range of default probabilities and expected losses independent of asset class and issuing entity.	1 year after enactment
939A	Each Federal agency, to the extent applicable	Congress	Review (1) any regulation issued by such agency that requires the use of an assessment of the credit-worthiness of a security or money market instrument; and (2) any references to or requirements in such regulations regarding credit ratings, and	1 year after enactment

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			report to Congress on any modifications to regulations undertaken in response to such review	
939C	SEC	Senate Banking Committee and House Financial Services Committee	Study of (1) the independence of nationally recognized statistical rating organizations; and (2) how the independence of nationally recognized statistical rating organizations affects the ratings issued by the nationally recognized statistical rating organizations	3 years after enactment
939D	GAO	Senate Banking Committee and House Financial Services Committee	Study on alternative means for compensating nationally recognized statistical rating organizations in order to create incentives for nationally recognized statistical rating organizations to provide more accurate credit ratings, including any statutory changes that would be required to facilitate the use of an alternative means of compensation	18 months after enactment
939E	GAO	Senate Banking Committee and House Financial Services Committee	Study on the feasibility and merits of creating an independent professional organization for rating analysts employed by nationally recognized statistical rating organizations that would be responsible for (1) establishing independent standards for governing the profession of rating analysts; (2) establishing a code of ethical conduct; and (3) overseeing the profession of rating analysts	1 year after enactment
939F	SEC	Senate Banking Committee and House Financial Services Committee	Study of— (1) the credit rating process for structured finance products and the conflicts of interest associated with the issuer-pay and the subscriber-pay models; (2) the feasibility of establishing a system in which a public or private utility or a self-regulatory organization assigns nationally recognized statistical rating organizations to determine the credit ratings of structured finance products, including— (A) an assessment of potential mechanisms for determining fees for the nationally recognized statistical rating organizations; (B) appropriate methods for paying fees to the nationally recognized statistical rating	24 months after enactment

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			<p>organizations;</p> <p>(C) the extent to which the creation of such a system would be viewed as the creation of moral hazard by the Federal Government; and</p> <p>(D) any constitutional or other issues concerning the establishment of such a system;</p> <p>(3) the range of metrics that could be used to determine the accuracy of credit ratings; and</p> <p>(4) alternative means for compensating nationally recognized statistical rating organizations that would create incentives for accurate credit ratings.</p>	
941(c)	Federal Reserve, in coordination and consultation with OCC, OTS, FDIC and SEC	Congress	<p>Study of the combined impact on each individual class of asset-backed security established under Exchange Act Section 15G(c)(2), as added by Section 941(b) of the Act, of—</p> <p>(A) the new credit risk retention requirements contained in the amendment, including the effect credit risk retention requirements have on increasing the market for Federally subsidized loans; and</p> <p>(B) the Financial Accounting Statements 166 and 167 issued by the Financial Accounting Standards Board</p>	90 days after enactment
946	Chairman of Council	Congress	Study on the macroeconomic effects of the risk retention requirements under subtitle D of Title IX the Act, and the amendments made by subtitle D of Title IX of the Act, with emphasis placed on potential beneficial effects with respect to stabilizing the real estate market	180 days after enactment
952(b)	SEC	Congress	Study and review of the use of compensation consultants and the effects of such use	2 years after enactment
963(b)	GAO	Congress	<p>Report assessing—</p> <p>(A) the effectiveness of the SEC’s internal control structure and procedures for financial reporting; and</p> <p>(B) the SEC’s assessment under Section 963(a)(1)(B) of the</p>	6 months after the end of the first fiscal year after enactment

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			Act	
967(a) and (b)	Independent consultant of high caliber and with expertise in organizational restructuring and the operations of the capital markets, hired by the SEC within 90 days after enactment	SEC and Congress	Examination of the internal operations, structure, funding, and the need for comprehensive reform of the SEC, as well as the SEC's relationship with and the reliance on self-regulatory organizations and other entities relevant to the regulation of securities and the protection of securities investors that are under the SEC's oversight	150 days after consultant is retained
967(c)	SEC	Senate Banking Committee and House Financial Services Committee	Report describing the SEC's implementation of the regulatory and administrative recommendations contained in the consultant's report required by Section 967(b) of the Act	6 months after receipt of consultant's report required by Section 967(b) of the Act and every six months thereafter during the following 2 years
968	GAO	Senate Banking Committee and House Financial Services Committee	Study that will— <ol style="list-style-type: none"> (1) review the number of employees who leave the SEC to work for financial institutions regulated by the SEC; (2) determine how many employees who leave the SEC worked on cases that involved financial institutions regulated by the SEC; (3) review the length of time employees work for the SEC before leaving to be employed by financial institutions regulated by the SEC; (4) review existing internal controls and make recommendations on strengthening such controls to ensure that SEC employees who are later employed by financial institutions did not assist such institutions in violating any rules or regulations of the SEC during the course of their employment with the SEC; (5) determine if greater post-employment restrictions are necessary to prevent SEC employees from being 	1 year after enactment

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			<p>employed by financial institutions after employment with the SEC;</p> <p>(6) determine if the volume of SEC employees who are later employed by financial institutions has led to inefficiencies in enforcement;</p> <p>(7) determine if SEC employees who are later employed by financial institutions assisted such institutions in circumventing Federal rules and regulations while employed by the SEC;</p> <p>(8) review any information that may address the volume of SEC employees who are later employed by financial institutions, and make recommendations to Congress; and</p> <p>(9) review other additional issues as may be raised during the course of the study</p>	
976	GAO	Congress	Study and review of the disclosure required to be made by issuers of municipal securities	24 months after enactment
977(a) and (b)	GAO	Senate Banking Committee and House Financial Services Committee, with copies to the Senate Special Committee on the Aging and the SEC	<p>Study of the municipal securities markets, including—</p> <p>(1) an analysis of the mechanisms for trading, quality of trade executions, market transparency, trade reporting, price discovery, settlement clearing, and credit enhancements;</p> <p>(2) the needs of the markets and investors and the impact of recent innovations;</p> <p>(3) recommendations for how to improve the transparency, efficiency, fairness, and liquidity of trading in the municipal securities markets, including with reference to items listed in paragraph (1); and</p> <p>(4) potential uses of derivatives in the municipal securities markets</p>	18 months after enactment
977(c)	SEC	Senate Banking Committee and House Financial Services	Report on actions the SEC has taken in response to the recommendations contained in GAO report required by	180 days after receipt of GAO report required by Section

