

Conference of
Consulting Actuaries



AMERICAN ACADEMY of ACTUARIES

41 Years of
Joint Sponsorship

ENROLLED ACTUARIES MEETING

**MARRIOTT WARDMAN PARK HOTEL
WASHINGTON, DC**

April 10–13, 2016

REGISTRATION PRELIMINARY PROGRAM
CCACTUARIES.ORG/GO/EAMEETING

The American Academy of Actuaries and the Conference of Consulting Actuaries are pleased to serve as joint hosts for the 41st annual Enrolled Actuaries Meeting, April 10 – 13, 2016 at the Marriott Wardman Park Hotel in Washington, DC. The meeting offers a variety of panels and workshops, covering a wide range of topics and issues relevant to Enrolled Actuaries and other pension professionals. The meeting registration includes an exhibit of products and services geared to Enrolled Actuaries. The exhibit hall opens at 6:00 PM on Sunday, April 10, 2016.



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THE ENROLLED ACTUARIES MEETING — A GREEN MEETING

In 2014, the Enrolled Actuaries Meeting went green. Copies of session handouts are available electronically only to registered meeting attendees.

Attendees can access electronic versions of meeting materials immediately prior to the meeting and during the meeting through either the meeting app or the CCA website. Registered attendees receive specific instructions in advance of the meeting on how to access these materials.

If you require paper copies of handouts, you need to print your materials prior to your arrival at the Enrolled Actuaries Meeting. Printers are available in the Marriott business office for charge to the individual.

Enrolled Actuaries Meeting Registration Form
 Marriott Wardman Park Hotel
 April 10–13, 2016

OFFICE USE ONLY:

AMOUNT PAID _____

CHECK # _____

SEND BOTH PAGES OF THIS COMPLETED REGISTRATION FORM WITH APPROPRIATE FEE BY MAIL OR REGISTER ONLINE AT CCACTUARIES.ORG/GO/EAMEETING

PREFERRED NAME ON BADGE _____

NAME _____

COMPANY _____

ADDRESS _____ CITY / STATE / ZIP _____

EMAIL _____ WORK PHONE _____

PLEASE COMPLETE THE REGISTRATION AND SESSION PREFERENCE FORM AND RETURN IT WITH THE APPROPRIATE FEE (PAYABLE IN US FUNDS) TO:

CONFERENCE OF CONSULTING ACTUARIES
3880 SALEM LAKE DRIVE, SUITE H
LONG GROVE, IL 60047-5292

REGISTRATION FORMS RECEIVED WITHOUT PAYMENT WILL NOT BE PROCESSED UNTIL PAYMENT IS RECEIVED. PAYMENTS RECEIVED BY MAIL ARE BASED ON US POSTAL SERVICE POSTMARK DATES.

REGISTRATION MEETING FEE <i>(Includes Luncheons and Tuesday Evening Reception)</i>		FEE	LINE TOTAL	
ACADEMY OR CCA MEMBERS ONLY RATE Purchased online or postmarked by December 31, 2015		\$945		
EARLY BIRD REGISTRATION Purchased online or postmarked no later than January 31, 2016		\$1,025		
REGULAR REGISTRATION				
Purchased online or postmarked after January 31, 2016		\$1,125		
Purchased online or postmarked after February 28, 2016		\$1,325		
Purchased online or postmarked after April 1, 2016		\$1,425		
On-site (based on availability)		\$1,525		
GRAY BOOK	Super Gray Book	\$250		
	Gray Book Update (2016)	\$75		
SESSION HANDOUTS	Session Handouts on USB Drive (For persons not registered for the meeting)	\$200		
SEMINAR REGISTRATION <i>Registrations received one week or less before seminar are an additional \$100.</i>				
		CCA Member	EA Mtg Attendee	All Other Participants
	Professional Standards Seminar	\$230	\$260	\$320
	Public Funding Policy Seminar	\$230	\$260	\$320
HEALTH REFORM MEETING		Before 2/28/16	Before 3/31/16	After 3/31/16
	CCA Member	\$650	\$750	\$900
	Non-member	\$850	\$950	\$1,100
ACCOMPANYING PERSONS / GUEST FEE	Monday Luncheon \$85/per person Qty ____ K kosher \$130/per person Qty ____			
	Tuesday Luncheon \$85/per person Qty ____ K kosher \$130/per person Qty ____			
	Tuesday Evening Reception \$120/per person Qty ____			

I REQUEST A SPECIAL MEAL:

MONDAY LUNCHEON KOSHER _____

TUESDAY LUNCHEON KOSHER _____

ALL KOSHER MEAL REGISTRATIONS MUST BE RECEIVED BY 2/27/2016

MONDAY LUNCHEON VEGETARIAN _____

TUESDAY LUNCHEON VEGETARIAN _____



THE SPONSORS OPERATE THE ENROLLED ACTUARIES MEETING IN COMPLIANCE WITH THE REQUIREMENTS OF THE AMERICANS WITH DISABILITIES ACT.

IF YOU ARE DISABLED AND REQUIRE ANY ACCOMMODATIONS TO PARTICIPATE IN THE MEETING, PLEASE STATE THE ACCOMMODATION THAT YOU REQUIRE BELOW:

By registering for a CCA-sponsored event, you acknowledge that you have read and agree to be bound by the applicable cancellation policy.

Total \$ _____

SESSION PREFERENCE FORM

Please indicate the session you would like to attend by writing a number 1 and 2 in each time slot for your first and second choice. You will be given your first choice where space is available.

Monday, April 11

9:00 – 10:30 AM

_____ 001 (C/NC)

11:00 AM–12:30 PM

_____ 101 (C/NC)

_____ 102 (C/NC)

_____ 103 (NC)

_____ 104 (C)

_____ 105 (C/NC)

_____ 106 (NC)

_____ 107 (NC)

_____ 108 (NC)

2:00 – 3:30 PM

_____ 201 (C)

_____ 202 (C)

_____ 203 (C)

_____ 204 (C/NC)

_____ 205 (C)

_____ 206 (NC)

_____ 207 (NC)

_____ 208 (C/NC)

4:00 – 5:30 PM

_____ 301 (C)

_____ 302 (NC)

_____ 303 (C/E)

_____ 304 (C/NC)

_____ 305 (C)

_____ 306 (NC)

_____ 307 (NC)

_____ 308 (NC)

Tuesday, April 12

8:45 – 10:30 AM

_____ 002 (C)

11:00 AM – 12:30 PM

_____ 401 (C)

_____ 402 (C)

_____ 403 (C)

_____ 404 (C)

_____ 405 (C)

_____ 406 (C)

_____ 407 (C)

2:00 – 3:30 PM

_____ 501 (C)

_____ 502 (NC)

_____ 503 (C/E)

_____ 504 (NC)

_____ 505 (C/NC)

_____ 506 (C/NC)

_____ 507 (C)

4:00 – 5:30 PM

_____ 601 (C/NC)

_____ 602 (C)

_____ 603 (C)

_____ 604 (C)

_____ 605 (C)

_____ 606 (NC)

_____ 607 (C)

_____ 608 (C)

Wednesday, April 13

8:00 – 9:15 AM

_____ 701 (C)

_____ 702 (NC)

_____ 703 (C)

_____ 704 (C)

_____ 705 (C)

_____ 706 (NC)

9:45 – 11:00 AM

_____ 801 (C)

_____ 802 (C)

_____ 803 (NO)

_____ 804 (NC)

_____ 805 (C/NC)

_____ 806 (CN)

11:15 AM–12:45 PM

_____ 003 (C)

PRE- AND POST-MEETING EVENTS

4/10/2016

Professional
Standards Seminar

4/13-14/2016

2016 CCA Health
Reform Meeting

4/13/2016

Public Funding
Policy Seminar

REGISTRATION INFORMATION

REGISTRATION RATES

ACADEMY OR CCA MEMBERS ONLY RATE Purchased online or postmarked by December 31, 2015	\$945
EARLY BIRD REGISTRATION Purchased online or postmarked no later than January 31, 2016	\$1,025
REGULAR REGISTRATION	
Purchased online or postmarked after January 31, 2016	\$1,125
Purchased online or postmarked after February 28, 2016	\$1,325
Purchased online or postmarked after April 3, 2016	\$1,425
On-site (Based on availability)	\$1,525

The registration fee covers the educational sessions, program materials, three continental breakfasts, two luncheons, the Tuesday evening reception and access to the exhibit hall.

Make checks payable to the Conference of Consulting Actuaries.

Registrations including appropriate payment must be postmarked or purchased online by the above listed cut-off dates for the listed fee to apply. Registrations are not processed or considered received unless accompanied by the appropriate registration fee, payable to the Conference of Consulting Actuaries.

Please contact the CCA office at 847-719-6500 if you need any additional information.

