



Patrick R. Hanchey

Partner

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Related Services

Corporate & Finance ■ Financial Services ■ Bank Regulatory ■ Capital Markets & Securities ■ Mergers & Acquisitions ■ Financial Services - Mergers & Acquisitions

Patrick Hanchey counsels and represents banks and other financial institution clients in matters involving state and federal banking laws, regulations, enforcement actions, and other corporate activities, such as mergers, acquisitions, capital markets transactions, and holding company formations. Patrick regularly counsels clients on compliance with complex banking laws and regulations before entering into transactions or business activities, and he also has extensive experience in representing banks, holding companies, and individuals in enforcement actions involving state and federal regulatory bodies. Patrick also represents bank officers, directors, and shareholders in government actions and investigations.

Patrick is listed in *The Best Lawyers in America*[®] for his practice in Banking & Finance and Financial Services Regulation. He was recognized by *Super Lawyers* as a 2018 Texas “Rising Star.” He earned his J.D., cum laude, from Southern Methodist University and his B.A., magna cum laude, from Louisiana Tech University.

Representative Experience

- Represented an investor group in its acquisition of Community Bank & Trust – Alabama and post-acquisition rebranding to LifeSteps Bank & Trust.
- Represented an Ohio-based regional bank in the sale of its prepaid card portfolio.
- Represented Lamar Street Investment Partners LLC in its acquisition of Texas-based Fidelity Bancshares, Inc. and its wholly owned subsidiary, Fidelity Bank of Texas.
- Represented Oconee Financial Corporation and its wholly owned banking subsidiary, Oconee State Bank, in the acquisition of Elberton Federal Savings and Loan Association and the related \$4.3 million offering of Oconee Financial Corporation common stock.
- Counsel to Performance Trust Capital Partners LLC, marketing agent for BV Financial Inc., the holding company for BayVanguard Bank, in its conversion transaction from mutual to stock form and related stock offering.
- Represented Charis Holdings Inc. in its sale to Vista Bancshares.
- Represented Charis Holdings Inc. in its acquisition of Justin State Bank in Justin, TX.
- Represented Waterfall Asset Management in its acquisition of Home Point Asset Management LLC.
- Represented Riverbend Lending LLC in its sale to Redwood Trust.
- Represented Happy State Bank in its sale to Home Bancshares Inc.
- Advised JAM Fintop Capital on corporate and regulatory matters related to two bank-related funds.

- Represented BancorpSouth Bank in its merger with Cadence Bancorporation, the parent company of Cadence Bank N.A.
- Represented BancorpSouth in numerous acquisitions, including its \$145.8 million acquisition of Icon Capital Corporation, parent of Icon Bank of Texas; its acquisition of Dallas-based Casey Bancorp Inc., parent of Grand Bank of Texas; its acquisition of Alabama-based Merchants Trust Inc., parent of Merchants Bank; its \$107 million acquisition of Summit Financial Enterprises Inc., the parent company of Summit Bank National Association; its \$86.7 million acquisition of Van Alstyne Financial Corporation, the parent company of Texas Star Bank; and its purchase of Ouachita Bancshares Corp.
- Represented First Bancshares of Texas and FirstCapital Bank of Texas N.A. in their acquisition of FB Bancshares Inc. and its subsidiary bank, Fidelity Bank.
- Represented FIG Partners as placement agent counsel in United Bancorporation of Alabama Inc.'s \$26.25 million private placement of common stock.
- Represented Bright Force Holding LLC in its acquisition of American Bank N.A.
- Represented Susser Bank Holdings LLC in its acquisition of a controlling interest in BancAffiliated Inc., the parent company of Affiliated Bank.
- Represented MidCountry Financial Corp., a savings and loan holding company, in the sale of its Minnesota-based subsidiary, MidCountry Bank, to MidCountry Acquisition Corp., a corporation organized by Minnesota investors to acquire the bank.
- Represented Kadokawa Corporation, a Japan-based provider of publishing, video, and cross media services, in its acquisition of a controlling interest in J-Novel Club LLC, a U.S.-based graphic novel digital publication company.
- Represented Air Water Inc. and its wholly owned subsidiary Taylor-Wharton America Inc. in Taylor-Wharton America's acquisition of substantially all the assets of Cryogenic Vessel Alternatives Inc., a Houston-based company.
- Represented multiple private investors in acquisitions of, and significant investments in, financial institutions.
- Represented community banks in various capital-raising efforts.
- Advised multiple regional and community banks in necessary changes to lending practices in order to ensure compliance with federal banking laws and regulations.
- Counsel to buyers and sellers of community banks nationwide.
- Counsel to several regional banks on potential charter conversions and consideration of various regulatory regimes.
- Advised numerous clients on the relevance and practical consequences of the Consumer Financial Protection Bureau to the banking industry.
- Served as de facto outside general counsel for several regional banks.

Publications & Presentations

Publications

- "Texas Banking Brief: All the Notable Legal Updates in Q4," *Law360*, January 3, 2024.
- "The M&A Dance," *Texas Banking*, March 2022.
- "On the Radar for the Pandemic's Next Phase," *Bank Director*, May 28, 2020.

- “Disparate Impact: How Will the U.S. Supreme Court’s Decision Impact Fair Lending Practices?” *ABA Bank Compliance*, September-October 2015.
- “Can You Insure for Cyber Risk?” *Banking Exchange*, June 9, 2015.

Presentations

- Bank Director’s Acquire or Be Acquired Conference 2020, Phoenix, AZ, January 26-28, 2020.
- 2019 Crowe Financial Services Conference Dallas, Dallas, Texas, November 18, 2019.

Professional & Community Engagement

- Southwest Association of Bank Counsel, former member of board of directors
- Texas Bar Foundation, fellow
- American Bar Association
- State Bar of Texas
- Dallas Bar Association
- Dallas Association of Young Lawyers

Education

- Southern Methodist University (J.D., 2008)
- Louisiana Tech University (B.A., 2005)

Admitted to Practice

- Texas