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		Committee, with copies to the Senate Special Committee on the Aging	Section 977(b) of the Act	977(b) of the Act
978(b)	GAO, in consultation with the principal organizations representing State governors, legislators, local elected officials, and State and local finance officers	Senate Banking Committee and House Financial Services Committee	Study evaluating (A) the role and importance of the Governmental Accounting Standards Board in the municipal securities markets; and (B) the manner and the level at which the Governmental Accounting Standards Board has been funded	180 days after enactment
989	GAO	Congress	Study regarding the risks and conflicts associated with proprietary trading by and within covered entities (insured depository institutions, bank holding companies, financial holding companies and their subsidiaries, and any other entity the GAO determines)	15 months after enactment
989F	GAO	Senate Banking Committee and House Financial Services Committee	Study of person to person lending to determine the optimal Federal regulatory structure	1 year after enactment
989G	SEC	Congress	Study to determine how the SEC could reduce the burden of complying with Section 404(b) of the Sarbanes-Oxley Act of 2002 for companies whose market capitalization is between \$75,000,000 and \$250,000,000 for the relevant reporting period while maintaining investor protections for such companies, including whether any such methods of reducing the compliance burden or a complete exemption for such companies from compliance with such section would encourage companies to list on exchanges in the United States in their initial public offerings	9 months after enactment
989I	GAO	Senate Banking Committee and House Financial Services	Study on the impact of the amendments made by the Act to Section 404(b) of the Sarbanes-Oxley Act of 2002, including an analysis of—	3 years after enactment

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		Committee	<p>(1) whether issuers that are exempt from Section 404(b) have fewer or more restatements of published accounting statements than issuers that are required to comply with Section 404(b);</p> <p>(2) the cost of capital for issuers that are exempt from Section 404(b) compared to the cost of capital for issuers that are required to comply with Section 404(b);</p> <p>(3) whether there is any difference in the confidence of investors in the integrity of financial statements of issuers that comply with Section 404(b) and issuers that are exempt from compliance with Section 404(b);</p> <p>(4) whether issuers that do not receive the attestation for internal controls required under Section 404(b) should be required to disclose the lack of such attestation to investors; and</p> <p>(5) the costs and benefits to issuers that are exempt from Section 404(b) that voluntarily have obtained the attestation of an independent auditor</p>	
1013(d)(7)	GAO	Senate Banking Committee and House Financial Services Committee	<p>Study to identify—</p> <p>(i) the feasibility of certification of persons providing the programs or performing the activities described in Section 1013(d)(2) of the Act, including recognizing outstanding programs, and developing guidelines and resources for community-based practitioners;</p> <p>(ii) technological resources intended to collect, analyze, evaluate, or promote financial literacy and counseling programs;</p> <p>(iii) effective methods, tools, and strategies intended to educate and empower consumers about personal finance management; and</p> <p>(iv) recommendations intended to encourage the development of programs that effectively improve financial education outcomes and empower consumers to make better informed financial decisions based on</p>	1 year after enactment

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			findings	
1028	Bureau	Congress	Study of the use of agreements providing for arbitration of any future dispute between covered persons and consumers in connection with the offering or providing of consumer financial products or services	Not specified
1073(e)	Federal Reserve	Senate Banking Committee and House Financial Services Committee	Report regarding— (1) the manner in which the remittance history of a consumer could be used to enhance the credit score of the consumer; (2) the current legal and business model barriers and impediments that impede the use of the remittance history of the consumer to enhance the credit score of the consumer; and (3) recommendations on the manner in which maximum transparency and disclosure to consumers of exchange rates for remittance transfers subject to Title X of the Act and the amendments made by Title X may be accomplished, whether or not such exchange rates are known at the time of origination or payment by the consumer for the remittance transfer, including disclosure to the sender of the actual exchange rate used and the amount of currency that the recipient of the remittance transfer received, using the values of the currency into which the funds were exchanged, as contained in EFTA Sections 919(a)(2)(D) and 919(a)(3) (as amended by Section 1073 of the Act)	365 days after enactment
1074	Treasury	Senate Banking Committee and House Financial Services Committee	Study of and develop recommendations regarding the options for ending the conservatorship of Fannie Mae and Freddie Mac, while minimizing the cost to taxpayers, including such options as— (A) the gradual wind-down and liquidation of such entities; (B) the privatization of such entities; (C) the incorporation of the functions of such entities into a	January 21, 2011

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			Federal agency; (D) the dissolution of Fannie Mae and Freddie Mac into smaller companies; or (E) any other measures the Treasury Secretary determines appropriate	
1076	Bureau	Not specified, although the Bureau may adopt appropriate regulations as a result of the study	Study on reverse mortgage transactions	1 year after designated transfer date
1077	Bureau Director and Secretary of Education, in consultation with FTC Commissioners and the Attorney General	Senate Banking Committee, Senate Health, Education, Labor and Pensions Committee, House Financial Services Committee and House Education and Labor Committee	Report on private education loans and private educational lenders	2 years after enactment
1078	Bureau	Congress	Study on the nature, range, and size of variations between the credit scores sold to creditors and those sold to consumers by consumer reporting agencies that compile and maintain files on consumers on a nationwide basis, and whether such variations disadvantage consumers	1 year after enactment
1079	Bureau	Congress	Review of all Federal laws and regulations relating to the protection of consumers who use exchange facilitators for transactions primarily for personal, family or household purposes, including (1) recommendations for legislation to ensure the appropriate protection of consumers who use exchange facilitators for transactions primarily for personal, family, or household purposes; (2) recommendations for updating the regulations of Federal departments and agencies to ensure the appropriate protection of such consumers; and (3) recommendations for regulations to ensure the appropriate	1 year after designated transfer date

Section of Act	Agency Responsible for Study or Report	Recipient of Study or Report	Subject Matter of Study or Report	Due Date
			protection of such consumers.	
1103(b) (adding new Federal Reserve Act Section 11(s))	Federal Reserve Inspector General	Senate Banking Committee and House Financial Services Committee	Study on the impact that the exemption from Freedom of Information Act Section 552(b)(3) under Federal Reserve Act Section 11(s)(6) has had on the ability of the public to access information about the administration by the Federal Reserve of emergency credit facilities, discount window lending programs, and open market operations	30 months after enactment
1109(a)	GAO	Speaker of the House, House and Senate majority and minority leaders, the Chairman and Ranking Member of Senate Banking Committee and House Financial Services Committee	Report on one-time audit of all loans and other financial assistance provided during the period beginning on December 1, 2007 and ending on the date of enactment by the Federal Reserve or a Federal Reserve Bank under the Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility, the Term Asset-Backed Securities Loan Facility, the Primary Dealer Credit Facility, the Commercial Paper Funding Facility, the Term Securities Lending Facility, the Term Auction Facility, Maiden Lane, Maiden Lane II, Maiden Lane III, the agency Mortgage-Backed Securities program, foreign currency liquidity swap lines, and any other program created as a result of Federal Reserve Act Section 13(3)	12 months after enactment
1109(b)	GAO	Speaker of the House, House and Senate majority and minority leaders, the Chairman and Ranking Member of Senate Banking Committee and House Financial Services Committee	Report on audit of the governance of the Federal Reserve Bank system	1 year after enactment
1305	FHFA Director	Congress	Report on the plans of the FHFA to continue to support and maintain the Nation's vital housing industry, while at the same time guaranteeing that the American taxpayer will not suffer unnecessary losses	Not specified
1406	HUD Secretary, in consultation with the Treasury Secretary and	Congress	Comprehensive study to determine prudent statutory and regulatory requirements sufficient to provide for the widespread use of shared appreciation mortgages to	6 months after enactment