Online registration with Visa, MasterCard or American Express available immediately at: www.ccactuaries.org

HOTEL INFORMATION

Friday, March 18, 2016 is the cutoff date for making hotel reservations in the Conference of Consulting Actuaries Meeting room block. Reservations are accepted at the Marriott Wardman Park Hotel by telephone at 877-212-5752. Be sure to identify yourself as a participant in the Conference of Consulting Actuaries Meeting to receive the meeting group rate at the Marriott. The following hotel rates apply: \$299 (single/double).

You may also book your room online at: www.ccactuaries.org/go/ccahotel

REGISTRATION MATERIAL

Your EA Meeting registration includes a printed copy of the 2016 "Gray Book." Non-attendees may also purchase the Session Handout USB at \$200 per copy.

THE GRAY BOOK

Released at the annual Enrolled Actuaries Meeting, the "Gray Book" is an essential compendium of questions from actuaries and answers from the IRS, with a searchable index to the entire twenty-seven-year set. The Super Gray Book USB consists all materials between 1990-2016. It is available for \$250 per copy.

If you bought last year's "Super Gray Book," you may purchase the Gray Book Update USB with 2016 materials for \$75 per copy.

Please check the appropriate box on the registration form and include proper payment.

REGISTRATION FEE CANCELLATION/ REFUND POLICY

All meeting cancellation requests must be made in writing. Written requests received by January 31, 2016 receive the full meeting registration fee minus a \$125 processing fee. After January 31, but prior to February 28, 2016, the meeting cancellation refund is one-half of the total registration fee paid. Refunds are not given on any other items. After February 28, 2016, no refunds are available. Meeting registrations may be transferred to another individual in the same company, but all of these requests must be made in writing by the company or individual that made the initial payment for the transfer to be made.

Written meeting cancellation and transfer requests should be sent to the Enrolled Actuaries Meeting, c/o Conference of Consulting Actuaries, 3880 Salem Lake Drive, Suite H, Long Grove, IL 60047-5292, or via e-mail to eameeting@ccactuaries.org. Eligibility for refunds is determined by the official US Postal Service postmark date or e-mail receipt date in our office. Refunds are processed by May 31, 2016.

MEETING CANCELLATION POLICY

In the event the Enrolled Actuaries Meeting is canceled due to unforeseen circumstances beyond the control of its sponsors (i.e. fire, strikes, terrorist attacks, acts of God, etc.), all refunds exclude charges for prepaid fixed expenses.

MEETING POLICIES

NO SESSION RECORDING

No EA sessions are recorded. As a condition of your attendance at the meeting, you agree not to audio or video record any portion of the educational sessions held at the meeting. Any violation of this condition may result in your ejection from the meeting without a refund of your registration fee. In addition, you agree that the CCA shall be entitled to any costs incurred as a result of any violation of this provision, including payment of CCA's attorneys' fees. Violators may be prohibited from attending future meetings/events.

PHOTOGRAPHY AND VIDEOGRAPHY POLICY

Registration for, attendance at, or participation in the cosponsored Academy/CCA meeting, and any ancillary CCA meetings/seminars constitutes an agreement by the registrant/attendee or participant to permit the Academy/CCA to use and distribute (both now and in the future) the registrant's, attendee's or participant's image in photographs, electronic productions, or other electronic marketing by the sponsor(s).

FULL SESSIONS

Sessions are filled on a first-come, first-served basis as complete registrations are received.

OVERCROWDING

In the event of overcrowding, the Joint Sponsors (the American Academy of Actuaries and the Conference of Consulting Actuaries) reserve the right to request that individuals not confirmed as preregistered for a session attend a different session that is not overcrowded.

The sponsors reserve the right to close registration in advance of the meeting to prevent overcrowding of the meeting space reserved for this event.

NOTICE ON CPE CREDITS

The credit designations for EA Credits are based on the Committee's interpretation of the CPD regulations. A final determination of EA Credits is subject to the approval of the Joint Board for the Enrollment of Actuaries.

The specific requirements for continuing education are published by the Joint Board for the Enrollment

of Actuaries. The Committee has taken all steps reasonably necessary and appropriate to ensure that the sessions presented at the 2016 Enrolled Actuaries Meeting meet the requirements set forth by the Joint Board. We caution, however, that we cannot guarantee attendees that each session presented will earn credit under the Joint Board's program, either as core or noncore, inasmuch as that determination ultimately rests with the Joint Board for the Enrollment of Actuaries.

We do not give incremental credits for any sessions.

ANTITRUST POLICY

Professional societies are subject to federal and state antitrust laws, and must constantly monitor their activities to ensure continued compliance with all antitrust regulations. This policy is published to: (1) inform the participants of the Enrolled Actuaries Meeting of the purpose of antitrust laws; (2) provide guidance to compliance at all meetings sponsored by the American Academy of Actuaries and the Conference of Consulting Actuaries; and (3) emphasize the intent of the American Academy of Actuaries and the Conference of Consulting Actuaries, through their Boards of Directors, to adhere to the law.

THE PURPOSE OF ANTITRUST LAWS

The antitrust laws prohibit any concerted activity or combination of competitors from interfering with free competition. In other words, the primary thrust of the law is to control private economic power by protecting competition. Persons and organizations are prohibited from engaging in any action which unreasonably restrains commerce or trade (i.e., competition). Per se violations (practices presumed to be inherently wrong regardless of the motivating factors) include: agreements to fix or stabilize prices, to divide markets, to allocate production, or to impose boycotts. In essence, any concerted action that significantly diminishes rivalry among competing firms.

GUESTS

Guest luncheon tickets must be purchased either when attendee is submitting registration, or if available, a limited number of tickets may be sold onsite at the registration desk.

SESSIONS BY TOPIC

SESSION NUMBER (S)	SESSION	CREDIT DESIGNATION
Accounting Issues		
108	Alternative Pension Expense Recognition	NC
308	Working with Auditors – Current Issues	NC
504	Hot Topics in Accounting	NC
Assumptions		
102	Valuation of Lump Sums for Funding and Accounting	C/NC
402	More on Mortality	C
502	Selecting Investment Return Assumptions: More than Your Average Session	NC
602	Credible or Incredible Experience Data	C
Compliance Issues		
301	Pension Administration Implications of Mortality Improvements	C
401	Discussion of Gray Book/Blue Book Questions and Answers	C
501	Determination Letters - A New Era	C
701	Dialogue with the Experts	C
801	Update from the DOL	C
802	Form 5500 Update	C
DC Issues		
103	Getting Creative with a DC Plan	NC
Health and Welfare		
803	ACA Update for Pension Actuaries	No
Investment Issues		
208	Settling Pension Liabilities	C/NC
307	Pension Risk Transfer from Different Perspectives	NC

Multiemployer Plans		
104	Multiemployer Plan Mergers/Partitions	C
204	Multiemployer Composite Plan Proposal	C/NC
304	From Valuations to Projections for Multiemployer Plans	C/NC
404	Multiemployer Plans for Non-Multiemployer Plan Actuaries	C
604	Multiemployer Pension Relief Act Benefit Suspension Guidance	C
704	Multiemployer Workshop	C
New Rulings/Development		
101	Late Breaking Developments	C/NC
201	Litigation Affecting DB Plans	C
601	Late Breaking Developments	C/NC
608	Age Discrimination Issues for Employee Benefit Plans	C
Nondiscrimination Issues		
207	Actuarial Topics in Retirement Plan Acquisitions	NC
405	Small Plan Funding Update	C
507	Non-Discrimination Testing Gotchas	C
Nonqualified Plans		
702	Actuarial Issues with Non-qualified Deferred Compensation	NC
PBGC/Plan Termination Issues		
203	Dialogue with and Update from the PBGC	C
403	The Tricks and Traps of a Plan Termination	C
603	Reportable Events – Who, What, and When	C
703	Welcome to the New World of Section 4010 Reporting	C
Plan Design Issues		
107	Variable Annuity Plans	NC
202	Cash Balance Design for Large Plans	C

Professionalism and Policy		
205	Do Your Reports Measure Up? ASOP Communication and Disclosure Rules	C
303	Ethics	C/E
406	Ethics Situations that Public Plan Actuaries are Often Placed In	C
407	ASB Standards for Pension Actuaries	C
503	More Ethics	C/E
606	ASB Activities on Public Plans Issues	NC
607	Dialogue with the Joint Board	C
Public Plans		
106	GASB Update	NC
206	The Public Sector's Wish List for Pension Actuarial Disclosures	NC
306	Risk Management for Public Plans	NC
506	IRC Section 415 for Public Plans	C/NC
806	Public Employee Retirement System Workshop	NC
Retirement/Consulting Issues		
302	Financial Wellness	NC
706	SOA Research and its Application to Pension Actuaries	NC
804	Corporate Inhouse Actuaries	NC
Small Plan Issues		
105	Small Plan Gotchas	C/NC
305	Cash Balances - Small Plan Design and Operation	C
505	Deduction Limits for DB Plans and Combined Plans	C/NC
605	Section 415 Issues with an Emphasis on Multiple Annuity Starting	C
705	Benefit Restrictions or Can I Pay that Lump Sum or Not	C
805	Small Plan Workshop	C/NC
General Sessions		
001	Are There Any Guarantees in Life?	C/NC
002	New and Updated ASOPs Affecting Pension Practice	C
003	ERISA Fiduciary Responsibility - It's a Matter of Trust	C

