



## Financial Advisors Practice

Alston & Bird is among the leading counsel to investment banks acting as financial advisors in M&A transactions. Alston & Bird has advised large and midsized financial advisors on more than \$750 billion of M&A transactions. The firm is consistently ranked in the top 10 by *The American Lawyer* and *Corporate Control Alert* among U.S. law firms representing financial advisors in M&A transactions. In 2020, Alston & Bird ranked sixth in the representation of financial advisors on deals with a value of \$100 million or more, including three of the twenty largest deals of the year.

## Representative Matters

Alston & Bird regularly represents financial advisors in connection with mergers and acquisitions and other transactions. Among others, Alston & Bird has represented financial advisors to the following:

- Hormel Foods Corporation in its \$3.35 billion announced acquisition of Planters® from the Kraft Heinz Company.
- Coty Inc. in its majority sale of its professional beauty and retail hair businesses valued at \$4.3 billion to KKR Funds.
- Chevron Corporation in the acquisition of Noble Energy valued at \$13 billion.
- 7-Eleven Inc. in its pending acquisition of Speedway LLC in a cash transaction valued at \$21 billion.
- Intercontinental Exchange in its acquisition of Ellie Mae for cash and stock valued at \$11 billion.
- Builders FirstSource Inc. in its acquisition of BMC Stock Holdings Inc. valued at \$2.5 billion.
- Concho Resources in its \$9.7 billion sale to ConocoPhillips.
- Parsley Energy in its \$7.6 billion sale to Pioneer Natural Resources Company.
- The special committee of the board of directors of Pacific Oak Strategic Opportunity REIT II, Inc. in its acquisition by Pacific Oak Strategic Opportunity REIT, Inc., creating a combined company with approximately \$2.6 billion in gross real estate and real estate-related assets.
- Leidos in its acquisition of the Security Detection and Automation Business of L3Harris Technologies, valued at \$1 billion.
- Cleveland-Cliffs in its acquisition of AK Steel, valued at \$1.1 billion.
- Dupont in the separation and sale of its Nutrition and Bioscience Business to International Flavors & Fragrances, valued at \$26 billion.
- The Charles Schwab Corporation in its acquisition of TD Ameritrade Holding Corporation in a stock for stock merger valued at approximately \$26 billion.
- Bombardier Inc. in its sale of its aerostructures business to Spirit Aerosystems in a cash transaction valued at \$1.2 billion.
- First Bancorp in its acquisition of Banco Santander Puerto Rico in a cash transaction valued at \$1.1 billion.
- Bayer AG in its sale of its animal health business to Elanco in a cash transaction valued at \$7.6 billion.
- The Charles Schwab Corporation in its acquisition of USAA's investment management business in a cash transaction valued at \$1.8 billion.
- Performance Food Group in its acquisition of Reinhart Foodservice in a cash transaction valued at \$2.0 billion.
- 3M in its acquisition of Acelyty in a cash transaction valued at \$6.725 billion.
- Worldpay Inc. in its business combination with Fidelity National Information Services Inc. in a cash and stock transaction valued at \$43 billion.

## Leadership

Alston & Bird's Financial Advisors Practice is led by Stuart Rogers and Aaron Dixon, members of the firm's Corporate Transactions & Securities Group. Before joining Alston & Bird, Stuart had previously served as the head of Credit Suisse's legal group for the Americas covering investment banking. Stuart is a member of the Mergers, Acquisitions & Corporate Control Contests Committee of the New York City Bar. Aaron serves on the boards of the Atlanta Bar Association's Business and Finance and Corporate Counsel Sections. Charles Cox, a seasoned M&A litigator with substantial experience in Delaware, provides litigation support and counseling to the team and its clients.