Section of Act	Agency Responsible for Study or Report	Recipient of Study or Report	Subject Matter of Study or Report	Due Date
	other relevant agencies		strengthen local housing markets, provide new opportunities for affordable homeownership, and enable homeowners at risk of foreclosure to refinance or modify their mortgages	
1421	GAO	Congress	Study to determine the effects the enactment of the Act will have on the availability and affordability of credit for consumers, small businesses, homebuyers, and mortgage lending	1 year after enactment
1446	HUD Secretary	Congress	Extensive study of the root causes of default and foreclosure of home loans, using as much empirical data as are available, and le of escrow accounts in helping prime and nonprime borrowers to avoid defaults and foreclosures, and the role of computer registries of mortgages, including those used for trading mortgage loans.	12 months after enactment for preliminary report; 24 months after enactment for final report
1476(a) and (b)	GAO	Senate Banking Committee and House Financial Services Committee	Study on— (1) the effectiveness and impact of— (A) appraisal methods, including the cost approach, the comparative sales approach, the income approach, and others that may be available; (B) appraisal valuation models, including licensed and certified appraisals, broker-priced opinions, and automated valuation models; and (C) appraisal distribution channels, including appraisal management companies, independent appraisal operations within mortgage originators, and fee-for-service appraisers; (2) the Home Valuation Code of Conduct; and (3) the FFIEC Appraisal Subcommittee’s functions pursuant to Title XI of FIRREA	90 days after of enactment for report on the status of study and any preliminary findings; 12 months after enactment for final study
1476(d)	GAO	Senate Banking Committee and House Financial Services Committee	Study examining— (i) the FFIEC Appraisal Subcommittee’s ability to monitor and enforce State and Federal certification requirements and standards, including by providing a summary with a	18 months after enactment

Section of Act	Agency Responsible for Study or Report	Recipient of Study or Report	Subject Matter of Study or Report	Due Date
			<p>statistical breakdown of enforcement actions taken during the last 10 years;</p> <p>(ii) whether existing Federal financial institutions regulatory agency exemptions on appraisals for federally related transactions needs to be revised; and</p> <p>(iii) whether new means of data collection, such as the establishment of a national repository, would benefit the Appraisal Subcommittee's ability to perform its functions</p>	
1481(d)(3)	Treasury Secretary	Senate Banking Committee and House Financial Services Committee	Report regarding the implementation of new multifamily mortgage resolution program, including implementation steps	Not specified
1492	GAO	Congress	Study of the current inter-agency efforts of the Treasury Secretary, the HUD Secretary, the Attorney General, and the FTC to crack down on mortgage foreclosure rescue scams and loan modification fraud in order to advise the Congress to the risks and vulnerabilities of emerging schemes in the loan modification arena	Not specified
1494	HUD Secretary, in consultation with the Treasury Secretary	Congress	<p>Study of the effect on residential mortgage loan foreclosures of—</p> <p>(1) the presence in residential structures subject to such mortgage loans of drywall that was imported from China during the period beginning with 2004 and ending at the end of 2007; and</p> <p>(2) the availability of property insurance for residential structures in which such drywall is present</p>	120 days after enactment
1502(c)(1)	Secretary of State, in consultation with Administrator of the United States Agency for International Development	Appropriate congressional committees	Strategy to address the linkages between human rights abuses, armed groups, mining of conflict minerals, and commercial products	180 days after enactment

Section of Act	Agency Responsible for Study or Report	Recipient of Study or Report	Subject Matter of Study or Report	Due Date
1505	GAO	Senate Banking Committee, Senate Homeland Security and Governmental Affairs Committee, House Financial Services Committee, and House Oversight and Government Reform Committee	Report assessing the relative independence, effectiveness, and expertise of presidentially appointed inspectors general and inspectors general of designated Federal entities and the effects on independence of the amendments to the Inspector General Act of 1978 made by the Act	1 year after enactment
1506	FDIC	Senate Banking Committee and House Financial Services Committee	Study to evaluate— (1) the definition of core deposits for the purpose of calculating the insurance premiums of banks; (2) the potential impact on the Deposit Insurance Fund of revising the definitions of brokered deposits and core deposits to better distinguish between them; (3) an assessment of the differences between core deposits and brokered deposits and their role in the economy and banking sector of the United States; (4) the potential stimulative effect on local economies of redefining core deposits; and (5) the competitive parity between large institutions and community banks that could result from redefining core deposits	1 year after enactment
PERIODIC REPORTS AND AUDITS				
112(a)(2)(N)	Council	Congress	Report on— (i) the activities of the Council; (ii) significant financial market and regulatory developments, including insurance and accounting regulations and standards, along with an assessment of those developments on the stability of the financial system;	Annually

Section of Act	Agency Responsible for Study or Report	Recipient of Study or Report	Subject Matter of Study or Report	Due Date
			<ul style="list-style-type: none"> (iii) potential emerging threats to the financial stability of the United States; (iv) all determinations made under Section 113 or Title VIII of the Act, and the basis for such determinations; (v) all recommendations made under Section 119 of the Act and the result of such recommendations; and (vi) recommendations— <ul style="list-style-type: none"> (I) to enhance the integrity, efficiency, competitiveness and stability of United States financial markets; (II) to promote market discipline; and (III) to maintain investor confidence 	
123	Chairperson of Council	Congress	Study of the economic impact of possible financial services regulatory limitations intended to reduce systemic risk	180 days after enactment, and every 5 years thereafter
153(d)(1)	Director of Treasury's Office of Financial Research	Senate Banking Committee and House Financial Services Committee	Report on the activities of Treasury's Office of Financial Research, including the work of the Data Center and the Research and Analysis Center, and the assessment of the Office of significant financial market developments and potential emerging threats to the financial stability of the United States	Annually
154(d)	Treasury's Office of Financial Research	Congress	<p>Report assessing the state of the United States financial system, including—</p> <ul style="list-style-type: none"> (A) an analysis of any threats to the financial stability of the United States; (B) the status of the efforts of the Office of Financial Research in meeting the mission of the Office; and (C) key findings from the research and analysis of the financial system by the Office 	2 years after enactment, and within 120 days after the end of each fiscal year thereafter
156	Treasury's Office of Financial Research	Senate Banking Committee and House	Report regarding the Office of Financial Research's training and workforce development plan, its workforce flexibility	Annually, ending 5 years after enactment

