



Eric J. Berardi

Partner

+1 404 881 7863 | eric.berardi@alston.com

Atlanta | One Atlantic Center, 1201 West Peachtree Street, Suite 4900 | Atlanta, GA 30309

New York | 90 Park Avenue, 15th Floor | New York, NY 10016

Related Services

Finance ■ Corporate & Finance ■ Capital Markets & Securities ■ Distressed Debt & Claims Trading ■ Real Estate ■ Commercial Real Estate Lending ■ Commercial Real Estate Master & Special Servicing ■ Enforcement, Workouts & Foreclosures

Eric Berardi represents financial institutions, debt funds, and loan servicers in the acquisition, modification, and resolution of distressed commercial real estate loans, including the pursuit of foreclosure, deed-in-lieu of foreclosure, and receivership remedies. Eric also represents a variety of companies on the disposition of hotel, office, retail, and multifamily housing properties across the U.S.

Representative Experience

- Represented a special servicer on an A/B loan modification for a \$127+ million CMBS loan secured by an office tower in Chicago.
- Represented a federal receiver and CMBS special servicer on the sales of six franchised hotels in five states for \$52 million in the aggregate in satisfaction of a specially serviced CMBS loan.
- Represented a joint venture on the sale of a portfolio of apartment complexes in Georgia for \$106 million, with a portion of the purchase price based on the assumption of the three existing Freddie Mac loans.
- Represented an institutional equity fund on the sale of a \$147 million office building in California.
- Represented an institutional debt fund on the acquisition of a portfolio of 22 loans with a principal balance of \$153 million secured by 26 hotels and movie theaters across 11 states.
- Represented a special servicer on the restructuring of a \$29 million co-op loan secured by a co-op in Brooklyn.
- Represented an institutional equity fund on the sale of a \$130 million office building in Connecticut, with a portion of the sales price based on the assumption of the existing CMBS loan.
- Represented an institutional equity fund on the sale of a \$214 million apartment complex in California.
- Represented an institutional debt fund on the acquisition of a \$41 million mezzanine loan secured by a hotel in New York City.
- Represented a special servicer on a deed-in-lieu of foreclosure for a unionized New York City hotel securing a \$92 million CMBS loan.
- Represented an institutional equity fund on the sale of a \$43 million single tenant office building in New Jersey.
- Represented an institutional equity fund on the sale of a \$149 million apartment complex in Florida.
- Represented a publicly traded REIT with the sales of over 80 conventional and affordable multifamily residential properties nationwide over a two-year period.

Professional & Community Engagement

- Decatur Education Foundation, AIM Scholar Mentor

Education

- Emory University (J.D., 2001)
- State University of New York at Binghamton (B.A., 1998)

Admitted to Practice

- Georgia
- New York