Code Designations

A schedule of all sessions is in this brochure. Code designations have been added for guidance in selecting sessions by anticipated CPE credit. The key is as follows:

C = EA Core • NC = EA Noncore • E = EA Ethics

2016 ENROLLED ACTUARIES MEETING AT A GLANCE

APRIL 10 – 13 • Marriott Wardman Park • Washington, DC

MONDAY, APRIL 11			TUESDAY, APRIL 12			WEDNESDAY, APRIL 13	
001 9:00–10:30 AM ARE THERE ANY GUARANTEES IN LIFE?			002 8:45–10:30 AM NEW AND UPDATED ASOPS AFFECTING PENSION PRACTICE			003 11:15 AM–12:45 PM ERISA FIDUCIARY RESPONSIBILITY– IT'S A MATTER OF TRUST	
11:00 AM–12:30 PM Track #1	2:00–3:30 PM Track #2	4:00–5:30 PM Track #3	11:00 AM–12:30 PM Track #4	2:00–3:30 PM Track #5	4:00–5:30 PM Track #6	8:00–9:15 AM Track #7	9:45–11:00 AM Track #8
101 ●●● LATE BREAKING DEVELOPMENTS	201 ● LITIGATION AFFECTING DB PLANS	301 PENSION ADMINISTRATION IMPLICATIONS OF MORTALITY IMPROVEMENTS	401 DISCUSSION OF GRAY BOOK/BLUE BOOK QUESTIONS AND ANSWERS	501 DETERMINATION LETTERS—A NEW ERA	601 ●●● LATE BREAKING DEVELOPMENTS	701 ● DIALOGUE WITH THE EXPERTS	801 ● UPDATE FROM THE DOL
102 VALUATION OF LUMP SUMS FOR FUNDING AND ACCOUNTING	202 ● CASH BALANCE DESIGN FOR LARGE PLANS	302 FINANCIAL WELLNESS	402 MORE ON MORTALITY	502 SELECTING INVESTMENT RETURN ASSUMPTIONS: MORE THAN YOUR AVERAGE SESSION	602 CREDIBLE OR INCREDIBLE EXPERIENCE DATA	702 ACTUARIAL ISSUES WITH NON-QUALIFIED DEFERRED COMPENSATION	802 ● FORM 5500 UPDATE
103 GETTING CREATIVE WITH A DC PLAN	203 ● DIALOGUE WITH AND UPDATE FROM THE PBGC	303 ●● ETHICS	403 ● THE TRICKS AND TRAPS OF A PLAN TERMINATION	503 ●● MORE ETHICS	603 ● REPORTABLE EVENTS – WHO, WHAT, AND WHEN	703 ● WELCOME TO THE NEW WORLD OF SECTION 4010 REPORTING	803 ● ACA UPDATE FOR PENSION ACTUARIES <i>NO EA CREDIT</i>
104 ●●● MULTIEMPLOYER PLAN MERGERS/PARTITIONS	204 ●●● MULTIEMPLOYER COMPOSITE PLAN PROPOSAL	304 ● FROM VALUATIONS TO PROJECTIONS FOR MULTIEMPLOYER PLANS	404 ● MULTIEMPLOYER PLANS FOR NON-MULTIEMPLOYER PLAN ACTUARIES	504 HOT TOPICS IN ACCOUNTING	604 ● MULTIEMPLOYER PENSION RELIEF ACT BENEFIT SUSPENSION GUIDANCE	704 ● MULTIEMPLOYER WORKSHOP	804 CORPORATE IN-HOUSE ACTUARIES
105 ● SMALL PLAN GOTCHAS	205 ●● DO YOUR REPORTS MEASURE UP? ASOP COMMUNICATION AND DISCLOSURE RULES	305 ● CASH BALANCES—SMALL PLAN DESIGN AND OPERATION	405 SMALL PLAN FUNDING UPDATE	505 ● DEDUCTION LIMITS FOR DB PLANS AND COMBINED PLANS	605 ● SECTION 415 ISSUES WITH AN EMPHASIS ON MULTIPLE ANNUITY STARTING	705 ● BENEFIT RESTRICTIONS OR CAN I PAY THAT LUMP SUM OR NOT	805 ● SMALL PLAN WORKSHOP
106 ●● GASB UPDATE	206 ● THE PUBLIC SECTOR'S WISH LIST FOR PENSION ACTUARIAL DISCLOSURES	306 ● RISK MANAGEMENT FOR PUBLIC PLANS	406 ● ETHICS SITUATIONS THAT PUBLIC PLAN ACTUARIES ARE OFTEN PLACED IN	506 ● IRC SECTION 415 FOR PUBLIC PLANS	606 ● ASB ACTIVITIES ON PUBLIC PLANS ISSUES	706 SOA RESEARCH AND ITS APPLICATION TO PENSION ACTUARIES	806 ● PUBLIC EMPLOYEE RETIREMENT SYSTEM WORKSHOP
107 VARIABLE ANNUITY PLANS	207 ACTUARIAL TOPICS IN RETIREMENT PLAN ACQUISITIONS	307 PENSION RISK TRANSFER FROM DIFFERENT PERSPECTIVES	407 ● ASB STANDARDS FOR PENSION ACTUARIES	507 NON-DISCRIMINATION TESTING GOTCHAS	607 ●● DIALOGUE WITH THE JOINT BOARD		
108 ALTERNATIVE PENSION EXPENSE RECOGNITION	208 SETTLING PENSION LIABILITIES	308 WORKING WITH AUDITORS – CURRENT ISSUES			608 ● AGE DISCRIMINATION ISSUES FOR EMPLOYEE BENEFIT PLANS		

EA Core EA Noncore Core AND Noncore

EXPECTED GOVT SPEAKER ● PROFESSIONALISM ● ETHICS ● SMALL PLAN ● NEW RULINGS ● PUBLIC PLANS ● MULTI PLAN ●

PROGRAM SCHEDULE

Sunday, April 10

OPENING EXHIBIT HALL RECEPTION

6:00 – 7:00 PM

Monday, April 11

CONTINENTAL BREAKFAST

8:00 – 9:00 AM

GENERAL SESSION 001

9:00 – 10:30 AM

Are There Any Guarantees in Life?

EA Core 0.90 EA Non-Core 0.90 CPD 1.80

How much freedom does a plan sponsor have to reduce pension benefits? Our panel explores and explains the various anti-cutback rules, and the exceptions, applicable to different types of defined benefit pension plans in the U.S., and the role actuaries play in determining whether pension benefits may be reduced. For single employer plans, ERISA permits the elimination of various forms of benefits, funding-based limitations, and puts limits on PBGC guarantees. Multiemployer plans may cut back benefits to solve certain funding problems, and are subject to even more limited PBGC “guarantees” (which the PBGC may not even be able to meet). Public employer plans are subject to state constitutional guarantees that run the gamut from protections for future accruals, to no protection at all. The presenters discuss the rules applicable to single employer plans, multiemployer plans, and in a variety of states.

Speakers

1. David R. Godofsky – Alston & Bird, LLP
2. Eli Greenblum – Segal Consulting
3. Jeremy P. Blumenfeld –
Morgan Lewis & Bockius LLP

BREAK – EXHIBIT HALL A

10:30 – 11:00 AM

TRACK 1

11:00 AM – 12:30 PM

SESSION 101

Late Breaking

Developments

EA Core 0.90

EA Non-Core 0.90 CPD 1.80

Attend this perennial favorite for a review of guidance from the past year, with a special focus on important developments that occur shortly before the meeting. The speakers may address rulings, regulations, litigation, and other exciting news. (Repeat Session 601)

Note that the allocation between core and noncore credit depends on the actual content of the session.

Speakers

1. Ellen L. Kleinstuber – The Savitz Organization
2. Tonya B. Manning –
Buck Consultants, A Xerox Company
3. Kent A. Mason – Davis & Harman LLP



SESSION 102

Valuation of Lump Sums for Funding and Accounting

EA Core 0.90 EA Non-Core 0.90 CPD 1.80

The panelists discuss methodology and open issues for valuing lump sums under traditional plans for both accounting and funding purposes, including complications stemming from HATFA (Highway and Transportation Funding Act) and from use of bond models for setting discount rates under US GAAP.