Section of Act	Agency Responsible for Study or Report	Recipient of Study or Report	Subject Matter of Study or Report	Due Date
		Financial Services Committee	plan and its recruitment and retention plan	
165(b)(5)	Federal Reserve	Congress	Report regarding the implementation of the prudential standards required pursuant to Section 165(b)(1) of the Act, including the use of such standards to mitigate risks to the financial stability of the United States	Annually
202(e)	Administrative Office of the United States Courts and the GAO	Senate Banking and Judiciary Committees and House Financial Services and Judiciary Committees	Separate studies regarding the bankruptcy and orderly liquidation process for financial companies under the Bankruptcy Code	1 year after enactment, each successive year until the 3 rd year after enactment, and every 5 years thereafter
210(a)(16)	Treasury Secretary and FDIC	Treasury Secretary and GAO	With respect to each receivership to which the FDIC is appointed, an annual accounting or report, as appropriate	Annually
216	Federal Reserve, in consultation with the Administrative Office of the Courts (which actually renders the required report)	Senate Banking and Judiciary Committees and House Financial Services and Judiciary Committees	Study regarding the resolution of financial companies under chapter 7 or 11 of the Bankruptcy Code	1 year after enactment, and each successive year until 5 th year after enactment
327(c)	Inspectors General for Treasury, FDIC and Federal Reserve	Senate Banking Committee and House Financial Services Committee	Joint report on the status of the implementation of the implementation plan to the Federal Reserve, FDIC, OCC and OTS	6 months after the report under Section 327(b) of the Act and every six months thereafter until the implementation is completed
342(e)	Office of Minority and Women Inclusion of each agency	Congress	Report regarding the actions taken by the agency and its Office of Minority and Women Inclusion pursuant to Section 342 of the Act	Annually
367 (creating new FIRREA Section	Treasury, Federal Reserve, OCC, NCUA and FDIC	Congress	Report from each agency containing a description of actions taken to carry out FIRREA Section 308 (12 U.S.C. 1463) regarding the preservation of minority ownership of minority	Annually

Section of Act	Agency Responsible for Study or Report	Recipient of Study or Report	Subject Matter of Study or Report	Due Date
308(c))			financial institutions	
404	SEC	Congress	Report on how the SEC has used data collected from investment advisers pursuant to new Advisers Act Section 204(b) to monitor markets for the protection of investors and the integrity of the markets	Annually
502(a) (creating new Section 313(n) of Title 31)	Director of Federal Insurance Office	President, Senate Banking Committee, and House Financial Services and Ways and Means Committees	Reports on (1) any actions taken by the Office pursuant to Section 313(f) (regarding preemption of inconsistent State insurance measures) and (2) the insurance industry and any other information as deemed relevant by the Director or requested by such Committees	September 30, 2011, and annually thereafter
719(a)(4)	CFTC, in consultation with market participants, regulators, legislators, and other interested parties	Congress	Reports on the growth or decline of the derivatives markets in the United States and abroad, including assessments of the causes of any such growth or decline, the effectiveness of regulatory regimes in managing systemic risk, a comparison of the costs of compliance at the time of the report for market participants subject to regulation by the United States with the costs of compliance in December 2008 for the market participants, and the quality of the available data	Biennially
727 (adding new CEA Section 2(a)(14))	CFTC, in consultation with the OCC, Bank for International Settlements and other regulatory bodies as necessary	Public	Report making available information from swap data repositories and derivatives clearing organizations relating to(i) the trading and clearing in the major swap categories; and (ii) the market participants and developments in new products	Semi-annually and annually
748 (adding new CEA Section 23(g)(5))	CFTC	Senate Agriculture Committee and House Agriculture Committee	Report on— (A) the CFTC’s whistleblower award program, including a description of the number of awards granted and the types of cases in which awards were granted during the preceding fiscal year; (B) customer education initiatives described in CEA Section 23(g)(2)(B) that were funded by the CFTC’s Customer Protection Fund during the preceding fiscal year;	October 30 of each year

Section of Act	Agency Responsible for Study or Report	Recipient of Study or Report	Subject Matter of Study or Report	Due Date
			(C) the balance of the Fund at the beginning of the preceding fiscal year; (D) the amounts deposited into or credited to the Fund during the preceding fiscal year; (E) the amount of earnings on investments of amounts in the Fund during the preceding fiscal year; (F) the amount paid from the Fund during the preceding fiscal year to whistleblowers pursuant to subsection (b); (G) the amount paid from the Fund during the preceding fiscal year for customer education initiatives described in CEA Section 23(g)(2)(B); (H) the balance of the Fund at the end of the preceding fiscal year; and (I) a complete set of audited financial statements, including a balance sheet, income statement, and cash flow analysis	
763(a) (creating new Exchange Act Section 3C(b)(1))	SEC	Public	Review of each security-based swap, or any group, category, type, or class of security-based swaps to make a determination that such security-based swap, or group, category, type, or class of security-based swaps should be required to be cleared	Ongoing basis, subject to at least 30-day public comment period
763(i) (new Exchange Act Section 13(m)(2))	SEC	Public	Report making available information from security-based swap data repositories and derivatives clearing organizations relating to(i) the trading and clearing in the major security-based swap categories; and (ii) the market participants and developments in new products	Semi-annually and annually
915	SEC Office of Investor Advocate	Senate Banking Committee and House Financial Services Committee	Report on the activities of the Investor Advocate during the immediately preceding fiscal year	December 31 of each year after 2010
919D	Ombudsman for SEC's Office of Investor Advocate	SEC Investor Advocate	Report describing the activities and evaluates the effectiveness of the Ombudsman during the preceding year	Semi-annually

Section of Act	Agency Responsible for Study or Report	Recipient of Study or Report	Subject Matter of Study or Report	Due Date
922 (creating new Exchange Act Section 21F(g)(5))	SEC	Senate Banking Committee and House Financial Services Committee	Report on— (A) the SEC’s whistleblower award program, including a description of the number of awards granted and the types of cases in which awards were granted during the preceding fiscal year; (B) the balance of the Fund at the beginning of the preceding fiscal year; (C) the amounts deposited into or credited to the Fund during the preceding fiscal year; (D) the amount of earnings on investments made during the preceding fiscal year; (E) the amount paid from the Fund during the preceding fiscal year to whistleblowers pursuant to subsection (b); (F) the balance of the Fund at the end of the preceding fiscal year; and (G) a complete set of audited financial statements, including a balance sheet, income statement, and cash flow analysis.	October 30 of each year
924(d)	SEC	Senate Banking Committee and House Financial Services Committee	Report on activities of SEC office established to administer new Exchange Act Section 21F, whistleblower complaints, and the response of the SEC to such complaints	Annually
929H(a) (creating new Securities Investor Protection Act Section 9(e))	SIPC Board of Directors	Congress	Report stating the standard maximum cash advance amount	April 5 of any calendar year in which an inflation adjustment determination is required to be made to the standard maximum cash advance amount
932(a)(8) (creating new Exchange Act	SEC	Public	Report, in an easily understandable format, summarizing— (i) the essential findings of all annual examinations of	Annually

