



Alex Shattock

Partner

+44 20 8161 4379 | alex.shattock@alston.com

London | 6th Floor, 3 Noble Street | London, EC2V 7EE

Related Services

Litigation ■ Financial Services Litigation

Alex's extensive experience encompasses high value and complex commercial disputes, often with a cross-border element. Alex has run litigation in a wide variety of sectors and has a particular focus on corporate, financial services, payments, and contentious restructuring disputes. He is well versed in coordinating multijurisdictional proceedings and international enforcement strategies.

Alex Shattock has 15 years of experience in financial services and commercial disputes. He has represented a range of clients including financial institutions, payments services institutions, trustees, agents, funds, corporations, life sciences businesses, and public authorities in cross-border, high value, and complex disputes across a wide variety of sectors.

Alex is recognized by *Chambers UK 2025* (Banking Litigation) "Up and Coming," with clients noting that "he understands the need to step back and observe what's really going on. He's also very clever and switched on" and that "he is very strong and a fantastic team player."

Representative Experience

Financial Services Disputes

- Represented a German multinational bank in the English Court of Appeal concerning the priority of subordinated debts to the remaining surplus in the Lehman estate. *In Re LB Holdings Intermediate 2 Limited (In Administration)* and *In Re Lehman Brothers Holdings plc (in Administration)* [2021] EWCA 1523.
- Represented a German multinational bank in English High Court insolvency proceedings concerning the priority of statutory interest against the principal of a subordinated debt. *In Re Lehman Brothers Holdings plc (in Administration)* [2023] EWHC 3056.
- Represented a corporate services provider to strike out claims made against it in the Commercial Court and the Court of Appeal by an entity which attempted to seize control of issuers of notes. *Keycards Holdings Inc v Wilmington Trust SP Services (London) Limited* [2022] EWHC 1019 and [2022] EWCA Civ 1172.
- Represented payment services providers in disputes with customers and counterparties arising out of fraudulent payments.
- Represented the claimant banks in a summary judgment application worth €17 million enforcing claims for outstanding principal debt and guaranteed liabilities. *Société Générale and ING Diba AG v. Landmont Limited* [2019] EWHC 1660 (Comm).

- Represented a multinational bank on its summary judgment from the High Court worth more than €160 million enforcing debts and guarantees owed to the bank by borrowers based in Greece, Albania, and Bulgaria. *FBN Bank (UK) Limited v. Leaf Tobacco A.Michailides* [2017] EWHC 3017.
- Represented a defendant public authority in a \$200 million dispute with its investment bank counterparty concerning issues of ultra vires, misrepresentation, and professional negligence.
- Advised a note trustee on its rights and obligations arising out of an alleged event of default and the related settlement of outstanding court proceedings.
- Defended a Big Four bank from multiple interest rate swap mis-selling claims.
- Represented a leading U.S. investment bank in responding to a third-party disclosure application made by another bank in high value commercial court proceedings.
- Advising a servicer and lender to SMEs on its rights and obligations arising from its securitization documentation as a result of the COVID-19 pandemic.
- Represented a syndicate of banks on debt enforcement and related misrepresentation claims worth approximately €300 million.
- Acted for a British multinational universal bank in one of the leading cases on contractual consent.

Commercial Disputes

- Represented one of central Asia's largest banks in international enforcement proceedings of a \$600 million LCIA award against a brokerage firm and its former directors.
- Represented a mobile telecommunications company in relation to an £86 million IT dispute arising out of the transformation of its legacy IT estates.
- Represented an Asian government on the investigation of fraudulent commodity trades (with a quantum of \$800 million) and related applications for cross-jurisdiction freezing and disclosure orders in the Singaporean Courts.
- Represented an Israeli oil refining company in a professional negligence claim against its legal advisers.

Commercial Arbitration

- Represented an international fund in a London Maritime Arbitrators Association (LMAA) arbitration in a multimillion-dollar dispute.
- Acted in High Court proceedings brought by a sovereign state under the Arbitration Act 1996 which sought to challenge procedural orders of the arbitral tribunal and the tribunal's jurisdiction.

Publications & Presentations

Publications

- "Cross Border Disputes and the Italian Torpedo Redux," *International Financial Law Review*, August 5, 2021.
- "LIBOR Discontinuance – Litigation Risk," *Commercial Disputes Review*, January 2020.
- "Mind Over Matter? Part II: Implied Terms," *Computers and Law Magazine*, April/May 2017.
- "Matter over Mind? The Impact of Recent Case Law on IT Contracts," *Computers and Law Magazine*, April/May 2016.

Professional & Community Engagement

- Law Society of England and Wales
- London Solicitors Litigation Association

Education

- BPP Law School (L.P.C., 2007)
- King's College London (LL.B., 2006)

Admitted to Practice

- Solicitor of the Senior Courts of England and Wales