Speakers

1. Scott Evan Berger –
Buck Consultants, A Xerox Company
2. Aaron R. Weindling – Towers Watson
3. David Woodmansee –
MassMutual Life Insurance Company

Monday, April 11

SESSION 103

Getting Creative with a DC Plan

EA Non-Core 1.80 CPD 1.80

Since DC plans are now the primary retirement plan for many employees, employers are finding creative ways to make sure participants get the most out of these plans. Presenters discuss new designs and features that improve both the accumulation of assets and the management of drawdowns to help DC participants make their retirement savings last a lifetime.

Speakers

1. R. Evan Inglis – Nuveen Asset Management
2. Theodore A. Goldman –
Buck Consultants, A Xerox Company
3. Rob Austin – Aon Hewitt

SESSION 104

Multiemployer Plan Mergers/Partitions

EA Core 1.80 CPD 1.80

The Multiemployer Pension Reform Act of 2014 changed how mergers and partitions now occur. Speakers cover the terms and conditions, as modified by the Multiemployer Pension Reform Act of 2014 that apply to multiemployer plan mergers and partitions. Viewpoints of both the PBGC and the practitioner are included.

Speakers

1. Peter R. Hardcastle – Cheiron, Inc.

SESSION 105

Small Plan Gotchas

EA Core 0.90 EA Non-Core 0.90 CPD 1.80

Small plans can be tricky. Lawmakers and regulators create pitfalls to designs. The presentation should help you navigate those gotchas before they attack your small plans. The speakers discuss issues based upon their practical experience.

Note that the allocation between EA Core and EA Non-Core credit depends on actual content of the session.

Speakers

1. Marjorie R. Martin –
Buck Consultants, A Xerox Company



2. Richard A. Hochman – McKay Hochman Co., Inc.
3. Howard P. Rosenfeld –
Rosenfeld/Tortu Ret. Planning

SESSION 106

GASB Update

EA Non-Core 1.80 CPD 1.80

Image: Government Speaker Requested



GASB 67 and 68 are now implemented.

New GASB statements 73, 74, and 75 are about to apply. Drawing upon the experience with GASB 67 and 68, presenters cover the highlights of the new statements and potential issues in implementation. In addition, panelists review the pertinent issues in implementing GASB 67 and 68.

Speakers

1. Stephen T. McElhaney – Cheiron, Inc.
2. Scott A. Reeser –
Governmental Accounting Standards Bd.

SESSION 107

Variable Annuity Plans

EA Non-Core 1.80 CPD 1.80

As plan sponsors continue to look at how they share risk with their employees, qualified variable annuity plans have experienced a resurgence in recent years. These plans offer participants lifetime income while mitigating plan sponsors' exposure to the volatility of investment and interest rate risk. Hybrid plan regulations provide guidance on the design of various aspects of these plans, but many questions still remain, particularly for those programs that incorporate some newer and innovative features compared to the traditional variable annuity plans. A panel of experts discusses plan design and valuation issues unique to these plans, including areas where actuarial theory and regulatory guidance may diverge.

Note that the allocation between EA Core and EA Non-Core credit depends on actual content of the session.

Speakers

1. James E. Holland – Cheiron, Inc.
2. Bruce Cadenhead – Mercer
3. Andrew William Ferguson – Altman & Cronin

Monday, April 11

SESSION 108

Alternative Pension Expense Recognition*EA Non-Core 1.80 CPD 1.80*

The American Academy of Actuaries' Pension Cost Work Group released an Issue Brief in August 2015 titled, "Alternatives for Pension Cost Recognition – Issues and Implications." The presenters review different applications of yield curve rates in determining the elements of pension accounting cost, along with the theoretical rationales and implications of using them.

Speakers

1. Arthur L. Conat – Ernst & Young, LLP
2. Jerry Mingione – Towers Watson

**LUNCHEON – MARRIOTT BALLROOM
12:30 – 1:45 PM****TRACK 2****2:00 – 3:30 PM**

SESSION 201

Litigation Affecting DB Plans*EA Core 1.80 CPD 1.80*

The speakers review recent court decisions affecting defined benefit plans and pension actuaries.

Speakers

1. Alex M. Brucker – Brucker & Morra
2. Donald L. Havermann –
Morgan, Lewis & Bockius LLP

SESSION 202

Cash Balance Design for Large Plans*EA Core 1.80 CPD 1.80*

Corporate plans finally have some clarity around market rates of return and other issues. Now the real work begins — helping your clients bring their plan design into compliance by the 2017 effective date and figuring out how to best accomplish their goals. The speakers focus on larger plans that have different



issues and concerns than small and self-employed plans (covered in Session 505).

Speakers

1. Jeff D. Clymer – Aon Hewitt
2. Scott A. Hittner – October Three LLC

SESSION 203

Dialogue with and Update from the PBGC*EA Core 1.80 CPD 1.80*

A panel of PBGC representatives provides an overview of recently published PBGC guidance, highlights from this year's Blue Book, the premium rules and other issues of interest to actuaries. There is plenty of time for questions from the audience. Participants are encouraged to come prepared to discuss issues related to a PBGC topic.

Speakers

1. Representative – Pension Benefit Guaranty Corp.



SESSION 204

Multiemployer Composite Plan Proposal*EA Core 0.90**EA Non-Core 0.90 CPD 1.80*

The Solutions not Bailouts report from the National Coordinating Committee for Multiemployer Plans included the concept of a Target Benefit plan to alleviate some of the issues related to a defined benefit plan in the multiemployer setting. This design has now become known as the Composite Plan, and proposed legislation is under development that will start the process of bringing this concept to life. This session covers the characteristics of such a plan.

Note that the allocation between EA Core and EA Non-Core credit depends on actual content of the session.

Speakers

1. Diane M. Gleave – Segal Consulting
2. Josh Shapiro – Groom Law Group



Monday, April 11

SESSION 205

Do Your Reports Measure Up? ASOP Communication and Disclosure Rules*EA Core 1.80 CPD 1.80*

We all issue actuarial reports, but do we all know what should (and must) be in them? With the recent changes in communication and disclosure rules in the ASOPs, it can be easy to miss a step. The presenters have planned a practical session to help you make sure your actuarial reports comply with professionalism standards and the various ASOP requirements. You can also learn about some of the common pitfalls to avoid when issuing an actuarial communication.

Speakers

1. Susan L. Breen–Held – Principal Financial Group
2. Tonya B. Manning –
Buck Consultants, A Xerox Company

SESSION 206

The Public Sector's Wish List for Pension Actuarial Disclosures*EA Non–Core 1.80 CPD 1.80*

There have been many recent discussions within the actuarial community on appropriate disclosures for public sector pension plans. There are also many users of actuarial disclosure information for public plans. As a result, there are several potential new actuarial disclosures in addition to new required accounting standards for public plans. The speakers at this session focus on the view of the plans and the plan sponsors trying to balance between providing a reasonably limited amount of useful information and providing enough necessary detail to paint the full picture.

Speakers

1. David T. Kausch – Gabriel Roeder Smith & Company
2. Paul Angelo – Segal Consulting
3. William R. Hallmark – Cheiron, Inc.

SESSION 207

Actuarial Topics in Retirement Plan Acquisitions*EA Non–Core 1.80 CPD 1.80*

Mergers and acquisitions are on the rebound. Sooner or later one of your clients may be a buyer or be bought. Even if there are no immediate plan mergers or spinoffs almost every M&A deal generates significant issues for retirement benefits. Don't be caught off guard. Help your client anticipate and address key issues such as:

- Nondiscrimination testing;
- Changes in the plan sponsor;
- Business combinations without plan movement;
- PBGC and early warning program/reportable event obligations;
- Unpredictable Contingent Event Benefits (UCEBs);
- Benefit harmonization and plan re–design;
- Strategic plan mergers versus potential drawbacks;
- Accounting issues and alternatives; and
- Negotiation strategies.

Speakers share their experiences and cover how these issues can be discussed with your client from an actuarial perspective.

Speakers

1. Rich Martin – Principal Financial Group
2. Christine M. Kong – Drinker Biddle & Reath LLP
3. James A. Stewart – Towers Watson
4. James F. Verlautz – Mercer

Monday, April 11

SESSION 208

Settling Pension Liabilities

EA Core 0.90 EA Non-Core 0.90 CPD 1.80

So your client wants to settle their pension liabilities. The presenters on this panel examine the decision considerations between using lump sum cashouts or annuities. They discuss anti-selection, legal and compliance issues. Also, the panel looks at lump sum cashout implementation steps, communications strategies, and recent plan sponsor experience.