Section of Act	Agency Responsible for Study or Report	Recipient of Study or Report	Subject Matter of Study or Report	Due Date
Section 15E(p))			<p>NRSROs conducted under Exchange Act Section 15E(p)(3)(A), as deemed appropriate by the SEC;</p> <p>(ii) the responses by the NRSROs to any material regulatory deficiencies identified by the SEC; and</p> <p>(iii) whether the NRSROs have appropriately addressed the recommendations of the SEC contained in previous reports</p>	
961(a)-(c)	SEC	Senate Banking Committee and House Financial Services Committee	<p>Report on the conduct by the SEC of examinations of registered entities, enforcement investigations, and review of corporate financial securities filings, including</p> <p>(1) an assessment, as of the end of the most recent fiscal year, of the effectiveness of—</p> <p>(A) the SEC’s internal supervisory controls; and</p> <p>(B) the SEC procedures applicable to SEC staff who perform examinations of registered entities, enforcement investigations, and reviews of corporate financial securities filings;</p> <p>(2) a certification that the SEC has adequate internal supervisory controls to carry out the duties described in paragraph (1)(B); and</p> <p>(3) a summary by review carried out by the GAO</p>	90 days after the end of each fiscal year
961(d)	GAO	Senate Banking Committee and House Financial Services Committee	Report containing a review of the adequacy and effectiveness of the SEC’s internal supervisory control structure and procedures described in Section 961(b)(1) of the Act	Not less frequently than once every 3 years
962(a)-(c)	GAO, in consultation with current SEC employees, retired and other former employees of the SEC, the SEC Inspector General, persons that have business before	Senate Banking Committee and House Financial Services Committee	Report on the quality of personnel management by the SEC	Once every 3 years

Section of Act	Agency Responsible for Study or Report	Recipient of Study or Report	Subject Matter of Study or Report	Due Date
	the SEC, any union representing the employees of the SEC, private management consultants, academics, and any other source that the GAO deems appropriate			
962(d)	GAO, in consultation with current SEC employees, retired and other former employees of the SEC, the SEC Inspector General, persons that have business before the SEC, any union representing the employees of the SEC, private management consultants, academics, and any other source that the GAO deems appropriate.	Senate Banking Committee and House Financial Services Committee	Report describing the actions taken by the SEC in response to GAO recommendations contained in the report under Section 962(a) of the Act	90 days after submission of each GAO report under Section 962(a) of the Act
963(a)	SEC	Congress	Report, attested to by the SEC Chairman and chief financial officer, that— (A) describes the responsibility of the management of the SEC for establishing and maintaining an adequate internal control structure and procedures for financial reporting; and (B) contains an assessment of the effectiveness of the SEC's internal control structure and procedures for financial reporting during that fiscal year.	6 months after the end of each fiscal year
964	GAO	Senate Banking Committee and House Financial Services	Report including an evaluation of the SEC's oversight of national securities associations registered under Exchange Act	2 years after enactment, and every

Section of Act	Agency Responsible for Study or Report	Recipient of Study or Report	Subject Matter of Study or Report	Due Date
		Committee	Section 15A	3 years thereafter
966 (creating new Exchange Act Section 4D)	SEC Inspector General	Congress	Report containing a description of— (1) the nature, number, and potential benefits of any suggestions received under Exchange Act Section 4D(a); (2) the nature, number, and seriousness of any allegations received under Exchange Act Section 4D(a); (3) any recommendations made or actions taken by the Inspector General in response to substantiated allegations received; and (4) any action the SEC has taken in response to suggestions or allegations received under Exchange Act Section 4D(a).	Annually
987 (creating new FDIA Section 38(k)(5))	Inspectors General of appropriate federal banking agencies	Congress and appropriate federal banking agency	Report on the results of any determination by the Inspector General of the grounds for appointment of the FDIC as receiver that did not result in a material loss and whether unusual circumstances exist that might warrant an in-depth review of the loss, including— (I) an identification of any loss that warrants an in-depth review, together with the reasons why such review is warranted, or, if the Inspector General determines that no review is warranted, an explanation of such determination; and (II) for each loss identified under subclause (I) that warrants an in-depth review, the date by which such review, and a report on such review will be completed and submitted to the Federal banking agency and Congress	90 days after end of 6-month period ending on March 31, 2010, and each 6-month period thereafter
988(a) (revising Federal Credit Union Act Section 216(j))	NCUA Inspector General	NCUA Board and Congress	Report on the results of any determination by the Inspector General of the grounds for appointment of the FDIC as receiver that did not result in a material loss and whether unusual circumstances exist that might warrant an in-depth review of the loss, including— (I) an identification of any loss that warrants an in-depth review, together with the reasons why such review is	90 days after end of 6-month period ending on March 31, 2010, and each 6-month period thereafter

Section of Act	Agency Responsible for Study or Report	Recipient of Study or Report	Subject Matter of Study or Report	Due Date
			<p>warranted, or, if the Inspector General determines that no review is warranted, an explanation of such determination; and</p> <p>(II) for each loss identified under subclause (I) that warrants an in-depth review, the date by which such review, and a report on such review will be completed and submitted to the Federal banking agency and Congress</p>	
989E	Council of Inspectors General	Congress	<p>Report including—</p> <p>(i) for each inspector general who is a member of the Council of Inspectors General (Treasury, Federal Reserve, CFTC, HUD, FDIC, FHFA, NCUA, SEC and SIGTARP) a section of the report within the exclusive editorial control of such inspector general that highlights the concerns and recommendations of such inspector general in such inspector general's ongoing and completed work, with a focus on issues that may apply to the broader financial sector; and</p> <p>(ii) a summary of the general observations of the Council of Inspectors General based on the views expressed by each inspector general, with a focus on measures that should be taken to improve financial oversight</p>	Annually
1013(b)(3)(C)	Bureau Director	Congress	Report on the complaints received by the Bureau in the prior year regarding consumer financial products and services, including information and analysis about complaint numbers, complaint types, and, where applicable, information about resolution of complaints	Annually, by March 31 of each year
1013(c)(2)(D)	Bureau's Office of Fair Lending and Equal Opportunity	Congress	Report on the efforts of the Bureau to fulfill its fair lending mandate	Annually
1013(d)(4)	Bureau Director	Senate Banking Committee and House Financial Services Committee	Report on the Bureau's Office of Financial Education's financial literacy activities and strategy to improve financial literacy of consumers	24 months after designated transfer date, and annually thereafter

