



## Alex Shattock

Counsel

+44 20 8161 4379 | alex.shattock@alston.com

London | 6th Floor, 3 Noble Street | London, EC2V 7EE

### Related Services

Litigation ■ Financial Services Litigation

Alex Shattock is counsel in Alston & Bird's Litigation & Trial Practice Group in the London office, with over a decade of experience in banking litigation. He has particular experience in structured product, derivatives, fraud, and debt recovery actions. He has represented a range of clients including financial institutions, trustees, agents, funds, and public authorities in high value and complex disputes.

Recently, Alex completed an eight-month secondment on the dispute resolution team of a major global bank. Alex is featured in Legal 500 2020 for banking litigation and Legal 500 2021 notes him as a "very strong technical lawyer with excellent ability to grip a case."

### Representative Experience

#### Reported Cases

- Acted for a corporate services provider to strike out claims made against it in the Commercial Court and the Court of Appeal [2022] EWHC 1019 and [2022] EWCA 1172.
- Acted for a German multinational bank in the English Court of Appeal case *In Re LB Holdings Intermediate 2 Limited (In Administration)* and *In Re Lehman Brothers Holdings plc (in Administration)* [2021] EWCA 1523.
- Acted for the claimant banks in a summary judgment application worth €17m. *Société Générale and ING Diba AG v. Landmont Limited* [2019] EWHC 1660 (Comm).
- Acted for FBN on its summary judgment from the High Court worth more than €160m. *FBN Bank (UK) Limited v. Leaf Tobacco A.Michailides* [2017] EWHC 3017.
- Acted for Barclays in one of the leading cases on contractual consent. *Barclays Bank v. Unicredit* [2012] EWHC 3655.

#### Banking Disputes

- Represented one of central Asia's largest banks in international enforcement proceedings of a \$600 million LCIA award against a brokerage firm and its former directors.
- Represented a defendant public authority in a \$200 million dispute with its investment bank counterparty concerning issues of ultra vires, misrepresentation, and professional negligence.
- Advised a note trustee on its rights and obligations arising out of an alleged event of default and the related settlement of outstanding court proceedings.
- Defended a Big Four bank from multiple interest rate swap mis-selling claims.

- Represented a leading U.S. investment bank in responding to a third-party disclosure application made by another bank in high value commercial court proceedings.
- Advising a servicer and lender to SMEs on its rights and obligations arising from its securitization documentation as a result of the COVID-19 pandemic.
- Represented a syndicate of banks on debt enforcement and related misrepresentation claims worth approximately €300 million.

## **Commercial Disputes**

- Represented a mobile telecommunications company in relation to an £86 million IT dispute arising out of the transformation of its legacy IT estates.
- Advised an Asian government on the investigation of fraudulent commodity trades (with a quantum of \$800 million) and related applications for cross-jurisdiction freezing and disclosure orders in the Singaporean Courts.

## **Commercial Arbitration**

- Represented an international fund in a London Maritime Arbitrators Association (LMAA) arbitration in a multimillion-dollar dispute.
- Acted in separate High Court proceedings brought by a sovereign state under the Arbitration Act 1996 which sought to challenge procedural orders of the arbitral tribunal and the tribunal's jurisdiction.

## **Publications & Presentations**

### **Publications**

- "Cross Border Disputes and the Italian Torpedo Redux," *International Financial Law Review*, August 5, 2021.
- "LIBOR Discontinuance – Litigation Risk," *Commercial Disputes Review*, January 2020.
- "Mind Over Matter? Part II: Implied Terms," *Computers and Law Magazine*, April/May 2017.
- "Matter over Mind? The Impact of Recent Case Law on IT Contracts," *Computers and Law Magazine*, April/May 2016.
- "Demand Guarantees: The Consideration Dilemma," *Journal of International Banking and Financial Law*, 6 JIBFL 340, 2015.

## **Professional & Community Engagement**

- Law Society of England and Wales
- London Solicitors Litigation Association
- Commercial Litigation Forum Associates Group

## **Education**

- BPP Law School (L.P.C., 2007)
- King's College London (LL.B., 2006)

## **Admitted to Practice**

- Solicitor of the Senior Courts of England and Wales