Speakers

1. Keith T. Sartain – Aon Hewitt

BREAK – EXHIBIT HALL A

3:30 – 4:00 PM

TRACK 3

4:00 – 5:30 PM

SESSION 301

Pension Administration Implications of Mortality Improvements

EA Core 1.80 CPD 1.80

Since the SOA introduced the RP2014 mortality tables, the immediate focus has been measuring the impacts on accounting valuations. However, we know the IRS is studying the new tables and is likely to require Section 417(e) lump sum basis changes for 2017 plan years. What should we be telling participants now? What other changes should plan sponsors consider? Should we also reevaluate relative value disclosures? Is the prior analysis still valid and is the participant disclosure appropriate? What about the plan's actuarial equivalence basis? This panel explores these implications for actuaries and plan sponsors.

Speakers

1. David M. Kuhn – Aon Hewitt
2. Gordon A. Young – Towers Watson

SESSION 302

Financial Wellness

EA Non-Core 1.80 CPD 1.80

Historically, our clients have focused significant attention on investing in the physical wellness of their employees. Some have started extending this concept to financial wellness, including whether their employees are appropriately preparing for retirement. Join the panel to hear how we can help our clients in this new area to help improve employees' retirement readiness.

Speakers

1. Peter J. Neuwirth – Towers Watson
2. Barry Sachs

SESSION 303

Ethics

EA Ethics 1.80 CPD 1.80

In this highly interactive session, panelists and audience members debate solutions to difficult ethical situations faced by actuaries in their day-to-day practice, including conflicts of interest, disagreements among actuaries, and working with difficult clients.

Speakers

1. David R. Godofsky – Alston & Bird, LLP
2. Paul B. Zeisler – Xerox Consulting and Analytics Services

Monday, April 11

SESSION 304**From Valuations to Projections for Multiemployer Plans***EA Core 0.90 EA Non-Core 0.90 CPD 1.80*

After years of performing valuations to measure the financial condition of a multiemployer plan as of a point in time, recent legislation under PPA and MPRA requires plans to focus on long-term funding by also requiring projections of various measurements of a plan's financial conditions many years into the future. Projections are also integral to plans evaluating proposed changes or undergoing special measures such as a merger or exercising benefit suspensions and partitions newly available under MPRA. Panelists review the difference in assumptions that are needed for projections versus a point-in-time measurement and reviews the difference between deterministic and stochastic projections.

Note that the allocation between EA Core and EA Non-Core credit depends on actual content of the session.

Speakers

1. Joseph F. Hicks – The Savitz Organization
2. Melissa Conklin Kolle – Buck Consultants, A Xerox Company

SESSION 305**Cash Balances – Small Plan Design and Operation***EA Core 1.80 CPD 1.80*

Through the use of real-life case studies, learn how to ensure compliance in plan design and operation. In this session, a variety of issues that arise during the course of a cash balance plan are considered. Interest crediting rates, changes in plan demographics and volume submitter language are just a few topics to be discussed.

Speakers

1. Andrew William Ferguson – Altman & Cronin
2. Mark K. Dunbar – Dunbar Bender & Zapf Inc.
3. Kevin Joseph Donovan – Pinnacle Plan Design, LLC

SESSION 306**Risk Management for Public Plans***EA Non-Core 1.80 CPD 1.80*

The California Public Employees Retirement System (CalPERS) recently outlined a risk reduction investment strategy. Other plans may have considered or implemented different approaches. The speakers discuss the actuary's role in investment or other risk management strategies in use in or applicable to public sector retirement systems.

Speakers

1. R. Evan Inglis – Nuveen Asset Management
2. Alan W. Milligan – California Public Employees' Ret. Sys.
3. Aaron Shapiro – Buck Consultants, A Xerox Company
4. Cheryl Eason – California Public Employees' Ret. Sys.

SESSION 307**Pension Risk Transfer from Different Perspectives***EA Non-Core 1.80 CPD 1.80*

Pension "de-risking" activities continue to be in the forefront of many plan sponsors' minds. These activities most often include lump sum offers to selected plan participants or the purchase of insured annuity contracts to relieve the sponsor of its future benefit obligation. However, most of these transactions don't actually eliminate risk but rather transfer that risk to another party. During this session, panelists explore the perspectives of the various stakeholders to the pension risk transfer process – company owners and shareholders, plan participants, pension plan regulators, and plan fiduciaries.

Speakers

1. Ellen L. Kleinstuber – The Savitz Organization
2. Frank Todisco – U.S. Government Accountability Office
3. James C. Shake – International Union UAW
4. Wayne Daniel – MetLife

Monday, April 11

SESSION 308**Working with Auditors –
Current Issues***EA Non-Core 1.80 CPD 1.80*

Why do auditors ask those strange questions? The presenters help actuaries understand the reasons behind the questions. The roles of the preparing and reviewing actuaries are discussed, as well as common areas where further discussions are required. The panelists also discuss the recent Public Company Accounting Oversight Board (PCAOB) Staff Consultation Paper 2005-01, "The Auditor's Use of the Work of Specialists," the DOL's recent study "Assessing the Quality of Employee Benefit Plan Audits" and the 2011 Academy Practice Note, "Working with Pension Plan Auditors."

Speakers

1. Judy Koch Stromback – Deloitte Consulting LLP
2. Kenneth K. Lining – Aon Hewitt
3. Robin B. Simon –
Buck Consultants, A Xerox Company

**WELCOME RECEPTION —
EXHIBIT HALL A
5:30 – 7:00 PM**

Tuesday, April 12

Tuesday, April 12

CONTINENTAL BREAKFAST

8:00 – 8:45 AM

GENERAL SESSION 002

8:45 – 10:30 AM

New and Updated ASOPs Affecting Pension Practice

EA Core 1.80 CPD 1.80

Over the last several years and continuing apace, many of the ASOPs that govern our work have been updated or are currently being updated. The speakers at this session cover how recently effective ASOPs (4, 6, 27 and 35) have affected how we do our work, and the likely effects of ASOPs taking effect in 2016 and Exposure Drafts likely to take effect thereafter. Upcoming new or revised ASOPs that may be discussed include Modeling, ASOP 38 (Catastrophe Modeling for All Practice Areas), ASOP 21 (Responding to or Assisting Auditors or Examiners in Connection with Financial Audits, Financial Reviews, and Financial Examinations), ASOP 23 (Data Quality), Pension Risk ASOP, and ASOP 34 (Actuarial Practice Concerning Retirement Plan Benefits in Domestic Relations Actions). In addition, the panelists cover the discussions at the July 2015 ASB public hearing on public plan funding issues and any developments stemming from that hearing.

Speakers

1. Gordon C. Enderle – Towers Watson
2. David T. Kausch – Gabriel Roeder Smith & Company
3. Eric A. Keener – Aon Hewitt
4. James F. Verlautz – Mercer

BREAK – EXHIBIT HALL A

10:30 – 11:00 AM

TRACK 4

11:00 AM – 12:30 PM

SESSION 401

Discussion of Gray Book/Blue Book Questions and Answers

EA Core 1.80 CPD 1.80

The panelists, some that are members of the Gray Book/Blue Book Committee, cover selected questions from the 2016 Gray and Blue Books.

Speakers

1. Susan L. Breen–Held – Principal Financial Group
2. Harold J. Ashner – Keightley & Ashner, LLP
3. Jeffrey Litwin –
Sibson Consulting, A Division of Segal

SESSION 402

More on Mortality

EA Core 1.80 CPD 1.80

After the last several years, actuaries and plan sponsors may be weary of discussing mortality and mortality improvement. However, new information emerges every year, plus there are significant longevity implications that are only beginning to be addressed. Presenters focus on practical aspects of setting mortality assumptions, such as:

- Published mortality information since RP–2014 (SSA,CMI,CDC,CMS);
- Generational mortality in plan administration;
- Variations observed by plan or industry; and
- Auditor perspectives on mortality assumptions.

Content may be adjusted to reflect any new guidance we receive from the IRS on funding and section 417(e).

Speakers

1. Leonard Earl Smothermon – Towers Watson
2. Elena V. Black – Principal Financial Group
3. Matthew L. Bond – Aon Hewitt

Tuesday, April 12

SESSION 403

The Tricks and Traps of a Plan Termination

EA Core 1.80 CPD 1.80

There are steps plan sponsors need to take now to prepare for and improve the eventual termination process. Navigating the PBGC and IRS requirements is a challenging 6–12 month process that requires coordination among the actuary, legal counsel, investment manager, and plan administrator. Our panel reviews the actuary's role in a standard plan termination, with particular attention on the typical pitfalls to avoid and PBGC audit experience.