Section of Act	Agency Responsible for Study or Report	Recipient of Study or Report	Subject Matter of Study or Report	Due Date
1016	Bureau	President, Senate Banking Committee and House Financial Services and Energy and Commerce Committees	<p>Reports including—</p> <ol style="list-style-type: none"> (1) a discussion of the significant problems faced by consumers in shopping for or obtaining consumer financial products or services; (2) a justification of the budget request of the previous year; (3) a list of the significant rules and orders adopted by the Bureau, as well as other significant initiatives conducted by the Bureau, during the preceding year and the plan of the Bureau for rules, orders, or other initiatives to be undertaken during the upcoming period; (4) an analysis of complaints about consumer financial products or services that the Bureau has received and collected in its central database on complaints during the preceding year; (5) a list, with a brief statement of the issues, of the public supervisory and enforcement actions to which the Bureau was a party during the preceding year; (6) the actions taken regarding rules, orders, and supervisory actions with respect to covered persons which are not credit unions or depository institutions; (7) an assessment of significant actions by State attorneys general or State regulators relating to Federal consumer financial law; (8) an analysis of the efforts of the Bureau to fulfill the fair lending mission of the Bureau; and (9) an analysis of the efforts of the Bureau to increase workforce and contracting diversity consistent with the procedures established by the Bureau's Office of Minority and Women Inclusion 	Semi-annually, beginning with the Congressional session following the designated transfer date
1022(d)(2)	Bureau, after inviting public comment on recommendations for modifying, expanding, or eliminating the	Public	Report of the Bureau's assessment under Section 1022(d)(1) of the Act of each significant rule or order adopted by the Bureau under Federal consumer financial law	Not later than 5 years after the effective date of the subject rule or order

Section of Act	Agency Responsible for Study or Report	Recipient of Study or Report	Subject Matter of Study or Report	Due Date
	newly adopted significant rule or order			
1035	Bureau's Private Education Loan Ombudsman	Treasury Secretary, Secretary of Education, Senate Banking Committee, Senate Health, Education, Labor and Pensions Committee, House Financial Services Committee and House Education and Labor Committee	Report describing the activities, and evaluating the effectiveness, of the Ombudsman during the preceding year	Annually
1044(a)	OCC	Senate Banking Committee and House Financial Services Committee	Report reviewing, through notice and public comment, each determination that a provision of Federal law preempts a State consumer financial law, including publication of notice in the Federal Register announcing the decision to continue or rescind the determination or a proposal to amend the determination.	Within the 5-year period after prescribing or otherwise issuing such determination, and at least once during each 5-year period thereafter
1067(b)	Bureau	Senate Banking Committee and House Financial Services Committee	Report on the Bureau's training and workforce development plan, its workforce flexibility plan and its recruitment and retention plan	Annually, ending 5 years after enactment
1073(b)	Federal Reserve	Senate Banking Committee and House Financial Services Committee	Report on the status of the automated clearinghouse system and its progress in complying with the requirements of Section 1073(b) of the Act, including an analysis of adoption rates of International ACH Transactions rules and formats, the efficacy of increasing adoption rates, and potential recommendations to increase adoption	1 year after enactment and on April 30 biennially thereafter during the 10 years after enactment
1075(a)(2) (creating new EFTA Section	Federal Reserve	Public	Disclosure of such aggregate or summary information concerning the costs incurred, and interchange transaction fees charged or received, by issuers or payment card networks in connection with the authorization, clearance or settlement	9 months after enactment, and bi-annually thereafter

Section of Act	Agency Responsible for Study or Report	Recipient of Study or Report	Subject Matter of Study or Report	Due Date
920(a)(3)(B))			of electronic debit transactions as the Federal Reserve considers appropriate and in the public interest	
1075 (creating new EFTA Section 920)	Federal Reserve	Congress	Report regarding— (i) the prevalence of the use of general-use prepaid cards in Federal, State or local government-administered payment programs; and (ii) the interchange transaction fees and cardholder fees charged with respect to the use of such general-use prepaid cards	Annually, beginning 12 months after enactment
1210	Treasury Secretary	Senate Banking Committee and House Financial Services Committee	Report containing a description of the activities funded under the Improving Access to Mainstream Financial Institutions Act of 2010, amounts distributed, and measurable results, as appropriate and available	Annually, for each fiscal year in which a program or project is carried out under Title XII of the Act
1303 (creating new Emergency Economic Stabilization Act of 2008 Section 106(f))	Treasury Secretary	Congress	Report on amounts received and transferred to the general fund under Emergency Economic Stabilization Act of 2008 Section 106(d)	Every six months
1473(b) (creating new FIRREA Section 1103(a)(5))	Appraisal Subcommittee of FFIEC	Congress	Report describing the manner in which each function assigned to the Appraisal Subcommittee has been carried out during the preceding year, detailing the activities of the Appraisal Subcommittee, including the results of all audits of State appraiser regulatory agencies, and providing an accounting of disapproved actions and warnings taken in the previous year, including a description of the conditions causing the disapproval and actions taken to achieve compliance	June 15 of each year
1483(b)	Treasury Secretary	Congress	Report including: (A) The number of requests for mortgage modifications under the Home Affordable Modification Program (HAMP) that the servicer or lender has received.	14 days after each monthly deadline for submission of data by mortgage servicers and lenders

Section of Act	Agency Responsible for Study or Report	Recipient of Study or Report	Subject Matter of Study or Report	Due Date
			<p>(B) The number of requests for mortgage modifications under HAMP that the servicer or lender has processed.</p> <p>(C) The number of requests for mortgage modifications under HAMP that the servicer or lender has approved.</p> <p>(D) The number of requests for mortgage modifications under HAMP that the servicer or lender has denied.</p>	participating in HAMP
1502(c)(2)	Secretary of State	Senate Committees on Appropriations, Foreign Relations, Finance, and Banking, Housing, and Urban Affairs and House Committees on Appropriations, Foreign Affairs, Ways and Means, and Financial Services	Map of mineral-rich zones, trade routes, and areas under the control of armed groups in the Democratic Republic of the Congo and adjoining countries based on data from multiple sources, including explanatory note describing the sources of information from which such map is based and the identification, where possible, of the armed groups or other forces in control of the mines depicted	180 days after enactment, and updated every 180 days until termination of the disclosure requirements under new Exchange Act Section 13(p)(1)
1502(d)(1)	GAO	Senate Committees on Appropriations, Foreign Relations, Finance, and Banking, Housing, and Urban Affairs and House Committees on Appropriations, Foreign Affairs, Ways and Means, and Financial Services	Report including an assessment of the rate of sexual- and gender-based violence in war-torn areas of the Democratic Republic of the Congo and adjoining countries	1 year after enactment, and annually thereafter until termination of the disclosure requirements under new Exchange Act Section 13(p)(1)
1502(d)(2)	GAO	Senate Committees on Appropriations, Foreign Relations, Finance, and Banking, Housing, and Urban Affairs and House Committees on Appropriations,	<p>Report including:</p> <p>(A) An assessment of the effectiveness of new Exchange Act Section 13(p) in promoting peace and security in the Democratic Republic of the Congo and adjoining countries</p> <p>(B) A description of issues encountered by the SEC in</p>	2 years after enactment, and annually thereafter until termination of the disclosure requirements under new Exchange Act

