

Mark Ray

Partner

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Mark offers health care clients a nuanced and business-focused approach to public or private company M&A and corporate finance transactions. His knowledge of the unique regulations, risks, and market pressures affecting health care companies results in unique insights and creates value for his clients.

Mark Ray is the former chair of Alston & Bird's Health Care Group, which includes teams of corporate, FDA, health policy, and health care compliance lawyers. He concentrates his practice primarily on complex public and private company mergers and acquisitions and corporate financing transactions for clients in the health care sector.

While Mark is an experienced corporate transactional lawyer, he has developed additional proficiency in the unique laws, regulations, risks, and market pressures affecting health care companies. In particular, he is experienced in structuring public and private transactions and joint ventures to comply with the federal Stark II law, the anti-kickback laws, federal and state licensure requirements, and the corporate practice of medicine doctrine. When representing medical device and pharmaceutical companies, he applies an understanding of the intersection of FDA regulation, IP law, and health care regulatory issues affecting these companies. In addition to his transactional practice, Mark also advises clients on a broad range of legal issues, such as formation, securities law compliance, corporate governance, and fiduciary duties.

Representative Experience

- Counsel to a national home health and hospice provider in its \$5.4 billion merger.
- Counsel to a national hospital system in the divestiture of more than 20 hospitals.
- Counsel to a national home health and hospice provider in its \$1.8 billion merger.
- Counsel to a not-for-profit health system in its affiliation with another not-for-profit health system.
- Counsel to a not-for-profit health system in its hospital joint operating agreement with another not-for-profit health system.
- Counsel to a not-for-profit health system in its formation of a system wide joint venture to provide ancillary care services.
- Counsel to a specialty pharmaceutical company in its successful initial public offering and follow-on public offerings.
- Counsel to a private equity firm in its investment in an orthopedic medical device company.
- Counsel to a specialty pharmaceutical company in its \$600 million acquisition of a public specialty pharmaceutical company.

Publications & Presentations

Presentations

- "Health Care Panel," M&A 2021, webinar, February 22-23, 2021.

- “Health Care 2018: Dealmaking, Strategy, and Compliance in Light of Increasing Enforcement and Investigations,” Atlanta, GA, March 6, 2018.

Education

- Vanderbilt University (J.D., 1997)
- U.S. Military Academy at West Point (B.S., 1985)

Admitted to Practice

- Georgia

Related Services

Health Care | Corporate Health Care Transactions | Life Sciences | Corporate & Finance | Corporate & Business Transactions | Mergers & Acquisitions | Private Equity | Capital Markets & Securities