Speakers

1. John J. Bottini – Aon Hewitt
2. Scott Jon Philipsen – Principal Financial Group
3. Gloria S. Lesmeister –
Buck Consultants, A Xerox Company



SESSION 404

Multiemployer Plans for Non-Multiemployer Plan Actuaries

EA Core 1.80 CPD 1.80

Speakers at this introductory session explain multiemployer plans that are targeted to those actuaries that don't work directly with multiemployer plans, but may work with employers that participate in multiemployer plans. Topics to be covered include typical plan designs, funding requirements, zone status and its effect on contributing employers and, of course, withdrawal liability. This is a session that practitioners that work with multiemployer plans will find to be very basic.

Speakers

1. Phillip A. Romello – Segal Consulting

SESSION 405

Small Plan Funding Update

EA Core 1.80 CPD 1.80

The IRS has issued final regulations under section 430 regarding the determination of the minimum required contribution for single-employer pension plans. A panel of experts covers the important provisions of the new regulations as they impact small plans.

Speakers

1. Kevin Joseph Donovan – Pinnacle Plan Design, LLC
2. Lawrence Deutsch – Larry Deutsch Enterprises
3. Sara K. DeFilippo – Dunbar, Bender & Zapf, Inc.

SESSION 406

Ethics Situations that Public Plan Actuaries are Often Placed In

EA Core 1.80 CPD 1.80

In this highly interactive session, presenters and audience members debate solutions to difficult ethical situations faced by public plan actuaries in their day-to-day practice.

Speakers

1. Paul Angelo – Segal Consulting
2. Kenneth A. Kent – Cheiron, Inc.

SESSION 407

ASB Standards for Pension Actuaries

EA Core 1.80 CPD 1.80

A lot of time is spent worrying about limits placed on our professional judgment by outside bodies – IRS, FASB, PBGC, etc. If you're looking for an overview of the ASB's standards affecting pension actuaries issued by our profession, this session is for you! Any new standards or exposure drafts issued during the year are included; however, additional details are discussed in Session 002.

Speakers

1. Mita Drazilov – Gabriel Roeder Smith & Company
2. Christopher F. Noble – Towers Watson
3. Frank Todisco –
U.S. Government Accountability Office

**LUNCHEON – MARRIOTT BALLROOM
12:30 – 1:45 PM**

Tuesday, April 12

TRACK 5

2:00 – 3:30 PM

SESSION 501

Determination Letters – A New Era *EA Core 1.80 CPD 1.80*

The IRS has announced that the determination letter (DL) program is changing. In the future, the IRS intends to issue a DL only when a plan is started and ended, or in other yet to be determined circumstances. Presenters review the implications for plans and their sponsors in a variety of circumstances, including mergers and acquisitions, IRS plan audits, and even the personal bankruptcy of plan participants.

Speakers

1. James E. Holland – Cheiron, Inc.
2. Richard A. Hochman – McKay Hochman Co., Inc.
3. Thomas Schendt

SESSION 502

Selecting Investment Return Assumptions: More than Your Average Session

EA Non-Core 1.80 CPD 1.80

When the ASB released the revised ASOP No. 27 in late 2013, they provided guidance in setting a forward-looking investment return assumption that encourages an actuary to consider the implications of using an arithmetic return and a geometric return. While actuaries could define the difference between an arithmetic and geometric average, do we understand the implications of using one or the other when setting future investment return assumptions?

To aid in actuaries' understanding, the American Academy of Actuaries developed a Practice Note providing background information and discussing the complex issues involved in making this evaluation to aid actuaries in selecting an appropriate assumption in compliance with ASOP No. 27. Our speakers discuss the technical aspects of evaluating arithmetic and geometric return assumptions and important considerations in selecting the appropriate assumption for the intended measurement.

Speakers

1. Jerry Mingione – Towers Watson
2. Bruce Cadenhead – Mercer

SESSION 503

More Ethics

EA Ethics 1.80 CPD 1.80

In this highly interactive session, panelists and audience members debate solutions to difficult ethical situations faced by actuaries in their day-to-day practice. The presenters at this session cover different case studies than are covered in Session 303 "Ethics."

Speakers

1. David R. Godofsky – Alston & Bird, LLP
2. Paul B. Zeisler –
Xerox Consulting and Analytics Services

SESSION 504

Hot Topics in Accounting

EA Non-Core 1.80 CPD 1.80

Panelists at this session discuss current topics that impact accounting under ASC 715, ASC 960 and IAS 19.

Speakers

1. John A. Potts – Deloitte Consulting LLP
2. Eric A. Keener – Aon Hewitt
3. John D. Steele – Towers Watson

SESSION 505

Deduction Limits for DB Plans and Combined Plans

EA Core 0.90 EA Non-Core 0.90 CPD 1.80

How much is too much? The speakers at this session take an in-depth look at the deduction limits for DB plans and combo DB/DC plans. Topics may include the calculation of the maximum deductible contribution under 404, adjustments for amendments affecting HCEs, PBGC covered plans, and non-PBGC covered plans.

Speakers

1. Howard P. Rosenfeld –
Rosenfeld/Tortu Ret. Planning
2. Kevin Joseph Donovan – Pinnacle Plan Design, LLC
3. James E. Turpin – The Turpin Consulting Group, Inc.

Tuesday, April 12

SESSION 506

IRC Section 415 for Public Plans

EA Core 0.90 EA Non-Core 0.90 CPD 1.80

Panelists at this session review the mechanics of 415 and special rules for public sector plans. Section 415 calculations in the public sector have different treatment for certain public safety employees, issues surrounding COLAs and may have hidden surprises in early retirement incentives for plans that otherwise may not have 415 concerns.

Note that the allocation between EA Core and EA Non-Core credit depends on actual content of the session.

Speakers

1. Brian B. Murphy –
Gabriel Roeder Smith & Company
2. David N. Levine – Groom Law Group

SESSION 507

Non-Discrimination Testing Gotchas

EA Core 1.80 CPD 1.80

The panelists discuss the most commonly overlooked rules and tricky areas in nondiscrimination testing. Topics may include changes in controlled group, determination of HCEs, QSLOBs, the three-year testing cycle, snapshot testing, BRFs, contributory plans, offset plans and closed plans.

Speakers

1. David Scharf – Buck Consultants, A Xerox Company
2. Jennifer R. O'Block – Aon Hewitt
3. Teresa Schepp – Towers Watson

BREAK – EXHIBIT HALL A

3:30 – 4:00 PM

TRACK 6

4:00 – 5:30 PM

SESSION 601

Late Breaking Developments

EA Core 0.90

EA Non-Core 0.90 CPD 1.80

Attend this perennial favorite for a review of guidance from the past year, with a special focus on important developments that occur shortly before the meeting. The speakers may address rulings, regulations, litigation, and other exciting news. (Repeat of Session 101)

Note that the allocation between core and noncore credit depends on the actual content of the session.

Speakers

1. Ellen L. Kleinstuber – The Savitz Organization
2. Tonya B. Manning –
Buck Consultants, A Xerox Company
3. Kent A. Mason – Davis & Harman LLP

SESSION 602

Credible or Incredible Experience Data

EA Core 1.80 CPD 1.80

Pension and other retirement benefit valuations require actuaries to set many different assumptions. Often this involves reviewing plan or employer experience that may not be 100% credible. How should the actuary decide whether specific data is fully credible, partially credible, or perhaps totally irrelevant? If data is partially credible, how can it be combined with other sources of information? The speakers at this session explore through examples the theory and methods for assessing the credibility of experience data, and, if appropriate, how to adjust for partial credibility. Available resources, including ASOP 25 and the Academy Mortality Practice Note, are highlighted and applied to assumptions such as mortality, retirement and turnover, as well as non-demographic rates like expected return.

Speakers

1. Robyn Christine Hamilton – Mercer
2. Timothy J. Geddes – Deloitte Consulting LLP
3. Kevin H. Kang – Ernst & Young, LLP



Tuesday, April 12

SESSION 603**Reportable Events –
Who, What, and When****EA Core 1.80 CPD 1.80**

Over the past few years, PBGC has been actively updating the rules and guidelines for reporting plan and plan sponsor information. As they continue to monitor risks to the private pension insurance system, they are looking for additional information from sponsors. At this session, you may learn about the events that trigger reporting, including 4062(e) and 4010, and how to help the plan sponsors you work with comply with those reporting rules.

Speakers

1. Susan L. Breen–Held – Principal Financial Group
2. Monica L. Gajdel – Aon Hewitt
3. Harold J. Ashner – Keightley & Ashner, LLP

SESSION 604**Multiemployer Pension Relief Act
Benefit Suspension Guidance****EA Core 1.80 CPD 1.80**

First, there was the concept of benefit suspensions as described in the Multiemployer Pension Relief Act of 2014. Then there were proposed regulations and interim guidance, followed by comments, hearings to culminate in final guidance for Trustees choosing to implement benefit suspensions to save troubled multi-employer plans. The presenters at this session review the current state of guidance issued on this topic by the time of the meeting.