Section of Act	Agency Responsible for Study or Report	Recipient of Study or Report	Subject Matter of Study or Report	Due Date
		Foreign Affairs, Ways and Means, and Financial Services	<p>carrying out the provisions of Section 13(p)</p> <p>(C) A general review of persons not subject to Section 13(p) where conflict minerals are necessary to the functionality or production of a product manufactured by such person and whether information is publicly available about—</p> <p>(I) the use of conflict minerals by such persons; and</p> <p>(II) whether such conflict minerals originate from the Democratic Republic of the Congo or an adjoining country</p>	Section 13(p)(1)
1502(d)(3)	Secretary of Commerce	Senate Committees on Appropriations, Foreign Relations, Finance, and Banking, Housing, and Urban Affairs and House Committees on Appropriations, Foreign Affairs, Ways and Means, and Financial Services	<p>Report including:</p> <p>(A) An assessment of the accuracy of the independent private sector audits and other due diligence processes described under Exchange Act Section 13(p)</p> <p>(B) Recommendations for the processes used to carry out such audits, including ways to (i) improve the accuracy of such audits; and (ii) establish standards of best practices.</p> <p>(C) A listing of all known conflict mineral processing facilities worldwide.</p>	30 months after enactment, and annually thereafter until termination of the disclosure requirements under new Exchange Act Section 13(p)(1)
EVENT-DRIVEN REPORTS AND AUDITS				
113(c)(2)	Council	Appropriate committees of Congress	Report detailing the reasons for making any determination under the anti-evasion provisions of Section 113(c)(1) of the Act	As required
117(c)(2)(A)	Council	Senate Banking Committee and House Financial Services Committee	Report on any proposed decision of the Council regarding an institution's appeal under Section 117(c)(1) of the Act of its treatment as a nonbank financial company, which report shall include a statement of the basis for the proposed decision of the Council	60 days after the date of each hearing under Section 117(c)(1)
120(d)	Council	Congress	Reports regarding (1) any recommendations issued by the Council under Section 120 of the Act; (2) the implementation of, or failure to implement, such recommendation on the part	No specified time frame

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			of a primary financial regulatory agency; and (3) in any case in which no primary financial regulatory agency exists for the nonbank financial company conducting financial activities or practices referred to in Section 120(a) of the Act, recommendations for legislation that would prevent such activities or practices from threatening the stability of the financial system of the United States.	
170(e)	Chairman of the Federal Reserve and Chairman of the Council	Senate Banking Committee and House Financial Services Committee	Joint report regarding the issuance in final form of regulations under Section 170(a) of the Act, or any subsequent revision to such regulations under Section 170(d) of the Act, as applicable, including, at a minimum, the rationale for exemption and empirical evidence to support the criteria for exemption	Within 30 days after issuance of regulations
202(d)(3)(B)	FDIC	Senate Banking and Judiciary Committees and House Financial Services and Judiciary Committees	Report describing the need for the second extension of any receivership under Section 202(d)(1) of the Act and the specific plan of the FDIC to conclude the receivership before the end of the second extension	30 days after the date of commencement of extension
203(c)(2)	Treasury Secretary	Majority and Minority Leaders of the Senate, the Senate Banking Committee, the Speaker and Minority Leader of the House, and the House Financial Services Committee	Written notice of the recommendations and systemic risk determinations reached in accordance with Section 203(a) and (b) of the Act, including a summary of the basis for the determination	24 hours after determination
203(c)(3)	FDIC	Senate Banking Committee and House Financial Services Committee	Report— (i) setting forth information on the financial condition of the covered financial company as of the date of the appointment, including a description of its assets and liabilities; (ii) describing the plan of, and actions taken by, the FDIC to wind down the covered financial company;	60 days after appointment as receiver for a covered financial company, with quarterly updates

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			<ul style="list-style-type: none"> (iii) explaining each instance in which the FDIC waived any applicable requirements of 12 C.F.R. part 366 (or any successor thereto) with respect to conflicts of interest by any person in the private sector who was retained to provide services to the FDIC in connection with such receivership; (iv) describing the reasons for the provision of any funding to the receivership out of the Fund; (v) setting forth the expected costs of the orderly liquidation of the covered financial company; (vi) setting forth the identity of any claimant that is treated in a manner different from other similarly situated claimants under Section 203(b)(4), (d)(4), or (h)(5)(E) of the Act, the amount of any additional payment to such claimant under Section 203(d)(4) of the Act, and the reason for any such action; and (vii) which report the FDIC shall publish on an online website maintained by the FDIC, subject to maintaining appropriate confidentiality 	
203(c)(5)	GAO	Congress	Report on any determination under Section 203(b) of the Act, that results in the appointment of the FDIC as receiver	Not specified
210(n)(9)(B)(ii)	FDIC	Senate Banking Committee and House Financial Services Committee	Submit a copy of repayment schedule agreement, after consulting with the Committees on the terms of the repayment schedule agreement	30 days after the date on which any amount is provided by the Treasury Secretary to the FDIC under Section 210(n)(5) of the Act
211(d)	FDIC Inspector General	Congress	Conduct, supervise, and coordinate audits and investigations of the liquidation of any covered financial company by the FDIC as receiver	Within 6 months after appointment of FDIC as receiver, and every 6 months thereafter
211(e)	Treasury Inspector	Congress	Conduct, supervise, and coordinate audits and investigations of actions taken by the Treasury Secretary related to the	6 months after appointment of FDIC

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	General		liquidation of any covered financial company	as receiver, and every 6 months thereafter, ending 1 year after the date on which obligations purchased by Treasury from the FDIC are fully redeemed
211(f)	Inspector General for primary federal financial regulatory agency or Federal Reserve, as applicable	Congress	Report reviewing the supervision by the agency or the Federal Reserve of the covered financial company for which the FDIC has been appointed receiver	1 year after appointment of FDIC as receiver
211(f)	Primary federal financial regulatory agency or Federal Reserve, as applicable	Congress	Report describing actions taken in response to inspector general report reviewing the supervision by the agency or the Federal Reserve of the covered financial company for which the FDIC has been appointed receiver	90 days after receipt of inspector general's report
714(2)	CFTC and SEC	Not specified	Permitted to issue reports with respect to any types of swaps or security-based swaps that either agency determines to be detrimental to the stability of a financial market or participants in any financial market	Not specified
719(a)(2)	CFTC, in consultation with each entity that is a designated contract market under the CEA	Congress	Study of the effects (if any) of the position limits imposed pursuant to the other provisions of Title VII of the Act on excessive speculation and on the movement of transactions from exchanges in the United States to trading venues outside the United States	12 months after the imposition of position limits pursuant to other provisions of the Act
720(a)(2)	CFTC and FERC	Appropriate committees of Congress	Submit memorandum of understanding to establish procedures for— (A) applying their respective authorities in a manner so as to ensure effective and efficient regulation in the public interest; (B) resolving conflicts concerning overlapping jurisdiction between the 2 agencies; and	Promptly after entry into memorandum and any amendment

