Richard W. Grice

Senior Counsel

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Richard Grice has practiced for 35 years in the debt capital markets and previously served an eight-year term as leader of Alston & Bird's Finance Group. He focuses his practice on the representation of domestic and foreign commercial banks, underwriters, and debt issuers in a variety of financings, including leveraged buyouts and other acquisition financings, public debt issues, private placements, cross-border financings, recapitalizations, and various asset-based financings. He also represents creditors and debtors in pre-bankruptcy restructurings and Chapter 11 proceedings.

Richard has been recognized by his peers as one of the foremost lawyers in his practice, including ranking in *Chambers USA: America's Leading Lawyers* for Business and a listing in *Super Lawyers* magazine since its inception, and he has been named to the *The Best Lawyers in America©* list for well over a decade.

Representative Experience

- Represented Synovus Bank as agent bank in the restructuring of approximately $500 million of debt of the Sea Island Company and in connection with the subsequent sale of the resort through a Chapter 11 bankruptcy proceeding.

- Representing Regions Bank as the administrative agent in numerous acquisition financings for sponsor-led transactions in the health care sector.

- Represented Graphic Packaging Corporation, an Atlanta-based public company, in connection with its $1.3 billion of debt financing for the acquisition of Altivity LLC, a portfolio company of Texas Pacific Group, and in connection with its $2 billion credit agreement refinancing.

- Represented Sally Beauty, a worldwide retailer and distributor of professional beauty supplies, in connection with its $400 million asset-based revolver and in connection with its issuance of $750 million of senior notes.

- Represented an equipment lessor/vendor in connection with a multitranche $150 million leasing facility of computer hardware to a technology concern.

- Representing a large regional financial institution in the creation of its loan sale financing program and in numerous seller financings of various loan portfolios.

- Represented the administrative agent and letter of credit bank at the height of the financial crisis in connection with a $319 million refinancing and conversion of certain tax-exempt auction rate securities into tax-exempt variable rate demand securities issued by a municipal financing authority and supported by a receivables securitization program sponsored by an operator of 37 hospitals in 10 states.

- Represented a leading distributor of health care products in its $400 million asset-based loan facility and in connection with its issuance of $250 million of senior notes.

- Represented a southeastern “bundled” telecommunications provider in its successful “prepackaged” bankruptcy proceeding relating to $444 million in high-yield bonds and approximately $55 million in senior-secured bank debt; the “prepack” resulted in a debt reduction of approximately $250 million for approximately a 19 percent equity interest in the company.

- Represented a project sponsor in connection with the $200 million project financing of certain mining operations in the Amazon Basin, Brazil; coordinated complex debt and equity participations from U.S., French, German, Japanese, and Brazilian investors, including significant Brazilian pre-export secured financings from Crédit Lyonnais (New York and Paris offices), Bayerische Hypo- und Vereinsbank AG (Munich office), and Sumitomo Corporation (New York and Tokyo offices).

- Represented a major Atlanta-based telecommunications company in connection with over $2 billion of bank financing for certain of its Latin American properties.

Education

- Cornell University (J.D., 1984)
- University of Wisconsin (B.S., 1981)

Admitted to Practice

- Georgia
- New York

Related Services

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