



Richard W. Grice

Retired Partner

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Related Services

Richard represented lenders, borrowers, underwriters, and issuers in acquisition and other financings across the spectrum of debt capital markets.

Richard Grice practiced for 35 years in the debt capital markets and served an eight-year term as leader of Alston & Bird's Finance Group. He focused his practice on the representation of domestic and foreign commercial banks, underwriters, and debt issuers in a variety of financings, including leveraged buyouts and other acquisition financings, public debt issues, private placements, cross-border financings, recapitalizations, and various asset-based financings. He also represented creditors and debtors in pre-bankruptcy restructurings and Chapter 11 proceedings.

Richard was recognized by his peers as one of the foremost lawyers in his practice, including ranking in *Chambers USA: America's Leading Lawyers for Business* and a listing in *Super Lawyers*, and he was named to the *The Best Lawyers in America*® list for well over a decade.

Representative Experience

- Represented Synovus Bank as agent bank in the restructuring of approximately \$500 million of debt of the Sea Island Company and in connection with the subsequent sale of the resort through a Chapter 11 bankruptcy proceeding.
- Represented a large regional bank as the administrative agent in numerous acquisition financings for sponsored transactions in the health care sector.
- Represented Graphic Packaging Corporation, an Atlanta-based public company, in connection with its \$1.3 billion of debt financing for the acquisition of Altivity LLC, a portfolio company of Texas Pacific Group, and in connection with its \$2 billion credit agreement refinancing.
- Represented Sally Beauty, a worldwide retailer and distributor of professional beauty supplies, in connection with its \$400 million asset-based revolver and in connection with its issuance of \$750 million of senior notes.
- Represented an equipment lessor/vendor in connection with a multitranche \$150 million leasing facility of computer hardware to a technology concern.
- Represented a large regional financial institution in the creation of its loan sale financing program and in numerous seller financings of various loan portfolios.
- Represented the administrative agent and letter of credit bank at the height of the financial crisis in connection with a \$319 million refinancing and conversion of certain tax-exempt auction rate securities into tax-exempt variable rate demand securities issued by a municipal financing authority and supported by a receivables securitization program sponsored by an operator of 37 hospitals in 10 states.
- Represented a leading distributor of health care products in its \$400 million asset-based loan facility and in connection with its issuance of \$250 million of senior notes.
- Represented a southeastern "bundled" telecommunications provider in its successful "prepackaged" bankruptcy proceeding relating to \$444 million in high-yield bonds and approximately \$55 million in senior-secured bank debt; the "prepack" resulted in a debt reduction of approximately \$250 million for approximately a 19 percent equity interest in the company.

- Represented a project sponsor in connection with the \$200 million project financing of certain mining operations in the Amazon Basin, Brazil; coordinated complex debt and equity participations from U.S., French, German, Japanese, and Brazilian investors, including significant Brazilian pre-export secured financings from Crédit Lyonnais (New York and Paris offices), Bayerische Hypo- und Vereinsbank AG (Munich office), and Sumitomo Corporation (New York and Tokyo offices).
- Represented a major Atlanta-based telecommunications company in connection with over \$2 billion of bank financing for certain of its Latin American properties.

Education

- Cornell University (J.D., 1984)
- University of Wisconsin (B.S., 1981)

Admitted to Practice

- Georgia
- New York