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			(C) avoiding, to the extent possible, conflicting or duplicative regulation	
721(a)(21) and 722(h) (creating new CEA Sections 1a(47) and 1b)	Treasury Secretary	Appropriate committees of Congress, including Senate Agriculture Committee and House Agriculture Committee	Notice of any determinations to exempt foreign exchange swaps or foreign exchange forwards or both from the definition of “swap” under new CEA Section 1b, including— (1) an explanation regarding why foreign exchange swaps and foreign exchange forwards are qualitatively different from other classes of swaps in a way that would make the foreign exchange swaps and foreign exchange forwards ill-suited for regulation as swaps; and (2) an identification of the objective differences of foreign exchange swaps and foreign exchange forwards with respect to standard swaps that warrant an exempted status	Not specified
723(a)(3) (creating new CEA Section 2(h)(4)(B))	CFTC	Public	To the extent the CFTC finds that a particular swap, group, category, type, or class of swaps would otherwise be subject to mandatory clearing but no derivatives clearing organization has listed the swap, group, category, type, or class of swaps for clearing, the CFTC shall— (i) investigate the relevant facts and circumstances; (ii) within 30 days issue a public report containing the results of the investigation; and (iii) take such actions as the CFTC determines to be necessary and in the public interest, which may include requiring the retaining of adequate margin or capital by parties to the swap, group, category, type, or class of swaps	30 days after completing investigation
805(a)(2)(B) and (C)	Federal Reserve	SEC and CFTC	Report setting forth any determination by the Federal Reserve that existing prudential requirements of the CFTC, the SEC, or both (including requirements prescribed by the CFTC and SEC pursuant to Section 805(a)(2)(A) of the Act) with respect to designated clearing entities and financial institutions engaged in designated activities for which the SEC or the CFTC is the Supervisory Agency or the appropriate financial	Not specified

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			regulator are insufficient to prevent or mitigate significant liquidity, credit, operational, or other risks to the financial markets or to the financial stability of the United States, including a detailed analysis supporting the Federal Reserve's findings and identifying the specific prudential requirements that are insufficient	
805(a)(2)(D)	SEC and CFTC	Federal Reserve and Council	Response either objecting to the Federal Reserve's determination with a detailed analysis as to why existing prudential requirements are sufficient, or submitting an explanation to the Council and the Federal Reserve describing the actions to be taken in response to the Federal Reserve's determination	Within 60 days of receipt of notice of Federal Reserve determination under Section 805(a)(2)(C) of the Act
988(a) (revising Federal Credit Union Act Section 216(j))	NCUA Inspector General	NCUA Board, GAO, FDIC and, in the case of a report relating to a State credit union, the appropriate State supervisor	Report on any material loss incurred by the Fund with respect to an insured credit union, reviewing the supervision of the credit union by the NCUA, including a description of the reasons by the credit union's problems resulted in a material loss and recommendations for preventing future losses	Not specified
1023(b)(2)	Council	Senate Banking Committee and House Financial Services Committee	Any petition filed with the Council by a member agency of the Council seeking a stay of, or the setting aside of, a final regulation prescribed by the Bureau	Not specified
1041(c)(1)	Bureau	Senate Banking Committee, House Financial Services Committee and each State that enacted a resolution in support of in support of the establishment or modification of a consumer protection regulation by the Bureau	Explanation of why the Bureau determined not to prescribe a final regulation in response to a resolution enacted by a majority of the States supporting the establishment or modification of a consumer protection regulation by the Bureau	Not specified

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1101(a) (amending Federal Reserve Act Section 13)	Federal Reserve	Senate Banking Committee and House Financial Services Committee	<p>Report that includes—</p> <ul style="list-style-type: none"> (I) the justification for the exercise of authority to provide such assistance; (II) the identity of the recipients of such assistance; (III) the date and amount of the assistance, and form in which the assistance was provided; and (IV) the material terms of the assistance, including— <ul style="list-style-type: none"> (a) duration; (b) collateral pledged and the value thereof; (c) all interest, fees, and other revenue or items of value to be received in exchange for the assistance; (d) any requirements imposed on the recipient with respect to employee compensation, distribution of dividends, or any other corporate decision in exchange for the assistance; and (e) the expected costs to the taxpayers of such assistance <p>Update reports regarding outstanding loan or other financial assistance regarding—</p> <ul style="list-style-type: none"> (I) the value of collateral; (II) the amount of interest, fees, and other revenue or items of value received in exchange for the assistance; and (III) the expected or final cost to the taxpayers of such assistance 	Initial report within 7 days after the Federal Reserve authorizes any loan or other financial assistance under Federal Reserve Act Section 13(3)(B), and updates every 30 days with respect to outstanding loans or other financial assistance
1102(a) (adding new Section 714(f) to Title 31)	GAO	Senate Banking Committee and House Financial Services Committee	<p>Report on audit, including onsite examination, of the Board, a Federal Reserve bank or a credit facility solely for the purposes of assessing, with respect to a credit facility or a covered transaction—</p> <ul style="list-style-type: none"> (A) the operational integrity, accounting, financial reporting, and internal controls governing the credit facility or covered transaction; 	90 days after completion of audit

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			<p>(B) the effectiveness of the security and collateral policies established for the facility or covered transaction in mitigating risk to the relevant Federal reserve bank and taxpayers;</p> <p>(C) whether the credit facility or the conduct of a covered transaction inappropriately favors one or more specific participants over other institutions eligible to utilize the facility; and</p> <p>(D) the policies governing the use, selection, or payment of third-party contractors by or for any credit facility or to conduct any covered transaction</p>	
1104(c)(2)	GAO	Congress	Report on any determination of the FDIC and the Federal Reserve that a liquidity event exists that warrants use of the guarantee program authorized under Section 1105 of the Act, including (A) the basis for the determination; and (B) the likely effect of the actions taken	Not specified
1104(d)	Treasury Secretary	Senate Banking Committee and House Financial Services Committee	Written notice of any determination of the FDIC and the Federal Reserve that a liquidity event exists that warrants use of the guarantee program authorized under Section 1105 of the Act, including a description of the basis for the determination	Earlier of the date of a submission made to Congress under Section 1105(c) of the Act, or within 30 days of the date of a determination under Section 1104(a) of the Act
1105	President	Congress	Report on the FDIC's plan to exercise the authority under Section 1105 of the Act to issue guarantees up to a maximum amount determined by the Treasury Secretary and a request for approval of such plan	Not specified, but FDIC may not issue guarantees until Congress passes joint resolution of approval under Section 1105(d) of the Act
1501 (adding new Section 68 to Bretton Woods	Treasury Secretary	Senate Banking Committee and House Financial Services and	Report assessing the likelihood that loans made by the IMF to a country where (A) the amount of the public debt of the country exceeds the gross domestic product of the country as	30 days after the IMF's Board of Executive Directors

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Agreements Act)		Foreign Affairs Committees	<p>of the most recent year for which such information is available; and (B) the country is not eligible for assistance from the International Development Association, will be repaid in full, including—</p> <ul style="list-style-type: none"> (1) the borrowing country's current debt status, including, to the extent possible, its maturity structure, whether it has fixed or floating rates, whether it is indexed, and by whom it is held; (2) the borrowing country's external and internal vulnerabilities that could potentially affect its ability to repay; and (3) the borrowing country's debt management strategy 	approves a proposal to make a covered loan, and annually thereafter by June 30, for the duration of any program approved under such proposals