Speakers

1. Christian Benjaminson – Cheiron, Inc.
2. Lars C. Golumbic – Groom Law Group

SESSION 605**Section 415 Issues with an
Emphasis on Multiple
Annuity Starting****EA Core 1.80 CPD 1.80**

Speakers at this session take an in–depth look at calculating the limitations under Code Section 415

on benefits provided by defined benefit pension plans with an emphasis on Multiple Annuity Starting Dates (MASDs). Topics may include the calculation of the limitations as they pertain to lump sums and other forms of distributions, and adjustments to benefit limitations for annuity starting dates before age 62 and after age 65. Our panelists assume the audience is familiar with the basic rules of section 415 for defined benefit plans.

Speakers

1. Thomas J. Finnegan – The Savitz Organization
2. Richard A. Block – Block Consulting Actuaries Inc.
3. Andrew William Ferguson – Altman & Cronin

SESSION 606**ASB Activities on Public
Plans Issues****EA Non–Core 1.80 CPD 1.80**

In July 2014, the Actuarial Standards Board (ASB) issued a Request for Comment on issues regarding actuarial practice for public pension plans, including whether additional guidance is needed and whether there should be separate Actuarial Standards of Practice for these plans. In July 2015, the ASB held a public hearing on the subject. Speakers at this session provide a summary of the responses and comments received by the ASB and an update on where the process currently stands.

Speakers

1. Judith A. Kermans –
Gabriel Roeder Smith & Company
2. Mita Drazilov – Gabriel Roeder Smith & Company
3. Alan W. Milligan –
California Public Employees' Ret. Sys.
4. Frank Todisco –
U.S. Government Accountability Office

Tuesday, April 12

SESSION 607

Dialogue with the Joint Board

EA Core 1.80 CPD 1.80

The Chair and Executive Director of the Joint Board for Enrollment of Actuaries provide an update on Joint Board activities and answer participants' questions regarding regulations, the re-enrollment process, professional, disciplinary, and other topics of interest to EAs. Participants are given the opportunity to share their concerns and ideas with the Joint Board representatives.

Speakers

1. James E. Holland – Cheiron, Inc.
2. Representative –
Joint Bd. for the Enrollment of Actuaries



**RECEPTION —
MARRIOTT BALLROOM
6:30 – 8:00 PM**

SESSION 608

Age Discrimination Issues for Employee Benefit Plans

EA Core 1.80 CPD 1.80

As workforces age, employers more frequently face age-related discrimination issues in managing their employee benefit programs. While the Supreme Court recognizes certain natural correlations between age and other legitimate factors affecting eligibility and benefits within employer-sponsored plans, the Age Discrimination in Employment Act (ADEA) can still create pitfalls for plan sponsors who don't carefully consider the implications on these programs. Employers must be mindful of the difference between legitimate age-based criteria and those that run afoul of the law. During this session, our speakers analyze issues related to retirement plans, early retirement incentive programs, severance plans, and health and welfare benefit plans that may cause problems for employers who fail to adequately consider the consequences of the age discrimination laws.

Speakers

1. Brian J. Dougherty – Morgan Lewis & Bockius LLP
2. Syed Fahad Saghir – Alston & Bird, LLP

Wednesday, April 13

Wednesday, April 13

CONTINENTAL BREAKFAST

7:00 – 8:00 AM

TRACK 7

8:00 – 9:15 AM

SESSION 701

Dialogue with the Experts

EA Core 1.50 CPD 1.50

A panel of high-ranking officials field your questions on a number of challenging issues. This is your chance to ask what you've always wanted to know about guidance. This session is not intended to address specific client issues.

Speakers

1. Donald J. Segal
2. Representative – Internal Revenue Service



SESSION 702

Actuarial Issues with Non-qualified Deferred Compensation

EA Non-Core 1.50 CPD 1.50

Many large companies in the US sponsor non-qualified deferred compensation (NQDC) plans for at least some of their executives. As more companies shift their qualified pension plan designs from defined benefit (DB) to defined contribution (DC) and cash balance, NQDC plans are becoming a more important source of retirement income for key employees. As these plans grow, so do their liabilities. And unlike qualified DC plans, these liabilities are unfunded corporate promises and, as such, are having an increasing impact on many companies' financial statements. Historically, actuaries have not been typically involved with valuing these liabilities, but they should be. NQDC liabilities are complex to value, extremely volatile, and difficult to manage. Counter intuitively, they are also often of longer duration than defined benefit liabilities. In this session, the presenters discuss current trends in plan design as

well as explore the nature of NQDC liabilities from an actuarial perspective discussing traditional and not so traditional ways companies are finding to manage the impact of the NQDC plans on company financial statements and cash flow.

Speakers

1. Peter J. Neuwirth – Towers Watson
2. David Scharf – Buck Consultants, A Xerox Company
3. John H. Moore – The Terry Group

SESSION 703

Welcome to the New World of Section 4010 Reporting

EA Core 1.50 CPD 1.50

The PBGC feels like the agency is missing several hundred underfunded defined benefit plans that they would like to review. Is your plan one of them? The PBGC issued proposed amendments to the regulations under ERISA section 4010, which requires defined benefit plan sponsors to report financial and actuarial information to the PBGC in certain circumstances. The panelists cover when is a filing required, what waivers apply, and how would the proposed regulations change that. They also review the basics of 4010 filings: What information must be filed? How do you calculate the liabilities? How does electronic filing work?

Speakers

1. Keith T. Sartain – Aon Hewitt
2. Syed Fahad Saghir – Alston & Bird, LLP
3. Mark J. Spangrud – Aon Hewitt



Wednesday, April 13

SESSION 704

Multiemployer Workshop

EA Core 1.50 CPD 1.50

During this session, there is an opportunity for multi-employer plan actuaries to engage in a discussion of practical issues, problems or experiences encountered in their practices. It can be a more in-depth discussion of topics from the other multiemployer sessions or subjects not covered in those sessions. Come prepared with your own list of topics!

Speakers

1. Matthew G. Deckinger – MGD Consulting Inc.
2. William J. Ruschau – United Actuarial Services, Inc.

SESSION 705

Benefit Restrictions or Can I Pay that Lump Sum or Not

EA Core 1.50 CPD 1.50

In certain situations, lump sum distributions from DB plans may not be fully available, either because of 436 restrictions or under the top-25 limitations. The speakers at this session address issues regarding 101(j) notices, calculations of the 50% lump sum rule for restricted plans as well as how to determine top-25 restricted HCEs, the amount restricted, and alternatives for payment to participants.

Speakers

1. Lawrence Deutsch – Larry Deutsch Enterprises
2. Thomas J. Finnegan – The Savitz Organization

SESSION 706

SOA Research and its Application to Pension Actuaries

EA Non-Core 1.50 CPD 1.50

Many pension actuaries primarily associate the Society of Actuaries (SOA) with tough exams and mortality tables, but there is also a regular pipeline of research projects underway that have relevance to pension actuaries. These projects span a range of topics, from those that support current practice to those that cover emerging areas. The presenters provide an overview of several recently completed research projects representing the spectrum of SOA-sponsored retirement research. Likely topics include: multi-employer plan stress metrics,

corporate pension risk management, designing better retirement income options in DC plans, cataloging pension assumptions and methods, and individual retirees views on managing risk in retirement.

Speakers

1. Andrew J. Peterson – Society of Actuaries
2. Cynthia J. Levering
3. Lisa A. Schilling – Society of Actuaries

BREAK – EXHIBIT HALL A

9:15 – 9:45 AM

TRACK 8

9:45 – 11:00 AM

SESSION 801

Update from the DOL

EA Core 1.50 CPD 1.50

Representatives from the Department of Labor provide an overview of recent interpretive and regulatory guidance. Among the topics that they may address are:

- Recent changes to Form 5500;
- Employee Benefit Plan Audits Review;
- E-File – Top Hat Plans and Apprenticeship Plans;
- Annual Funding Notice Final Regulations;
- Field Assistance Bulletin 2015-01 – HATFA;
- CSEC Plan Funding Notices;
- Retirement Plan Fee Disclosures;
- MPRA Changes to Section 101(k) and 502 of ERISA;
- Fiduciary Guidance on Lifetime Income;
- Lifetime Income Illustrations in DC Plan Benefit Statements; and
- Information Letter – Lifetime Income Provided Through Target Date Funds.

Speakers

1. Monica L. Gajdel – Aon Hewitt
2. Ronald Gebhardtsbauer – Pennsylvania State University



Wednesday, April 13

SESSION 802

Form 5500 Update

EA Core 1.50 CPD 1.50

2015 brings changes to the Form 5500 filing. Speakers discuss the many attachments that are required (including the new SUP [Supplemental Pension Plan] attachment), review the Schedule SB, and discuss the new filing deadlines.

