



Kimberly Schiffman

Senior Associate

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Related Services

Financial Restructuring & Reorganization

Kimberly (Kodis) Schiffman is a senior associate in the Financial Restructuring & Reorganization Group. Kimberly advises debtors, creditors, and other interested parties in the context of domestic and international corporate restructurings with an emphasis on large Chapter 11 cases. She services clients from a wide range of industries, including energy, health care, media, and retail. She also handles professional retention and compensation matters.

Kimberly served as a law clerk to the Honorable Elizabeth S. Stong, United States Bankruptcy Court for the Eastern District of New York. She earned her J.D. from Brooklyn Law School, where she was an associate managing editor of the Brooklyn Law Review and a recipient of the Barry L. Zaretsky Bankruptcy and Commercial Law Fellowship.

Before joining Alston & Bird, Kimberly was an associate in a leading bankruptcy and financial restructuring practice at another international law firm in New York.

Representative Experience

- Representing Qatar Airways and its subsidiary, Qatar Airways Investments (UK) Ltd., in connection with the Chapter 11 Cases of LATAM Airlines Group S.A.
- Represented a specialty lender with a senior secured interest on aircraft in connection with a federal receivership.
- Represented a leading lifestyle brand collective in its Chapter 11 cases to recapitalize approximately \$1.8 billion in funded indebtedness. The lifestyle brand collective filed with a restructuring support agreement backed by its key funded debtholders, \$435 million in debtor-in-possession financing, and a path to a quick and consensual emergence with a capital structure reduced by approximately \$700 million.
- Represented the special committee of the board of directors of an oil and gas exploration and production company in connection with an investigation into pre-bankruptcy related-party transactions and analysis of potential claims, including potential fraudulent transfer and breach of fiduciary duty claims.
- Represented the independent manager of a power generation company in negotiating value allocation, resolution of intercompany claims, and an option for creditors to receive new common stock in the reorganized company.
- Represented a multinational corporation that designs and manufactures shoes, clothing, and accessories in the Chapter 11 case of a leading global designer, distributor and retailer of comfort footwear.
- Represented a media publication in their Chapter 11 cases, including the sale of the remaining material assets of the business through a Section 363 auction.

- Represented an implementer and administrator of co-pay adjudication programs in the Chapter 11 case of a specialty pharmaceutical company in connection with pre-bankruptcy transactions and analysis of potential claims, including potential fraudulent transfer claims.
- Represented an asbestos trust, established under the Chapter 11 plan of reorganization of a global engineering and construction company, responsible for establishing procedures for the resolution of asbestos claims and paying obligations of allowed asbestos claims from the cash proceeds in the asbestos trust and other available sources of funding.
- Represented a well-known fashion stylist and one of the largest unsecured creditors in the chapter 7 case of a former Victoria's Secret model.

Publications & Presentations

Publications

- "Private Student Loan Debt and the Exception to Discharge As Viewed Through the Eyes of the Circuit Courts," *LAW.COM*, May 10, 2022.
- "What a Post-COVID-19 World: Debtors' Extraordinary Responses to COVID-19," *The Bankruptcy Strategist*, Law Journal Newsletters, Vol. 38, No. 5, March 2021.

Education

- Brooklyn Law School (J.D., 2016)
- Adelphi University (B.A., 2012)

Admitted to Practice

- New York