Speakers

1. Robert Andrew Blough – Buck Consultants, A Xerox Company
2. Cindy Gayle Jarboe – Mercer
3. Janet Rabinowitz – Towers Watson



SESSION 803

ACA Update for Pension Actuaries

CPD 1.50

The panelists discuss new developments and key decision points and issues for employers under the Affordable Care Act. Topics discussed may include the latest guidance, effects on benefit costs and delivery mechanisms, trends in employer responses, differences in the effects on small vs. large employers, and exchange implementation issues. The presenters also discuss effects on valuations of retiree medical plans.

Speakers

1. Stuart H. Alden – Towers Watson
2. Ashley Gillihan – Alston & Bird, LLP
3. Dale H. Yamamoto – Red Quill Consulting



SESSION 804

Corporate In-House Actuaries

EA Non-Core 1.50 CPD 1.50

Are you an in-house actuary? This workshop is for actuaries who work on retirement and other plans sponsored by their employers. Attendees have the opportunity to discuss the special problems and issues they encounter.

Speakers

1. Ric Ford – Voya Financial
2. Megan Nichols – Aon Hewitt

SESSION 805

Small Plan Workshop

EA Core 0.75 EA Non-Core 0.75 CPD 1.50

Want to discuss issues with your peers? This is an open forum on current problems and issues specific to small plans. Topics may include PPA, MAP-21, HATFA, IRC 401(a)(26), 410(b), 401(a)(4), 401(a)(17), 415, and 401(a)(9), and PBGC issues for small plans.

Speakers

1. Richard A. Block – Block Consulting Actuaries Inc.
2. Marjorie R. Martin – Buck Consultants, A Xerox Company

SESSION 806

Public Employee Retirement System Workshop

EA Non-Core 1.50 CPD 1.50

This is an open forum on current topics of concern to public plan actuaries. Possible topics this year may include the new GASB statements, Funding Policies in practice, and risk disclosures.

Speakers

1. David T. Kausch – Gabriel Roeder Smith & Company
2. Lawrence A. Johansen – New Hampshire Retirement System

Wednesday, April 13

GENERAL SESSION 003

11:15 AM – 12:45 PM

ERISA Fiduciary Responsibility – It's a Matter of Trust

EA Core 1.50 CPD 1.50

ERISA employee benefit plan fiduciaries often serve in many roles within their organization, not all of which fall under the umbrella of their fiduciary responsibility. The line between fiduciary and non-fiduciary activities and decisions can get blurry at times. As actuaries consulting with and advising plan fiduciaries, we too must deal with understanding where the line falls between fiduciary and non-fiduciary functions – not only to advise our clients who may wear multiple hats, but to avoid crossing the line ourselves.

Today's panelists review the ERISA fiduciary roles and responsibilities by sharing case studies and the outcomes of recent court cases addressing the basic fiduciary duties, including:

- Loyalty;
- Prudence;
- Diversification;
- Compliance with plan terms;
- Disclosure; and
- Monitoring.

Topics covered through these case studies and court rulings may include pension risk transfer transactions and participant disclosures, monitoring and payment of fees from plan assets, selection and monitoring of plan investments and service providers, the functional fiduciary test, and the DOL (proposed) fiduciary regulations.

Speakers

1. John H. Moore – The Terry Group
2. William Belanger – Towers Watson

PRE- & POST- MEETING EVENTS

REGISTRATION INFORMATION

	CCA Member	EA Meeting Attendee (non-CCA member)	All Other Participants
Professional Standards Seminar	\$230*	\$260*	\$320*

PROFESSIONAL STANDARDS SEMINAR

Sunday, April 10, 2016, 1 – 5 PM

EA Core 4.4 Credits (2.6 EA Core/Ethics)

Code of Professional Conduct, ASOPs, Qualification Standards, EA Regulations – pension actuaries are surrounded by professionalism criteria. How can we be sure that we are meeting all of these requirements? How do the Code and Professional Standards benefit us and our clients? Are our Code and Standards serving their purpose? What can I and/or my employer do to mitigate exposure? What should we do if we make a mistake? What should I do if I know of a breach of the Code or Standards? What happens to actuaries who breach the Code or Standards?

Many actuaries believe they have the answer when faced with a myriad of ethical issues involving their own actions or the actions taken by clients. The speakers during this session present a variety of hypothetical situations that can lead to various interpretations and a range of possible actions. This presentation includes a series of case studies/vignettes portraying possible real-world, potentially unreasonable and even outrageous situations that can place actuaries in difficult situations.

Audience members are asked to analyze, discuss and debate their views of these situations and propose what they believe should be the outcome. This seminar is a great opportunity to get an update on Professional Standards, while getting a behind the scenes look at how the ABCD functions, and delving into ethical situations that can happen on a regular basis. Consider attending this informative, retirement benefits focused seminar on Professional Standards and ethics.

**Registrations received four business days out from seminar date are considered on-site and are an additional \$100.*

Space is limited and available on a first-come, first-served basis.

Registrations are only processed when accompanied by full payment.

Cancellation Policy:

All cancellations must be in writing (e-mail: eameeting@cactuaries.org.)

Cancellations received on or before 2/28/2016 are refunded full fee less 25% administration fee. Cancellations received after 2/28/2016 and up to 15 business days before the event are refunded full fee less 50% administration fee. No refunds 15 business days before the seminar.

**REGISTRATION
INFORMATION**

	CCA Member	EA Meeting Attendee (non-CCA member)	All Other Participants
Professional Standards Seminar	\$230*	\$260*	\$320*

ACTUARIAL FUNDING POLICIES & PRACTICES FOR PUBLIC PENSION PLANS: WHAT'S BEHIND THE WHITE PAPER?

Wednesday, April 13, 2016, 2:00 – 6:00 PM

Credits: EA Core 4.4

An in-depth seminar based on the development of the CCA PPC White Paper and its Level Cost Allocation Model (LCAM) for public sector pension plans.

The CCA PPC White Paper on Actuarial Funding Policies and Practices for Public Pension Plans was published in October 2014 after over two years of frequent and exhaustive discussions by a dedicated group of public pension valuation actuaries, including leading actuaries from each of the major actuarial firms serving the public sector. This resulted in the industry's most thorough and detailed development and discussion of a Level Cost Allocation Model (LCAM) for public pension plans.

This seminar will go beyond reviewing the basic findings and recommendations of the White Paper so as dig into the science behind the development of the LCAM. For example, what is the "replacement life" entry age method and why is it sometimes "model" and other times "non-recommended"? What are the practical policy implications of using a "market value corridor" with asset smoothing, and how did the White Paper find corridors as wide as 50% to be model practice? What conflicting policy objectives led to the range of model periods for UAAL amortization? And how did the LCAM get to its nuanced treatment of rolling amortization?

As part of this discussion, this seminar will specifically review issues that were controversial in the White Paper development, including the use of the "ultimate" version of the entry age cost method and the use of rolling amortization to fund the UAAL. Panelists will review the differing viewpoints and evolving arguments that ultimately led to the findings presented in the White Paper.

The seminar panel members were each actively involved in the LCAM development, including the resolution of the more controversial discussion topics. Attendees will come away with a deeper understanding of both the White Paper process and the LCAM mechanics, along with a better sense of why the White Paper and the LCAM truly represent an industry consensus of model practice for public pension funding policies.

**Registrations received four business days out from seminar date are considered on-site and are an additional \$100.*

Space is limited and available on a first-come, first-served basis.

Registrations are only processed when accompanied by full payment.

Cancellation Policy:

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**REGISTRATION
INFORMATION**

	Before 2/28/2016	Before 3/31/2016	After 3/31/2016
CCA Members	\$650	\$750	\$900
Non-CCA Members	\$850	\$950	\$1,100

**2016 CCA HEALTH
REFORM MEETING****Wednesday, April 13, 2016, 1:00 – 5:30 PM****Thursday, April 14, 2016, 8:00 AM – Noon**

The Health Reform Meeting gives health actuaries and other healthcare professionals a chance to hear the latest developments on the Affordable Care Act, and the opportunity to discuss with peers what's happening on the home front of healthcare reform. The meeting features a variety of sessions on healthcare reform issues, providing relevant education for providers, carriers and employers. The following issues are scheduled to be discussed:

- Current/Future Health Reform Landscape
- Employer Issues by Size Segment
- Perspectives on Rate Filings and Review
- Payment Reform / Accountable Care Organizations (ACOs)
- Is the ACA Working?: Impact on Affordability, Access and Quality
- Excise Tax
- 3Rs Risk Adjustment: Current Issues and Potential Improvements
- Healthcare Trends

Visit www.ccactuaries.org/go/healthmeeting for more information about the program, including a full schedule, session descriptions and speakers.



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